

Exhibit E

Ownership Statement – Response to Questions 34 and 40

Response to Question 34

Under Section 310(b)(4) of the Communications Act, the Commission may refuse to issue a “broadcast or common carrier or aeronautical en route or aeronautical fixed radio station license” to any “corporation directly or indirectly controlled by any other corporation of which more than one-fourth of the capital stock is owned of record or voted by aliens, their representatives, or by a foreign government or representative thereof, or by any corporation organized under the laws of a foreign country.”¹ Because Inmarsat Inc. does not seek a license subject to these restrictions, questions 29-34 are inapplicable to this Petition. In any event, the Commission has issued a declaratory ruling permitting indirect foreign ownership of Inmarsat’s U.S. licensees, including petitioner Inmarsat Inc., in excess of the 25 percent statutory threshold.² Complete ownership information for Inmarsat Inc. is provided below.

Response to Question 40

Officers, Directors, and Ten Percent or Greater Shareholders

Inmarsat Inc. (“Petitioner”) is a U.S. corporation organized under the laws of Delaware. Inmarsat Group Holdings, Inc. (“IGHI”), a U.S.-organized holding company, holds a 100 percent direct ownership interest in Petitioner.

Disclosable indirect interests are as follows. IGHl is directly owned 100 percent by U.K.-organized Inmarsat Solutions Ltd., which is a wholly-owned subsidiary of U.K.-organized Inmarsat Finance III Ltd. (“Finance III”). In turn, Finance III is a wholly-owned subsidiary of U.K.-organized Inmarsat New Ventures Ltd. (“New Ventures”). New Ventures is a wholly-owned subsidiary of U.K.-organized Inmarsat Investments Ltd., which is a wholly-owned subsidiary of U.K.-organized Inmarsat Group Ltd., which is a wholly-owned subsidiary of U.K.-organized Inmarsat Holdings Ltd., which is a wholly-owned subsidiary of U.K.-organized Inmarsat Group Holdings Limited (“Inmarsat”).

In 2019, Connect Bidco Limited (“Connect Bidco”) acquired direct control over Inmarsat and indirect control over Inmarsat’s subsidiaries, including Petitioner Inmarsat Inc. Connect Bidco is a wholly-owned subsidiary of Connect Midco Limited, a Guernsey limited company, which in turn is a wholly-owned subsidiary of Connect Sub-Topco Limited (“Connect Sub-Topco”), a Guernsey limited company. Connect Sub-Topco is a wholly-owned subsidiary of Connect Topco Limited (“Connect Topco”), a Guernsey limited company. Connect Topco is owned by the following entities, each of which holds 25 percent of Connect Topco’s voting shares:

¹ 47 U.S.C. § 310(b)(4).

² *See Applications Granted for the Transfer of Control of Inmarsat Plc and Subsidiaries to Connect Bidco Limited*, Declaratory Ruling on Foreign Ownership, DA 19-1072, IB Docket No. 19-216 (IB rel. Oct. 24, 2019).

Triton Luxtop Holding SARL, a Luxembourg limited liability company, is controlled by Apax IX GP Co. Limited, which holds legal ownership of the voting interest of Triton LuxTop for the benefit of certain limited partnerships, for which it also serves as Investment Manager. Additional information regarding the Apax entities is set out below.³

WP Triton Co-Invest, L.P., a Cayman Islands exempted limited partnership, is owned by several investment funds advised by Warburg Pincus LLC or its affiliates. Additional information regarding the Warburg Pincus entities is set out below.

CPP Investment Board Private Holdings (4) Inc., a Canadian corporation, is a wholly-owned subsidiary of Canada Pension Plan Investment Board. CPPIB is the investment management organization that invests the funds not needed by the Canada Pension Plan to pay current benefits in the best interests of 20 million contributors and beneficiaries.

2684343 Ontario Limited, a Canadian corporation, is a wholly-owned subsidiary of Ontario Teachers' Pension Plan Board.

A structure chart is attached as Figure 1. The table below lists the name, address, and citizenship for all the interest holders referenced above.

