

DESCRIPTION OF TRANSACTION

This application requests the Commission’s consent to the *pro forma* assignment of the license for transportable transmit-receive earth station E900427, used to provide sports related programming throughout the southeastern United States, from Lincoln Financial Sports, Inc. (“LFS”) to Lincoln Financial Media Company (“LFMC”).

LFS is wholly owned and controlled by LFMC which, in turn, is wholly owned and controlled by Lincoln National Corporation (“LNC”). Accordingly, the current and proposed licensees are commonly owned and controlled, and the requested assignment is *pro forma* in nature.

The officers and directors of LFMC, all of whom are United States citizens, are as follows:

NAME AND RESIDENCE	GENDER	RACE/ ETHNICITY	% OF VOTES, % OF ASSETS	POSITIONAL INTEREST
Robert D. Benson Atlanta, GA	Male	White/not Hispanic or Latino	0	President/Radio
Edward M. Hull Charlotte, NC	Male	White/not Hispanic or Latino	0	President/Sports
John R. Shreves Charlotte, NC	Male	White/not Hispanic or Latino	0	President/Television
Leon E. Porter Winston-Salem, NC	Male	White/not Hispanic or Latino	0	Senior Vice President, Secretary, General Counsel, Director
W. Henry Boze Richmond, VA	Male	White/not Hispanic or Latino	0	Vice President/Television Engineering

NAME AND RESIDENCE	GENDER	RACE/ETHNICITY	% OF VOTES, % OF ASSETS	POSITIONAL INTEREST
Laura A. James Greensboro, NC	Female	White/not Hispanic or Latino	0	Vice President/Finance, Assistant Secretary, Treasurer
Mark McKeen Charlotte, NC	Male	White/not Hispanic or Latino	0	Vice President/Information Technology
Ellen K. Sondee Charlotte, NC	Female	White/not Hispanic or Latino	0	Vice President/Television Finance
Barry D. Thomas Dunwiddy, GA	Male	White/not Hispanic or Latino	0	Vice President/Radio Engineering
John Dimick Atlanta, GA	Male	White/not Hispanic or Latino	0	Vice President/Radio Programming & Operations
David L. Smith Harrisburg, NC	Male	White/not Hispanic or Latino	0	Assistant Vice President/ Information Technology
Diann L. Eggleston Fort Wayne, IN	Female	White/not Hispanic or Latino	0	Assistant Vice President
Joel A. Ettinger Cherry Hill, NJ	Male	White/not Hispanic or Latino	0	Assistant Vice President
Randy E. Grawcock Churubusco, IN	Male	White/not Hispanic or Latino	0	Assistant Vice President
Layna E. Houser Fort Wayne, IN	Female	White/not Hispanic or Latino	0	Assistant Vice President
Lynn C. Stucky Hoagland, IN	Male	White/not Hispanic or Latino	0	Assistant Vice President
Jan M. Webb Winston-Salem, NC	Female	White/not Hispanic or Latino	0	Assistant Vice President
Dennis R. Glass Greensboro, NC	Male	White/not Hispanic or Latino	0	Director
Frederick J. Crawford Radnor, PA	Male	White / Not Hispanic or Latino	0	Director

The executive officers and directors of Lincoln National Corporation (“LNC”), all of whom are United States citizens, are detailed below.¹ No LNC shareholders have voting rights to ten percent or more of LNC’s issued and outstanding capital stock.^{2,3}

NAME AND RESIDENCE	GENDER	RACE/ ETHNICITY	% OF VOTES, % OF ASSETS OF LNC⁴	POSITIONAL INTEREST
Dennis R. Glass Bryn Mawr, PA	Male	White / Not Hispanic or Latino	< 1	President, Chief Executive Officer and Director
Frederick J. Crawford Radnor, PA	Male	White / Not Hispanic or Latino	<1	Senior Vice President and Chief Financial Officer
Elizabeth L. Reeves Philadelphia, PA	Female	White / Not Hispanic or Latino	<1	Senior Vice President
Heather Dzielak Philadelphia, PA	Female	White / Not Hispanic or Latino	<1	Senior Vice President

¹ Certain officers and directors of LNC for which non-attribution is claimed are not listed. These individuals have been identified or described in prior filings with the Commission. *See* FCC File Nos. BOS-20060606ACB, BOA-20050729DUS, BALCT-20020318AAQ. As explained further in the prior filings, these officers and directors should not be deemed to have attributable interests in any station licenses ultimately held by LNC. The non-attributable officers and directors have no involvement in broadcast matters, which comprise an extremely small percentage of the business of LNC.

² Cede & Co., which is not listed below, has record ownership of more than 80 percent of LNC’s stock. Cede & Co. is the common stock nominee of both Stock Clearing Corporation (a subsidiary of the New York Stock Exchange) and all securities brokers and dealers using the facilities of Stock Clearing Corporation’s “Central Certificate Service,” a computer service established to facilitate the transfer of shares listed on the Exchange between member securities brokers and dealers. All shares handled by the Service are registered in the nominee name Cede & Co. Stock Clearing Corporation’s rules prohibit it or Cede & Co. from voting any shares registered in that name except upon specific instruction of the broker, dealer or other organization for whose account shares are held.

³ Certain present or past officers and/or directors of LNC and/or its subsidiaries possess options to purchase LNC stock. In no case would the exercise of any of these options result in any individual holding ten percent or more of LNC’s stock.

⁴ No other parties hold cognizable “equity debt plus” interests in respondent as defined in 47 C.F.R. § 73.3555, Note 2, subsection (i).

