

NEP, LLC (Assignor)
Critical Alert Systems, LLC (Assignee)
Call Sign E980527
Form 312 Assignment Application
Exhibit E
5/14/2010

OWNERSHIP INTERESTS

Assignee Critical Alert Systems, LLC is a limited liability company whose membership shares are 59.40% owned directly by Wedbush Capital Partners, L.P., a Delaware limited partnership, and by various individual investors, only one of whom – Bruce R. Lederman – owns 10.00% or more of filer's membership shares. No owner of Wedbush Capital Partners, L.P. holds as much as a 10.00% attributable ownership interest in Assignee. Wedbush Capital GP LLC, a Delaware limited liability company, is the sole general partner of Wedbush Capital Partners, L.P., and controls Assignee by virtue of having the exclusive right to appoint three of the five members of the governing board of Assignee.

There are four members of Wedbush Capital GP LLC. They include Peter V. Shoemaker, Eric D. Wedbush, Geoffrey C. Bland, and Wedbush, Inc., a California corporation, each of which owns 25.00% of Wedbush Capital GP LLC. The management and control of Wedbush Capital GP LLC, and thus ultimately of Assignee, is vested in a three-member Management Committee consisting of Messrs. Shoemaker, Wedbush and Bland. Wedbush, Inc., although an owner of Wedbush Capital GP LLC, does not control or manage that entity or Assignee.

The three members of the governing board of Assignee appointed by the Wedbush interests are Messrs. Shoemaker and Bland, together with another Wedbush business associate Kevin Tom. The remaining two members of the governing board of Assignee are Bruce D. Lederman and a business associate Edward B. Meyercord.

Information concerning the foregoing persons and entities is fully set forth in the Form 602 ownership report filed by Assignee on May 13, 2010 in WTB File No. 0004246951 and attached hereinafter.

Filing Type

| | |
|--|---|
| 1a) <input type="checkbox"/> Current Filing | <input checked="" type="checkbox"/> Proposed Filing |
| 1b) Is the purpose of this filing to report cellular cross-ownership holdings required pursuant to section 1.919 of the Commission's Rules? <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| If 'Yes', provide an exhibit with this filing that identifies the Rural Service Area market(s) involved, as well as the cellular licensee of which the filer has acquired direct or indirect ownership interest of 10% or greater. | |

Filer Information

| | | | |
|---|-----|---|---------|
| 2) First Name (if individual): | MI: | Last Name: | Suffix: |
| 3) Filer Name (if entity): Critical Alert Systems, LLC | | 4) FCC Registration Number (FRN): 0019832435 | |

5) Contact Information

| | |
|---|-------------------|
| Name and Address: Bruce R Lederman Critical Alert Systems, LLC 2601 Ocean Park Blvd, Ste 320 Santa Monica, CA 90405 Attn: Bruce R Lederman | Telephone Number: |
| | 310-452-8300 |
| | Fax Number: |
| | 310-459-5445 |
| E-mail Address: brucelederman@earthlink.net | |

Related FCC Regulated Businesses of Filer

| | | | |
|---|----------------------------|---------------------------------------|-------------------------------|
| 6a) Name of all FCC-Regulated Businesses owned by Filer (use additional sheets, if necessary): | 6b) Principal Business: | 6c) FCC Registration Number (FRN): | 6d) Percent of Interest Held: |
|---|----------------------------|---------------------------------------|-------------------------------|

Signature

7) Typed or Printed Name of Party Authorized to Sign

| | | | |
|--|----------|------------------------|---------------------|
| First Name: Bruce | MI: R | Last Name: Lederman | Suffix: |
| Title: Director | | | |
| Signature: Bruce R Lederman | | | Date: 05/13/2010 |
| WILLFUL FALSE STATEMENTS MADE ON THIS FORM OR ANY ATTACHMENTS ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. Code, Title 18, Section 1001) AND/OR REVOCATION OF ANY STATION LICENSE OR CONSTRUCTION PERMIT (U.S. Code, Title 47, Section 312(a)(1) AND/ OR FORFEITURE (U.S. Code, Title 47, Section 503). | | | |

Schedule for Disclosable Interest Holders

Disclosable Interest Holder Information (complete as many as required to describe all disclosable interest holders)

