

## EXHIBIT E

### Description of Transaction and Assignee Information

The instant application seeks Commission consent to the assignment of the two fixed satellite earth stations referenced herein<sup>1</sup> from Alaska Broadcasting Company, Inc. (“Alaska Broadcasting”) to the Affiliated Media, Inc. FCC Trust (the “Liquidating Trust”) pursuant to an order of the United States Bankruptcy Court for the District of Delaware and as contemplated by the Prepackaged Plan of Reorganization (the “Prepackaged Plan”) proposed by Affiliated Media, Inc. (formerly named MediaNews Group, Inc.) (“AMI”)<sup>2</sup> and filed in the Bankruptcy Court.

On January 22, 2010, AMI filed a voluntary petition for relief under chapter 11 of Title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the District of Delaware seeking to reorganize under chapter 11 of the Bankruptcy Code and confirm the Prepackaged Plan.<sup>3</sup> AMI is now operating as a debtor-in-possession (“AMI-DIP”) under the Bankruptcy Court’s jurisdiction and oversight.

The Prepackaged Plan contemplates that the Liquidating Trust will be established pursuant to a separate order of the Bankruptcy Court. A motion was filed with the Bankruptcy Court on behalf of AMI-DIP seeking Bankruptcy Court approval to establish the Liquidating Trust and Bankruptcy Court approval to assign the FCC licenses held by Alaska Broadcasting (and another subsidiary of AMI) to the Liquidating Trust, subject to FCC approval.

Upon entry of the order of the Bankruptcy Court establishing the Liquidating Trust and grant by the FCC of the applications to assign the FCC licenses held by Alaska Broadcasting (and another subsidiary of AMI) to the Liquidating Trust, these FCC

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<sup>1</sup> These earth stations are utilized in the operation of television station KTVA(TV), Anchorage, Alaska. A similar application seeking FCC consent to the assignment of the broadcast licenses for KTVA(TV) to the Affiliated Media, Inc. FCC Trust has been filed on FCC Form 316 (see FCC File No. -20100127ACS).

<sup>2</sup> AMI owns 95 percent of the outstanding stock of Alaska Broadcasting. The remaining 5 percent of the stock is held by several individuals.

<sup>3</sup> An application was filed on January 25, 2010 on FCC Form 312 seeking Commission consent to the transfer of control of Alaska Broadcasting (File No SES-T/C-20100125-00115) to AMI as debtor-in-possession.

licenses will be assigned to the Liquidating Trust.<sup>4</sup> The establishment of the Liquidating Trust is intended to facilitate AMI-DIP's expeditious emergence from bankruptcy.

The Liquidating Trust will be controlled by the Trustee Board which will consist of William Dean Singleton, Joseph J. Lodovic, IV and Howell E. Begle, Jr. These same individuals currently constitute the Board of Directors of AMI-DIP and Alaska Broadcasting.<sup>5</sup> In addition, Mr. Singleton is Chief Executive Officer and Mr. Lodovic is President of AMI and Alaska Broadcasting. The Trustee Board will, at all times, be subject to the ultimate jurisdiction and supervision of the Bankruptcy Court.

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<sup>4</sup> The FCC licenses held by Alaska Broadcasting will be assigned to the Liquidating Trust in a two-step procedure. The licenses will first be assigned by Alaska Broadcasting to AMI-DIP and then immediately assigned by AMI-DIP to the Liquidating Trust.

<sup>5</sup> These individuals are U.S. citizens.