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Federal Communications Commission
Office of Secretary

BEFORE THE
FEDERAL COMMUNICATIONS COMMISSION
WASHINGTON, D.C. 20554

In the Matter of)
)
NetSat 28 Company, L.L.C.) DA 01-1284
)
For Authority to Transfer Control of its)
Authorization to Launch and Operate a) File No. SAT-WAV-20001215-00164
)
Geostationary Satellite in the Ka-Band Fixed)
Satellite Service at 95°W.L.)

Received

JUL 15 2003

Policy Branch
International Bureau


NOTICE OF WITHDRAWAL

Pegasus Development Corporation ("Pegasus") hereby withdraws its Petition for

Reconsideration filed on June 25, 2001 in the above-captioned proceeding.

Respectfully submitted,

PEGASUS DEVELOPMENT CORPORATION

By: 
Bruce D. Jacobs
Tony Lin
Shaw Pittman LLP
2300 N Street, N.W.
Washington, D.C. 20037
(202) 663-8000

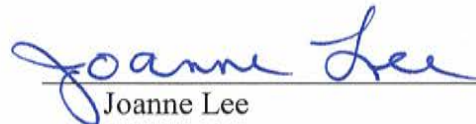
Its Attorneys

Dated: July 11, 2003

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing Notice of Withdrawal was sent by first-class mail, postage pre-paid, on July 11, 2003 to the following:

Robert Mazer
Vinson & Elkins, LLP
1455 Pennsylvania Ave., N.W. Ste. 700
Washington, DC 20004-1008
Counsel for NetSat 28 Company, LLC


Joanne Lee