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|---|--|--|---------|
| 1) Disclosable Interest Holder's First Name (if individual): Bruce | MI: R | Last Name: Lederman | Suffix: |
| 2) Disclosable Interest Holder's Name (if entity): | | 3) FCC Registration Number(FRN): 0019832393 | |
| 4) Disclosable Interest Holder's Address: 2601 Ocean Park Blvd, Ste 320 Santa Monica, CA 90405 | | | |
| 5) Type of Interest in Filer () (refer to Instructions for a list of codes): Direct Ownership Interest in Filer Director | 6) Disclosable Interest Holder is a (n): () (refer to instructions for list of codes): Individual | 7) Percent of Interest Held in Filer: 15.50 | |
| 8) Disclosable Interest Holder's Type of Ownership () (refer to instructions for a list of codes): Membership Shares Option to Acquire Equity | | 9) Disclosable Interest Holder's Country of Citizenship or Jurisdiction of Formation: | |

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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Reference Copy

Schedule for Disclosable Interest Holders

Disclosable Interest Holder Information (complete as many as required to describe all disclosable interest holders)

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|--|--|--|---|
| 1) Disclosable Interest Holder's First Name (if individual): Edward | MI: B | Last Name: Meyercord | Suffix: |
| 2) Disclosable Interest Holder's Name (if entity): | | 3) FCC Registration Number(FRN): 0019827286 | |
| 4) Disclosable Interest Holder's Address: 305 Drakes Corner Rd Princeton, NJ 08540 | | | |
| 5) Type of Interest in Filer () (refer to Instructions for a list of codes): Director Key Management Personnel | 6) Disclosable Interest Holder is a (n): () (refer to instructions for list of codes): Individual | | 7) Percent of Interest Held in Filer: 0.00 |
| 8) Disclosable Interest Holder's Type of Ownership () (refer to instructions for a list of codes): Other: None | | 9) Disclosable Interest Holder's Country of Citizenship or Jurisdiction of Formation: | |

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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Disclosable Interest Holder Information (complete as many as required to describe all disclosable interest holders)

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|---|--|--|---|
| 1) Disclosable Interest Holder's First Name (if individual): Eric | MI: D | Last Name: Wedbush | Suffix: |
| 2) Disclosable Interest Holder's Name (if entity): | | 3) FCC Registration Number(FRN): 0019827260 | |
| 4) Disclosable Interest Holder's Address: 1000 Wilshire Blvd Ste 830 Los Angeles, CA 90017 | | | |
| 5) Type of Interest in Filer () (refer to Instructions for a list of codes): Indirect Ownership Interest in Filer Other: 25% owner and member of Management Committee of ultimate controlling entity of filer. | 6) Disclosable Interest Holder is a (n): () (refer to instructions for list of codes): Individual | | 7) Percent of Interest Held in Filer: 0.07 |
| 8) Disclosable Interest Holder's Type of Ownership () (refer to instructions for a list of codes): Membership Shares | | 9) Disclosable Interest Holder's Country of Citizenship or Jurisdiction of Formation: | |

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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| 1) Disclosable Interest Holder's First Name (if individual): Geoffrey | MI: C | Last Name: Bland | Suffix: |
| 2) Disclosable Interest Holder's Name (if entity): | | 3) FCC Registration Number(FRN): 0019826932 | |
| 4) Disclosable Interest Holder's Address: 1000 Wilshire Blvd Ste 830 Los Angeles, CA 90017 | | | |
| 5) Type of Interest in Filer () (refer to Instructions for a list of codes): Indirect Ownership Interest in Filer Director Other: 25% owner and member of Management Committee of ultimate controlling entity of filer. | 6) Disclosable Interest Holder is a (n): () (refer to instructions for list of codes): Individual | 7) Percent of Interest Held in Filer: 0.62 | |
| 8) Disclosable Interest Holder's Type of Ownership () (refer to instructions for a list of codes): Membership Shares | 9) Disclosable Interest Holder's Country of Citizenship or Jurisdiction of Formation: | | |

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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Disclosable Interest Holder Information (complete as many as required to describe all disclosable interest holders)

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|---|--|---|---|
| 1) Disclosable Interest Holder's First Name (if individual): Kevin | MI: | Last Name: Tom | Suffix: |
| 2) Disclosable Interest Holder's Name (if entity): | | 3) FCC Registration Number(FRN): 0019833011 | |
| 4) Disclosable Interest Holder's Address: 1000 Wilshire Blvd Ste 830 Los Angeles, CA 90017 | | | |
| 5) Type of Interest in Filer () (refer to Instructions for a list of codes): Director | 6) Disclosable Interest Holder is a (n): () (refer to instructions for list of codes): Individual | | 7) Percent of Interest Held in Filer: 0.00 |
| 8) Disclosable Interest Holder's Type of Ownership () (refer to instructions for a list of codes): Other: None | | 9) Disclosable Interest Holder's Country of Citizenship or Jurisdiction of Formation: United States | |

