

**BEFORE THE FEDERAL COMMUNICATIONS COMMISSION  
WASHINGTON, DC 20554**

In the Matter of  
PREPA Networks, Corp.

Request of Pro Forma Assignment  
Of the TAINO-CARIB Submarine  
Cable Landing License  
SCL-LIC-19920512-00012

**REQUEST FOR PRO FORMA ASSIGNMENT PURSUANT TO 47 CFR §63.24**

In compliance to the year 2008, PREPA Networks Corp, FRN 0016946634 (hereinafter "Applicant", "PREPA Networks" or "Assignee") by its attorney and pursuant to 47 CFR §63.24 hereby requests a pro forma assignment of TAINO-CARIB submarine cable landing license interest (SCL-LIC-19920512-00012) from the Puerto Rico Telephone Authority FRN 0024259756 to PREPA Networks, Corp.

**A) ASSIGNEE:** PREPA Networks Corp.

- a) PREPA Networks, Corp., 48 City View Plaza Suite 412, Guaynabo, Puerto Rico 00968, telephone 787-705-9950
- b) In 2008, PREPA Networks Corp. was organized under the laws of the Commonwealth of Puerto Rico.
- c) José D. Casillas, General Manager, 48 City View Plaza Suite 803, Guaynabo, Puerto Rico, 00968, [jd-casillas@prepanetworks.net](mailto:jd-casillas@prepanetworks.net). Margarita Medero Rodríguez, Legal Counsel, 48 City View Plaza Suite 803, Guaynabo, PR 00968, [m-medero@prepanetworks.net](mailto:m-medero@prepanetworks.net).
- d) PREPA Networks, Corp. received in the year 2008, (Report No. SCL-00076) a grant of authority

**ASSIGNOR:** Puerto Rico Telephone Authority

- a) Puerto Rico Telephone Authority, Centro Gubernamental Roberto Sánchez Vilella (Minillas), Ave. De Diego, Parada 22, San Juan, PR 00907 (787) 705-9950
- b) Government entity of the Commonwealth of Puerto Rico created by the Puerto Rico Law No. 25 of May 6, 1974.
- c) Margarita Medero, Legal Counsel of PREPA Networks, LLC, 48 City View Plaza Suite 412, 787-705-9950.

**h)** In the year 2008, the Puerto Rico Electric Power Authority, FRN 0001728401, created by Puerto Rico Law No. 83 of May 2, 1941, as amended, was the sole owner and shareholder of Applicant.

*NMP*

(2) (ii) PREPA Networks hereby certifies the assignment pro forma of TAINO-CARIB submarine cable landing license (SCL-LIC-19920512-00012) from Assignor to Applicant, together all previous pro forma transactions, does not result in a change in the actual controlling party.

## **STATEMENT REGARDING THE TRANSACTION AND CORPORATE ORGANIZATION OF ASIGNEE AS OF 2008**

On February 28, 2008, the Puerto Rico Telephone Authority (“PRTA”), sole owner and stockholder of Telecomunicaciones Ultramarinas de Puerto Rico, Inc. d/b/a Ultracom (“Ultracom”) entered into a stock purchase agreement with PREPA Networks, Corp. (“Applicant/ Asignee”), pursuant to which PREPA.Net acquired all outstanding shares of common stock of Ultracom owned by PRTA. Immediately, following the consummation of the transaction, Ultracom became a wholly owned subsidiary of PREPA Networks and continued offering services to its customers without interruption.

