



INTERNATIONAL BUREAU

FEDERAL COMMUNICATIONS COMMISSION
WASHINGTON, D.C. 20554

MAR 21 1995

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(202) 887-0134 (fax)

Mr. Roberto Newland
President
Telecomunicaciones Ultramarinas de Puerto Rico
P.O. Box 10955
San Juan, Puerto Rico 00922-0955


Re: Pro Forma Assignment of Submarine Cable Landing License, File No. SCL-95-002-AL

Dear Mr. Newland:

We are in receipt of your request for consent to the pro forma assignment to Telecomunicaciones Ultramarinas de Puerto Rico ("ULTRACOM") of the submarine cable landing license interest of Isla Verde Telecommunications Corporation ("IVTC") in the TAINO-CARIB fiber optic cable system.¹ You state that IVTC is a wholly-owned subsidiary of the Puerto Rico Telephone Authority ("PRTA"), which also owns 100% of the common stock of ULTRACOM, and has 85.1% of the voting rights. You also state that all of the officers and directors of ULTRACOM are U.S. citizens. ULTRACOM is already an approved Commission licensee, holding all of the old TLD assets requiring radio licenses under Title III. You state that this change in corporate ownership of the cable landing license interest would serve the public interest by allowing PRTA to streamline its operations and improve its efficiency.

Upon consideration of your application, we find that the proposed assignment does not involve a change in the ultimate ownership or control of the Isla Verde cable station which would affect the public interest. Because PRTA is the parent of both IVTC and ULTRACOM, this application is pro forma in nature. In addition, we find that 100% of the ownership and operation of the cable station will continue to be maintained by a U.S. owned and controlled corporation, pursuant to the Commission's requirement in TLD Order, 8 FCC Rcd at 116. Accordingly, application File No. SCL-95-002-AL is hereby granted, and we consent to the pro forma assignment of the submarine cable landing license interest of IVTC in the TAINO-CARIB cable system from IVTC to ULTRACOM. As a condition of this assignment, ULTRACOM must continue to remain a U.S. owned and controlled corporation.

Sincerely yours,


for Diane J. Cornell
Chief, Telecommunications Division

¹ IVTC was formerly known as Telefonica Larga Distancia de Puerto Rico ("old TLD") prior to its acquisition by Telefonica de Espana. See Telefonica Larga Distancia de Puerto Rico, 8 FCC Rcd 106 (1992)(TLD Order). Pursuant to the TLD Order, the old TLD's ownership interest in the Isla Verde, Puerto Rico cable station for the TAINO-CARIB cable system remained with the old TLD, which later changed its name to IVTC.