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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Disclosable Interest Holder Information (complete as many as required to describe all disclosable interest holders)

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| 1) Disclosable Interest Holder's First Name (if individual): Peter | MI: V | Last Name: Shoemaker | Suffix: |
| 2) Disclosable Interest Holder's Name (if entity): | | 3) FCC Registration Number(FRN): 0019827203 | |
| 4) Disclosable Interest Holder's Address: 1000 Wilshire Blvd Ste 830 Los Angeles, CA 90017 | | | |
| 5) Type of Interest in Filer () (refer to Instructions for a list of codes): Indirect Ownership Interest in Filer Director Other: 25% owner and member of Management Committee of ultimate controlling entity of filer. | 6) Disclosable Interest Holder is a (n): () (refer to instructions for list of codes): Individual | 7) Percent of Interest Held in Filer: 0.49 | |
| 8) Disclosable Interest Holder's Type of Ownership () (refer to instructions for a list of codes): Membership Shares | 9) Disclosable Interest Holder's Country of Citizenship or Jurisdiction of Formation: | | |

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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Disclosable Interest Holder Information (complete as many as required to describe all disclosable interest holders)

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| 1) Disclosable Interest Holder's First Name (if individual): | MI: | Last Name: | Suffix: |
| 2) Disclosable Interest Holder's Name (if entity): Wedbush Capital GP LLC | | 3) FCC Registration Number(FRN): 0019826882 | |
| 4) Disclosable Interest Holder's Address: 1000 Wilshire Blvd Ste 830 Los Angeles, CA 90017 | | | |
| 5) Type of Interest in Filer () (refer to Instructions for a list of codes): Indirect Ownership Interest in Filer | 6) Disclosable Interest Holder is a (n): () (refer to instructions for list of codes): Limited Liability Company | 7) Percent of Interest Held in Filer: 0.00 | |
| 8) Disclosable Interest Holder's Type of Ownership () (refer to instructions for a list of codes): Membership Shares | 9) Disclosable Interest Holder's Country of Citizenship or Jurisdiction of Formation: United States, Delaware | | |

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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|---|---|---|--|
| 1) Disclosable Interest Holder's First Name (if individual): | MI: | Last Name: | Suffix: |
| 2) Disclosable Interest Holder's Name (if entity): Wedbush Capital Partners, L.P. | | 3) FCC Registration Number(FRN): 0019826775 | |
| 4) Disclosable Interest Holder's Address: 1000 Wilshire Blvd Ste 830 Los Angeles, CA 90017 | | | |
| 5) Type of Interest in Filer () (refer to Instructions for a list of codes): Direct Ownership Interest in Filer | 6) Disclosable Interest Holder is a (n): () (refer to instructions for list of codes): Limited Partnership | | 7) Percent of Interest Held in Filer: 59.40 |
| 8) Disclosable Interest Holder's Type of Ownership () (refer to instructions for a list of codes): Membership Shares | | 9) Disclosable Interest Holder's Country of Citizenship or Jurisdiction of Formation: United States, Delaware | |

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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Disclosable Interest Holder Information (complete as many as required to describe all disclosable interest holders)

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|---|---|---|---|
| 1) Disclosable Interest Holder's First Name (if individual): | MI: | Last Name: | Suffix: |
| 2) Disclosable Interest Holder's Name (if entity): Wedbush, Inc. | | 3) FCC Registration Number(FRN): 0019836469 | |
| 4) Disclosable Interest Holder's Address: 1000 Wilshire Blvd Ste 830 Los Angeles, CA 90017 | | | |
| 5) Type of Interest in Filer () (refer to Instructions for a list of codes): Indirect Ownership Interest in Filer Other: 25% owner of ultimate controlling entity of filer. Although a 25% owner of the ultimate controlling entity of filer, Wedbush, Inc. does not control filer or the ultimate controlling entity of filer. | 6) Disclosable Interest Holder is a (n): () (refer to instructions for list of codes): Corporation | | 7) Percent of Interest Held in Filer: 9.90 |
| 8) Disclosable Interest Holder's Type of Ownership () (refer to instructions for a list of codes): Membership Shares | | 9) Disclosable Interest Holder's Country of Citizenship or Jurisdiction of Formation: United States, California | |

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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| 10a) Name and address of all FCC-Regulated Businesses owned by the Disclosable Interest Holder listed in Item 1 or 2 (use additional sheets, if necessary) | 10b) Principle Business | 10c) FCC Registration Number (FRN) | 10d) Percent of Interest Held |
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Reference Copy

Attachment(s):

| Type | Description | Date Entered |
|------|--|--------------|
| I | Indirect Ownership Interests | 201005 |