### **• TRANSACTION PARTIES**

#### **A. ASSIGNOR**

Assignor, PRTA is a government entity of the Commonwealth of Puerto Rico, created by Puerto Rico Law No. 25 of May 6, 1974, as amended (“Law 25”). The Government Development Bank for Puerto Rico (“GDBPR”) is a government entity of the Commonwealth of Puerto Rico, created by Puerto Rico Law No. 17 of September 23, 1948, as amended (“Law 17”). The PRTA was entrusted to the GDBPR pursuant to Puerto Rico Law No. 94 of June 24, 1998 (“Law 94”), which amended Law 25. PRTA maintains separate existence and independent legal personality of that of the GDBPR. In 2008, Ultracom was a corporation, created and existing under the Puerto Rico General Corporations Act, Puerto Rico Law No. 144 of August 10, 1995, as amended (“Law 144”). At its inception, PRTA owned a hundred percent (100%) of the common voting stock and eighty five point percent (85.1%) of Ultracom’s issued stock, and Telefónica International Holding, B.V. (“TISA”) owned the remaining fourteen point nine percent (14.9%) of the issued stock. On December 23, 2003, PRTA and TISA entered into a Settlement Agreement, pursuant to which PRTA acquired all of Ultracom’s issued stock. Thus, in 2008, PRTA was the sole owner and shareholder of Ultracom, and by virtue of Law 94, the GDBPR, through the PRTA, is the indirect sole owner and shareholder of Ultracom.

#### **B. ASSIGNEE**

Asignee, PREPA Networks in the year 2008 was a corporation created and existing under Law 144. Puerto Rico Electric Power Authority (“PREPA”), a public corporation of the Commonwealth of Puerto Rico, created by Puerto Rico Law No. 83 of May 2, 1941, as amended, is the sole owner and shareholder of PREPA.Net. Essentially, PREPA.Net was in the year 2008, a government owned company. Neither PREPA nor PREPA Net was (or is, for that matter) affiliated to any foreign carrier as defined by FCC Rules.

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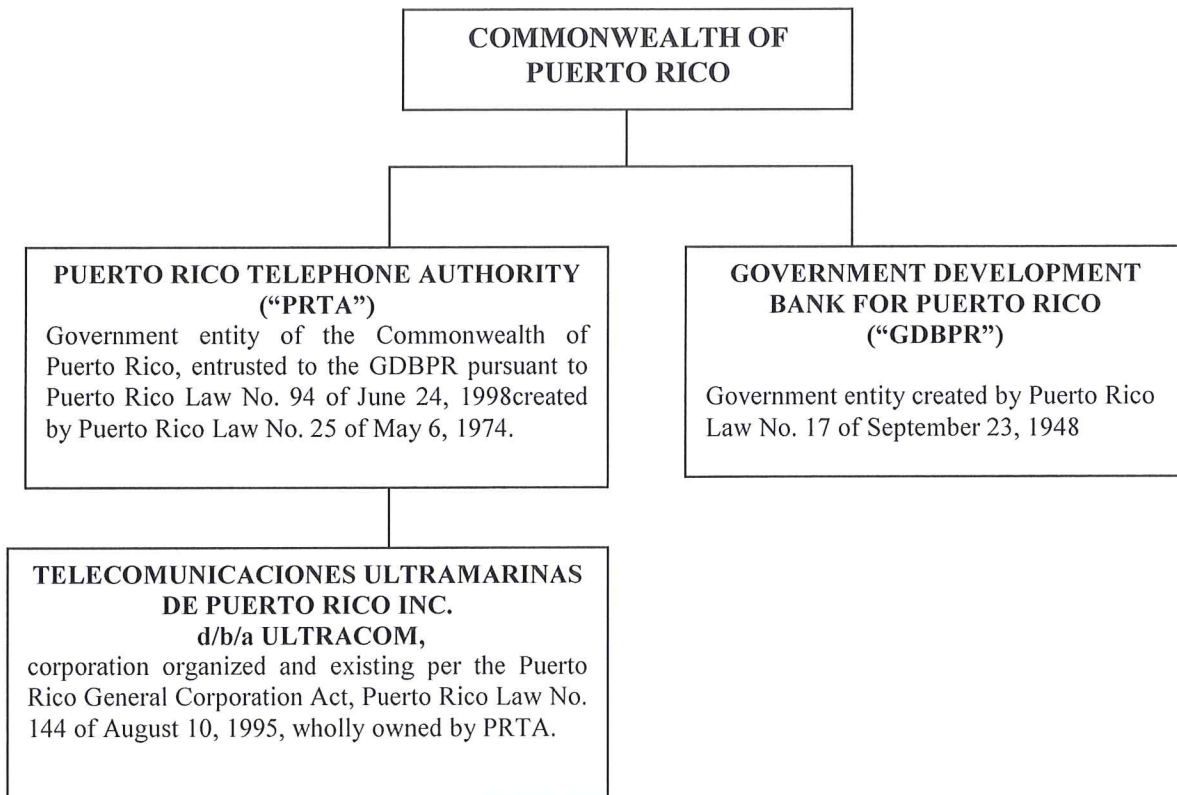
- LICENSE TO BE TRANSFERRED TO ASIGNEE

