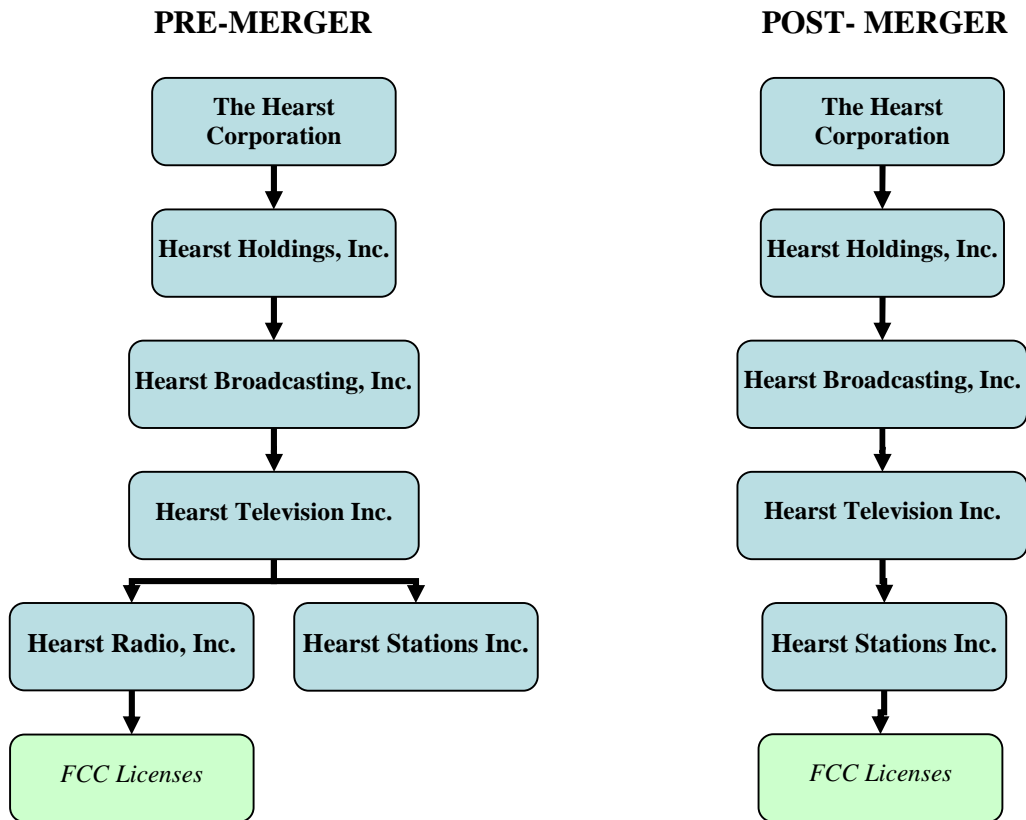


EXHIBIT E
DESCRIPTION OF *PRO FORMA* TRANSACTION

The instant Form 312 assignment application involves a *pro forma* transfer of earth station license E890936 from Hearst Radio, Inc. (“Hearst Radio”) to Hearst Stations Inc. (“Hearst Stations”).¹ Hearst Radio, Inc. is also the licensee of FM Radio Station WIYY and AM Radio Station WBAL. A Media Bureau application on FCC Form 316 has been filed requesting Commission consent to the pro forma assignment of those licenses to Hearst Stations Inc. also. See FCC File No. BAL-20100331ADE. It is respectfully requested that the instant application be processed by the International Bureau on a track that is parallel to the processing track in the Media Bureau.

Hearst Radio and Hearst Stations are wholly owned subsidiaries of Hearst Television Inc. (“Hearst Television”). Hearst Television is owned by Hearst Broadcasting, Inc. (“HBI”); HBI is owned by Hearst Holdings, Inc. (“Holdings”); and Holdings is owned by The Hearst Corporation (“Hearst”). For corporate organizational reasons, Hearst plans to merge Hearst Radio with and into Hearst Stations. Hearst Stations will be the surviving entity.

Following is a summary depiction of the proposed *pro forma* transaction:



¹ This same earth station license was the subject of an application for consent to a pro forma transfer of control of one of the licensee’s parent companies, who is ultimately controlled by the same ultimate parent company. See File No. SES-T/C-2009072900930.

FCC Form 312
Application for *Pro Forma* Assignment

The qualifications of Hearst and its subsidiaries, including Hearst Radio and Hearst Stations were last approved on “long-form” Media Bureau application by the FCC on September 1, 2006, in FCC File Number BALCT-20060512AAT in connection with the assignment of the license for WKCF(TV), Clermont, Florida, to a subsidiary of The Hearst Corporation.

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CHANGES IN INTERESTS AS A RESULT OF TRANSACTION

Names and Addresses	Citizenship	Interest Held			
		Before Transaction		After Transaction	
		% of Votes	% of Assets	% of Votes	% of Assets
The Hearst Corporation (Indirect Parent Company of the Parties to the Application)	Domestic Corporation	100%	100%	100%	100%

* * * * *