NAME AND RESIDENCE	GENDER	RACE/ ETHNICITY	% OF VOTES, % OF ASSETS OF LNC⁴	POSITIONAL INTEREST
Dennis L. Schoff Philadelphia, PA	Male	White / Not Hispanic or Latino	<1	Senior Vice President and General Counsel
Charles A. Brawley Glen Mills, PA	Male	White / Not Hispanic or Latino	<1	Vice President and Associate General Counsel
Priscilla S. Brown Philadelphia, PA	Female	Black / Not Hispanic or Latino	<1	Vice President
Karen Fowler-Williams Lafayette Hill, PA	Female	Black / Not Hispanic or Latino	<1	Vice President and Director of Diversity and Employee Relations
James F. Gleason West Simsbury, CT	Male	White / Not Hispanic or Latino	<1	Vice President
Ronald A. Jordan High Point, NC	Male	White / Not Hispanic or Latino	<1	Vice President and General Auditor
David W. Kemps Oakton, VA	Male	White / Not Hispanic or Latino	<1	Vice President
Douglas N. Miller Exton, PA	Male	White / Not Hispanic or Latino	<1	Vice President, Chief Accounting Officer and Controller
Thomas Moran Villanova, PA	Male	White / Not Hispanic or Latino	<1	Vice President and Director of Taxes
James A. Morrill McLean, VA	Male	White / Not Hispanic or Latino	<1	Vice President
Therese M. Obringer Philadelphia, PA	Female	White / Not Hispanic or Latino	<1	Vice President and Chief Compliance Officer
Stephen E. Rahn Fort Wayne, IN	Male	White / Not Hispanic or Latino	<1	Vice President
Karen K. Ruef Philadelphia, PA	Female	White / Not Hispanic or Latino	<1	Vice President

NAME AND RESIDENCE	GENDER	RACE/ ETHNICITY	% OF VOTES, % OF ASSETS OF LNC⁴	POSITIONAL INTEREST
James P. Sjoreen Wayne, PA	Male	White / Not Hispanic or Latino	<1	Vice President
Todd R. Stephenson Fort Wayne, IN	Male	White / Not Hispanic or Latino	<1	Vice President
William David Philadelphia, PA	Male	White / Not Hispanic or Latino	<1	Vice President, Compensation and Benefits
Jeffrey L. Smith Greensboro, NC	Male	White / Not Hispanic or Latino	<1	Vice President
C. Suzanne Womack Collegeville, PA	Female	White / Not Hispanic or Latino	<1	Secretary and Second Vice President
Robert J. Bohner, Jr. Fort Washington, PA	Male	White / Not Hispanic or Latino	<1	Second Vice President and Senior Counsel
Douglas M. Cooperberg Philadelphia, PA	Male	White / Not Hispanic or Latino	<1	Second Vice President and Senior Counsel
James E. Cruickshank Radnor, PA	Male	White / Not Hispanic or Latino	<1	Second Vice President and Assistant Treasurer
Timothy S. Eun Philadelphia, PA	Male	Asian / Not Hispanic or Latino	<1	Second Vice President
Karen F. Kanjian Penn Valley, PA	Female	White / Not Hispanic or Latino	<1	Second Vice President and Senior Counsel
Kimberly S. Moore Fort Wayne, IN	Female	White / Not Hispanic or Latino	<1	Second Vice President
Barbara A. Phillips Fort Wayne, IN	Female	White / Not Hispanic or Latino	<1	Second Vice President and Associate General Auditor
Parag S. Shah Maple Shade, NJ	Male	Asian / Not Hispanic or Latino	<1	Second Vice President

NAME AND RESIDENCE	GENDER	RACE/ ETHNICITY	% OF VOTES, % OF ASSETS OF LNC⁴	POSITIONAL INTEREST
Diann L. Eggleston Fort Wayne, IN	Female	White/not Hispanic or Latino	<1	Assistant Vice President and Director of Investment Taxation
Joel A. Ettinger Cherry Hill, NJ	Male	White/not Hispanic or Latino	<1	Assistant Vice President
Randy E. Grawcock Churubusco, IN	Male	White/not Hispanic or Latino	<1	Assistant Vice President
Layna E. Houser Fort Wayne, IN	Female	White/not Hispanic or Latino	<1	Assistant Vice President
Lynn C. Stucky Hoagland, IN	Male	White/not Hispanic or Latino	<1	Assistant Vice President
Jan M. Webb Winston-Salem, NC	Female	White/not Hispanic or Latino	<1	Assistant Vice President
William J. Avery Gwynedd Valley, PA	Male	White / Not Hispanic or Latino	<1	Director
J. Patrick Barrett Manlius, NY	Male	White / Not Hispanic or Latino	<1	Director
Eric G. Johnson Orland Park, IL	Male	Black / Not Hispanic or Latino	<1	Director
M. Leanne Lachman New York, NY	Female	White / Not Hispanic or Latino	<1	Director
Michael F. Mee Osterville, MA	Male	White / Not Hispanic or Latino	<1	Director
David A. Stonecipher Atlanta, GA	Male	White / Not Hispanic or Latino	< 1	Director
Isaiah Tidwell Atlanta, GA	Male	Black / Not Hispanic or Latino	< 1	Director

NAME AND RESIDENCE	GENDER	RACE/ ETHNICITY	% OF VOTES, % OF ASSETS OF LNC⁴	POSITIONAL INTEREST
J. Patrick Barrett Manilius, NY	Male	White /Not Hispanic or Latino.	<1	Chairman of the Board and Director

PUBLIC SERVICE STATEMENT

The *pro forma* assignment of the license for transportable transmit-receive earth station E900427, used to provide sports related programming throughout the southeastern United States, from Lincoln Financial Sports, Inc. to Lincoln Financial Media Company (“LFMC”) will serve the public interest by allowing LFMC to continue to provide needed service to the public.