**Cable Landing License Authorization and Participation**

1. TAINO -CARIB

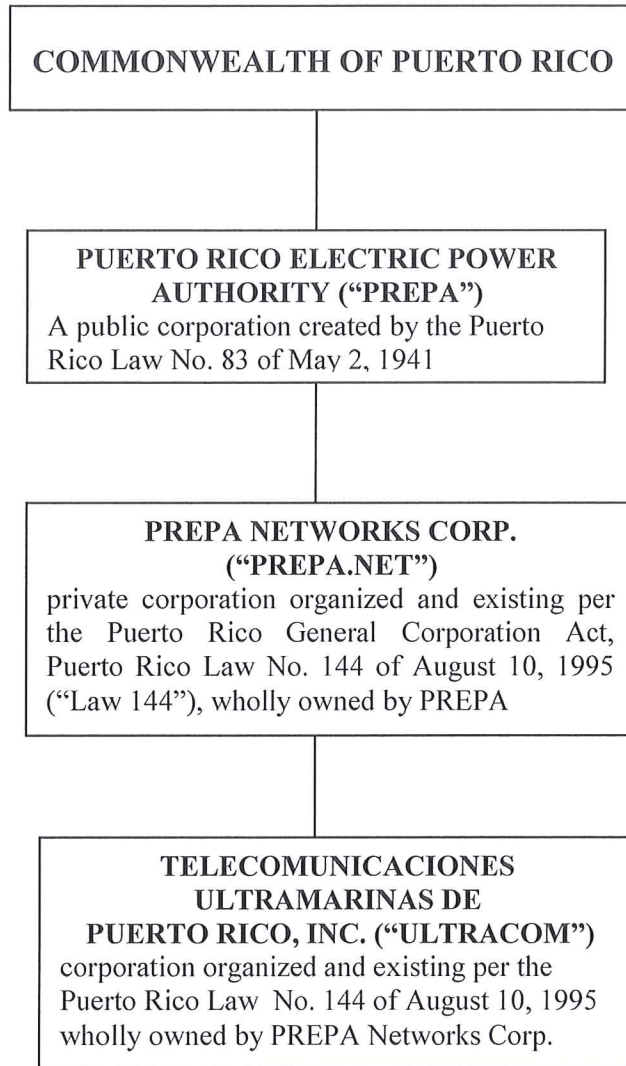
SCL-LIC-19920512-00012

- ORGANIZATION DIAGRAM  
ULTRACOM OWNERSHIP PRIOR TO THE TRANSACTION (YEAR 2008)



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- **ORGANIZATION DIAGRAM**  
**ULTRACOM OWNERSHIP AFTER TO THE TRANSACTION (YEAR 2008)**



Wherefore, PREPA Networks respectfully requests the Commission to grant its authority for the pro forma assignment of the TAINO-CARIB submarine cable landing license.

Respectfully, submitted.

Margarita Medero Rodríguez  
Legal Counsel  
48 City View Plaza Suite 412  
Guaynabo, PR

T. (787) 705-9950

Date: Feb. 3, 2015