

Ownership Information

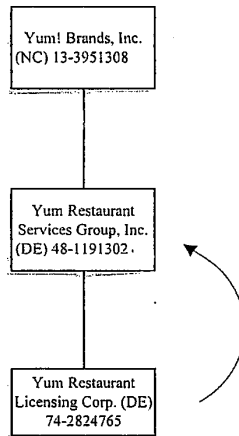
Yum Restaurant Licensing Corp. (the “Licensee”) is a wholly owned subsidiary of Yum Restaurant Service Group (the “Assignee”). Both the Licensee and Assignee are U.S. domestic corporations headquartered in Delaware and are subsidiaries of Yum! Brands Inc. (“Yum!”). Yum! is a U.S. corporation incorporated under the laws of North Carolina and headquartered at 1441 Gardiner Lane, Louisville, KY 40213. Yum!’s common stock trades under the symbol Yum and is listed on the New York Stock Exchange (“NYSE”).

As discussed in Exhibit F, in order to streamline operations within the Yum! organization and reduce administrative costs, the Licensee will merge itself into the Assignee, with the Assignee as the surviving entity. Upon the effective date of merger, the Assignee will assume all assets and obligations of the Licensee including, but not limited to, the FCC licenses held by the Licensee. An illustration of the proposed transaction follows:

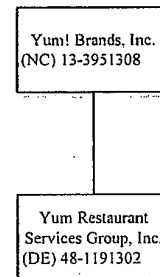
Pre-Transaction



Transaction



Post Transaction



One (1) entity owns 10% or more of Yum! Brands, Inc. As of the most current Schedule 13G filed with the U.S. Securities and Exchange Commission, the entity listed below owned 10.3% of Yum!:

Southeastern Asset Management, Inc.
 6410 Poplar Avenue, Suite 900
 Memphis, Tennessee 38119
 Citizenship: USA

Yum Restaurant Licensing Corp.
FRN 0008040974
FCC Form 312
Exhibit E
Response to Question A20
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September 24, 2010

Should the FCC have any questions or need additional information regarding this transaction, we request that the FCC staff contact our counsel on this matter, Shirley S. Fujimoto, Fish & Richardson P.C., 1425 K Street, N.W., Washington, D.C. 20005, 202-626-7726.