Notification of Pro Forma Transfer of Control

Pacific Telecom Inc. ("PTI") is the 100% direct parent of The Micronesian Telecommunications Corporation, which in turn is the 100% parent of PTI Pacifica Inc., the holder of a submarine cable landing license (File Nos. SCL-92-003, SCL-T/C-20030418-00008) connecting the islands of the Commonwealth of the Northern Mariana Islands ("CNMI"), a U.S. territory, to Guam, another U.S. territory.¹ Pursuant to Sections 1.767(g)(7) of the Commission's Rules, PTI hereby notifies the FCC of a *pro forma* transfer of control of the licensee that took place on May 15, 2012.

The majority (67%) owner of PTI is Prospector Investments Ltd., a Cayman Islands corporation ("Prospector Cayman") that is owned 56% by Ricardo C. Delgado, a citizen of the Philippines, and 44% by Jose Ricardo Delgado, also a citizen of the Philippines. The pro forma transaction inserted a new U.S. holding corporation, Prospector Pacific Investments Inc. (domiciled in CNMI), in the chain of ownership between Prospector Cayman and PTI. As the new entity in the ownership chain is wholly-owned by Prospector Cayman, the insertion of the new entity results in a transfer of control that is *pro forma* only. See attached diagrams of the current and proposed ownership structure.

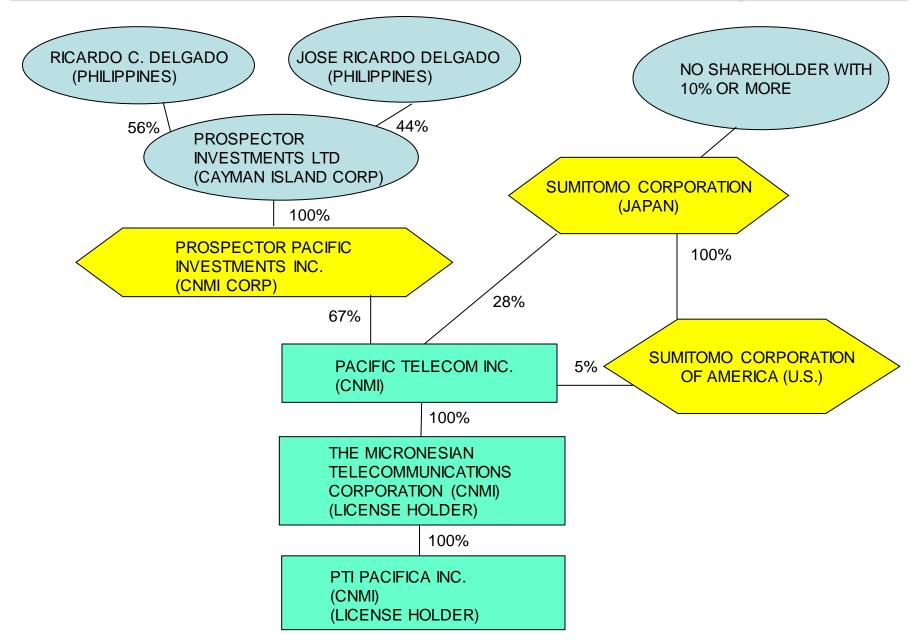
With the completion of the *pro forma* transaction, PTI is owned 67% by CNMI corporation Prospector Pacific Investments Inc., 28% by Sumitomo Corporation (a Japanese corporation), and 5% by Sumitomo Corporation of America (a U.S. corporation that is owned 100% by Sumitomo Corporation).² Pursuant to Sections 1.767(g)(7) of the Commission's Rules, licensee certifies that this transaction, together with all previous *pro forma* transactions, does not result in a change of the licensee's ultimate control.

¹ Notice to the Commission that the submarine cable landing licensee changed its name to PTI Pacifica Inc. was provided via letter dated August 25, 2006, a copy of which is enclosed.

² Please note that PTI has received foreign ownership approvals from the FCC under Section 310(b)(4) for common carrier wireless licenses several times. PTI initially received foreign ownership approval in 2003. See *Bell Atlantic New Zealand Holdings, Inc., Transferor and Pacific Telecom Inc., Transferee, Applications for Consent to Transfer Control of a Submarine Cable Landing License, International and Domestic Section 214 Authorizations, a Cellular Radiotelephone License, Common Carrier and Non-Common Carrier Satellite Earth Station Licenses, and a Petition for Declaratory Ruling Pursuant to Section 310(b)(4) of the Communications Act, 18 FCC Rcd 23140 (2003). Most recently PTI received foreign ownership approvals in 2009 (<i>see IT&E Overseas, Inc. Transferee, and PTI Pacifica Transferee, Memorandum Opinion and Order and Declaratory Ruling*, 24 FCC Rcd 5466 (2009)) and in 2010 (IBFS File No. ISP-PDR-20100720-00015; *see International Authorizations Granted*, DA 10-2281, December 2, 2010). The *pro forma* transfer that is the subject of this notification is consistent with these prior authorizations.

Pacific Telecom Inc. Current Ownership **Structure** NO SHAREHOLDER WITH **RICARDO C. DELGADO** JOSE RICARDO DELGADO 10% OR MORE (PHILIPPINES) (PHILIPPINES) 56% 44% PROSPECTOR SUMITOMO CORPORATION **INVESTMENTS LTD.** (JAPAN) (CAYMAN ISL. CORP) 100% 28% 67% SUMITOMO CORPORATION PACIFIC TELECOM INC. 5% OF AMERICA (U.S.) (CNMI) 100% THE MICRONESIAN **TELECOMMUNICATIONS CORPORATION (CNMI)** (LICENSE HOLDER) 100% PTI PACIFICA INC. 1 (CNMI) (LICENSE HOLDER)

Pacific Telecom Inc. Post-Transaction Ownership Structure



WILKINSON) BARKER KNAUER LLP



2300 N STREET, NW SUITE 700 WASHINGTON, DC 20037-1128 TEL 202.783.4141 FAX 202.783.5851 www.wbklaw.com TIMOTHY J. COONEY 202.383.3361 tcooney@wbklaw.com

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Federal Communications Commission

Office of Secretary

August 25, 2006

Marlene H. Dortch, Secretary Federal Communications Commission 445 12th Street, S.W. Room TW-A325 Washington, DC 20554

> Re: Notification of Name Change Cable Landing License File No. SCL-T/C-20030418-00008 (License SCL-92-003-AL)

Dear Ms. Dortch:

This letter is filed to notify the Commission that the name of the holder of the abovereferenced authorization has been changed effective July 28, 2006, from GTE Pacifica Inc. to PTI Pacifica Inc.

Please contact the undersigned if you have any questions.

Respectfully submitted.

Donly Timothy J