BEFORE THE FEDERAL COMMUNICATIONS COMISSION WASHINGTON, DC 20554

In the Matter of PREPA Networks, Corp.

Request of Pro Forma Transfer of Control Of the TAINO-CARIB Submarine Cable Landing License SCL-LIC-19920512-00012

REQUEST OF PRO FORMA TRANSFER OF CONTROL PURSUANT TO 47 CFR §63.24

In compliance to the year 2008, PREPA Networks Corp, FRN 0016946634 (hereinafter "Applicant", "PREPA Networks" or "Transferee") by its attorney and pursuant to 47 CFR §63.24 hereby requests a pro forma transfer of control of TAINO-CARIB submarine cable landing license interest (SCL-LIC-19920512-00012) from the Puerto Rico Telephone Authority FRN 0024259756 to PREPA Networks, Corp. Such cable landing license interest is held by Ultracom, also known as Telecomunicaciones Ultramarinas de Puerto Rico, Inc. and PREPA Networks International Wholesale Transport, Inc. See Attachment A.

Requirements under 47CFR §1.767 47 CFR §1.767 (a)(1) through (a)(3)

TRANSFEREE: PREPA Networks Corp.

- 1. PREPA Networks, Corp., 48 City View Plaza Suite 412, Guaynabo, Puerto Rico 00968, telephone 787-705-9950
- 2. In 2008, PREPA Networks Corp. was organized under the laws of the Commonwealth of Puerto Rico.
- 3. José D. Casillas, General Manager, 48 City View Plaza Suite 803, Guaynabo, Puerto Rico, 00968, jd-casillas@prepanetworks.net. Margarita Medero Rodríguez, Legal Counsel, 48 City View Plaza Suite 803, Guaynabo, PR 00968, m-medero@prepanetworks.net.

TRANSFEROR: Puerto Rico Telephone Authority

- 1. Puerto Rico Telephone Authority, Centro Gubernamental Roberto Sánchez Vilella (Minillas), Ave. De Diego, Parada 22, San Juan, PR 00907 (787) 705-9950
- 2. Government entity of the Commonwealth of Puerto Rico created by the Puerto Rico Law No. 25 of May 6, 1974.
- **3.** Margarita Medero, Legal Counsel of PREPA Networks, LLC, 48 City View Plaza Suite 412, 787-705-9950.



Transferor, PRTA is a government entity of the Commonwealth of Puerto Rico, created by Puerto Rico Law No. 25 of May 6, 1974, as amended ("Law 25"). The Government Development Bank for Puerto Rico ("GDBPR") is a government entity of the Commonwealth of Puerto Rico, created by Puerto Rico Law No. 17 of September 23, 1948, as amended ("Law 17"). The PRTA was entrusted to the GDBPR pursuant to Puerto Rico Law No. 94 of June 24, 1998 ("Law 94"), which amended Law 25. PRTA maintains separate existence and independent legal personality of that of the GBDPR. In 2008, Ultracom was a corporation, created and existing under the Puerto Rico General Corporations Act, Puerto Rico Law No. 144 of August 10, 1995, as amended ("Law 144"). At its inception, PRTA owned a hundred percent (100%) of the common voting stock and eighty five point percent (85.1%) of Ultracom's issued stock, and Telefónica International Holding, B.V. ("TISA") owned the remaining fourteen point nine percent (14.9%) of the issued stock. On December 23, 2003, PRTA and TISA entered into a Settlement Agreement, pursuant to which PRTA acquired all of Ultracom's issued stock (100%). Thus, in 2008, PRTA was the sole owner and shareholder of Ultracom, and by virtue of Law 94, the GBDPR, through the PRTA, is the indirect sole owner and shareholder of Ultracom.

B. TRANSFEREE

Transferee, PREPA Networks in the year 2008 was a corporation created and existing under Law 144. Puerto Rico Electric Power Authority ("PREPA"), a public corporation of the Commonwealth of Puerto Rico, created by Puerto Rico Law No. 83 of May 2, 1941, as amended, is the sole owner and shareholder of PREPA.Net. Essentially, PREPA.Net was in the year 2008, a government owned company. Neither PREPA nor PREPA Net was (or is, for that matter) affiliated to any foreign carrier as defined by FCC Rules.

• LICENSE TO BE TRANSFERRED TO TRANSFEREE

Cable Landing License Authorization and Participation

1. TAINO -CARIB

SCL-LIC-19920512-00012



• ORGANIZATION DIAGRAM ULTRACOM OWNERSHIP PRIOR TO THE TRANSACTION (YEAR 2008)

COMMONWEALTH OF PUERTO RICO

PUERTO RICO TELEPHONE AUTHORITY ("PRTA")

Government entity of the Commonwealth of Puerto Rico, entrusted to the GDBPR pursuant to Puerto Rico Law No. 94 of June 24, 1998created by Puerto Rico Law No. 25 of May 6, 1974.

