

FEDERAL COMMUNICATIONS COMMISSION
WASHINGTON, D.C. 20554

IN REPLY REFER TO:
0800B3

October 8, 2003

Bruce D. Jacobs
Shaw Pittman LLP
2300 N Street, N.W.
Washington, D.C. 20037-1128

Reference: Request for *Pro Forma* Transfer of Control of Pegasus
Development Corporation from Pegasus Capital, L.P. to Pegasus
Capital Holdings LLC (File No. SAT-T/C-20030915-00297)

Dear Mr. Jacobs:

This is in response to the referenced application filed on behalf of Pegasus Development Corporation for the *pro forma* transfer of control of its fixed satellite service satellite from Pegasus Capital, L.P. to Pegasus Capital Holdings LLC.

Pursuant to Section 0.261 of the Commission's rules on delegations of authority, 47 C.F.R. § 0.261, Application File No. SAT-T/C-20030915-00297 is granted and Pegasus Development Corporation is authorized to transfer control of its space station license from Pegasus Capital, L.P. to Pegasus Capital Holdings LLC. Enclosed is a *pro forma* transfer of control grant document (FCC Form 732) for the authorized facilities.

Sincerely,

A handwritten signature in black ink, appearing to read "Jennifer Gilsenan", with a stylized flourish at the end.

Jennifer Gilsenan
Chief, Policy Branch
Satellite Division
International Bureau

enclosure

UNITED STATES OF AMERICA
FEDERAL COMMUNICATIONS COMMISSION
RADIO STATION AUTHORIZATION

Name: Pegasus Development Corporation

File Number: SAT-T/C-20030915-00297

Authorization Type: Consent To Transfer Control

Class of Station: Space Station Geostationary

Grant Date: Wednesday, October 8, 2003

FROM:

Pegasus Capital, L.P.
225 City Line Avenue
Suite 200
Bala Cynwyd, PA 19004

TO:

Pegasus Capital Holdings LLC
225 City Line Avenue
Suite 200
Bala Cynwyd, PA 19004-

LICENSEE/PERMITEE:

Pegasus Development Corporation
225 City Line Avenue
Suite 200
Bala Cynwyd, PA 19004-

CALLSIGN(S) STATION LOCATION(S)

S2350 S2350 , 117

Under the authority of the Communications Act of 1934, as amended, the consent of the Federal Communications Commission is hereby granted to the transaction indicated above. The Commission's consent to the above is based on the representations made by the applicants that the statements contained in, or made in connection with, the application are true and that the undertakings of the parties upon which this transaction is authorized will be carried out in good faith. The actual consummation of voluntary transactions shall be completed within 60 days from the date hereof, and notice in letter form thereof shall promptly be furnished the Commission by the buyer showing the date the acts necessary to effect the transaction were completed. Upon furnishing the Commission with such written notice, this transaction will be considered completed for all intents and purposes of the above described station(s).