TELECOMUNICACIONES ULTRAMARINAS DE PUERTO RICO INC. d/b/a ULTRACOM,

corporation organized and existing per the Puerto Rico General Corporation Act, Puerto Rico Law No. 144 of August 10, 1995, wholly owned by PRTA.

GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO ("GDBPR")

Government entity created by Puerto Rico Law No. 17 of September 23, 1948



47 CFR §63.18 (h)

h) In the year 2008, the Puerto Rico Electric Power Authority, FRN 0001728401, created by Puerto Rico Law No. 83 of May 2, 1941, as amended, was the sole owner and shareholder of Applicant. The Puerto Rico Electric Power Authority principal offices are located at Neos Building, 8th Floor, Ponce de León Avenue, Stop 17 ½, Santurce, Puerto Rico. Puerto Electric Power Authority indirectly owns more than ten percent (10%) of the equity of Applicant, since it owns one hundred percent (100%) equity of Applicant.

47 CFR §63.18(o)

Applicant certifies no party to the application is subject to a denial of Federal benefits pursuant to Section 5301 of the Anti-Drug Abuse Act of 1988.

47 CFR §63.24 (f) (2)(ii)

(f) (2) (ii) PREPA Networks hereby certifies the pro forma transfer of control of TAINO-CARIB submarine cable landing license (SCL-LIC-19920512-00012) from Transferor to Transferee, together all previous transactions, does not result in a change in the actual controlling party.

47 CFR §1.767 (a)(8)

As 2008, PREPA Networks Corp. certifies that is not affiliated with a foreign carrier, including an entity that owns or controls a foreign cable landing station in any of the cable's destination markets.

47 CFR §1.767 (a)(9)

As 2008, PREPA Networks Corp. certifies that accepts and abides to the following:

- a. All rules and regulations of the Federal Communications Commission;
- b. Any treaties or conventions relating to communications to which the United States is or may hereafter become a party; and
- c. Any action by the Commission or the Congress of the United States rescinding, changing, modifying or amending any rights accruing to any person by grant of the license.

STATEMENT REGARDING THE TRANSACTION AND CORPORATE ORGANIZATION OF ASIGNEE AS OF 2008

On February 28, 2008, the Puerto Rico Telephone Authority ("PRTA"), sole owner and stockholder of Telecomunicaciones Ultramarinas de Puerto Rico, Inc. d/b/a Ultracom ("Ultracom") entered into a stock purchase agreement with PREPA Networks, Corp. ("Applicant/ Asignee"), pursuant to which PREPA.Net acquired all outstanding shares of common stock of Ultracom owned by PRTA. Immediately, following the consummation of the transaction, Ultracom became a wholly owned subsidiary of PREPA Networks and continued offering services to its customers without interruption.

TRANSACTION PARTIES

A. TRANSFEROR



• ORGANIZATION DIAGRAM ULTRACOM OWNERSHIP AFTER TO THE TRANSACTION (YEAR 2008)

PUERTO RICO ELECTRIC POWER AUTHORITY ("PREPA") A public corporation created by the Puerto Rico Law No. 83 of May 2, 1941 PREPA NETWORKS CORP. ("PREPA.NET") private corporation organized and existing per the Puerto Rico General Corporation Act, Puerto Rico Law No. 144 of August 10, 1995

TELECOMUNICACIONES ULTRAMARINAS DE PUERTO RICO, INC. ("ULTRACOM")

("Law 144"), wholly owned by PREPA

corporation organized and existing per the Puerto Rico Law No. 144 of August 10, 1995 wholly owned by PREPA Networks Corp.

Wherefore, PREPA Networks respectfully requests the Commission to grant its authority for the pro forma transfer of control of the TAINO-CARIB submarine cable landing license.

Respectfully, submitted

Margarita Medero Rodríguez Legal Counsel

PO Box 195600

San Juan PR 00919 T₄(787) 705-9950

Note:

Estado Libre Asociado de Puerto Rico DEPARTAMENTO DE ESTADO San Juan, Puerto Rico

CERTIFICADO

Yo, KENNETH McCLINTOCK HERNÁNDEZ, Secretario de Estado del Estado Libre Asociado de Puerto Rico,

CERTIFICO: Que el 25 de noviembre de 2008, a las 11:48 AM, en "TELECOMUNICACIONES ULTRAMARINAS DE PUERTO RICO, INC.", registro 80260, se efectuó la siguiente transacción:

Enmienda Nombre Corporativo

Anterior

Actual

TELECOMUNICACIONES ULTRAMARINAS DE PUERTO RICO, INC. PREPA.NET INTERNATIONAL WHOLESALE TRANSPORT, INC.

EN TESTIMONIO DE LO CUAL, firmo el presente y hago estampar en él el Gran Sello del Estado Libre Asociado de Puerto Rico, en la ciudad de San Juan, hoy 11 de junio de 2009.

Jenneth D. Me Clintock

KEMNETH WCCLINTOCK HERNÁNDEZ

Secretario de Estado

KMH/erf 0581393 – \$20.00

MP