Name	Address	Citizenship
Inmarsat Group Holdings, Inc.	1441 L Street, NW, Suite 610 Washington, D.C. 20005	U.S. (Delaware)
Inmarsat Solutions Ltd.	99 City Road London, United Kingdom EC1Y 1AX	United Kingdom
Inmarsat Finance III Ltd.	99 City Road London, United Kingdom EC1Y 1AX	United Kingdom
Inmarsat New Ventures Ltd.	99 City Road London, United Kingdom EC1Y 1AX	United Kingdom
Inmarsat Investments Ltd.	99 City Road London, United Kingdom EC1Y 1AX	United Kingdom
Inmarsat Group Ltd.	99 City Road London, United Kingdom EC1Y 1AX	United Kingdom
Inmarsat Holdings Ltd.	99 City Road London, United Kingdom EC1Y 1AX	United Kingdom
Inmarsat Group Holdings Limited	99 City Road London, United Kingdom EC1Y 1AX	United Kingdom

³ Only one of the Apax limited partnerships—Apax IX USD, L.P.—has an indirect interest in Inmarsat and the Inmarsat Licensees of 10 percent or more.

Connect Bidco Limited	Redwood House St. Julian's Avenue St. Peter Port, Guernsey GY1 1WA	Guernsey
Connect Midco Limited	Redwood House St. Julian's Avenue St. Peter Port, Guernsey GY1 1WA	Guernsey
Connect Sup-Topco Limited	Redwood House St. Julian's Avenue St. Peter Port, Guernsey GY1 1WA	Guernsey
Connect Topco Limited	Redwood House St. Julian's Avenue St. Peter Port, Guernsey GY1 1WA	Guernsey
Triton LuxtopHoldings SARL	1-3 Boulevard de la Foire Luxembourg L-1528	Luxembourg
CPP Investment Board Private Holdings (4) Inc.	1 Queen Street East, Suite 2500 Toronto, Ontario M5C 2W5	Canada
2684343 Ontario Limited	5650 Yonge Street, Suite 1200 Toronto, Ontario, M2M 4H5	Ontario, Canada
WP Triton Co-Invest, L.P. ⁴	Almack House, 28 King Street London, SW1Y 6QW	Cayman Islands
Apax IX EUR L.P.	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade St. Peter Port, Guernsey GY1 2HJ	Guernsey
Apax IS EUR Co-Investment L.P.	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade St. Peter Port, Guernsey GY1 2HJ	Guernsey
Apax IX USD L.P.	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade St. Peter Port, Guernsey GY1 2HJ	Guernsey
Apax IX USD Co-Investment L.P.	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade St. Peter Port, Guernsey GY1 2HJ	Guernsey
Apax IX EUR GP L.P. Inc.	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade St. Peter Port, Guernsey GY1 2HJ	Guernsey
Apax IX USD GP L.P. Inc.	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade St. Peter Port, Guernsey GY1 2HJ	Guernsey
Apax IX GP Co. Limited	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade	Guernsey

⁴ WP Triton Co-Invest, L.P. is owned by several Warburg Pincus Funds. With the exception of Warburg Pincus (Callisto-A) Global Growth (Cayman), L.P., which is the general partner of WP Triton Co-Invest, L.P., the WP Funds are insulated in accordance with FCC rules and do not hold an indirect equity or voting interest of 10 percent or more in Inmarsat Inc.

	St. Peter Port, Guernsey GY1 2HJ	
Apax Guernsey (Holdco) PCC Limited Apax IX Cell	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade St. Peter Port, Guernsey GY1 2HJ	Guernsey
The Hirzel IV Purpose Trust	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade St. Peter Port, Guernsey GY1 2HJ	Guernsey
Andrew Guille	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade St. Peter Port, Guernsey GY1 2HJ	United Kingdom
Jacqueline Ward	Royal Bank Place, 3 rd Floor 1 Gategny Esplanade St. Peter Port, Guernsey GY1 2HJ	United Kingdom
Simon Cresswell		Australia
Canada Pension Plan Investment Board Canada, Inc.	1 Queen Street East, Suite 2500 Toronto, Ontario, M5C 2W5	Ontario (Canada)
Ontario Teachers' Pension Plan Board	5650 Yonge Street, 3 rd Floor Toronto, Ontario M2M 4H5	Ontario (Canada)
Warburg Pincus (Callisto-A) Global Growth (Cayman), L.P.	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Cayman Islands
Warburg Pincus (Europa) Global Growth (Cayman), L.P.	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Cayman Islands
Warburg Pincus Global Growth – B (Cayman), L.P.	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Cayman Islands
Warburg Pincus Global Growth –E (Cayman), L.P.	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Cayman Islands
WP Global Growth Partners (Cayman), L.P.	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Cayman Islands
Warburg Pincus Global Growth Partners (Cayman), L.P.	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Cayman Islands
WP Triton Investment, L.P.	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Cayman Islands
Warburg Pincus (Cayman) Global Growth GP, L.P.	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Cayman Islands
Warburg Pincus (Cayman) Global Growth GP LLC	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Delaware (USA)

Warburg Pincus Partners II (Cayman), L.P.	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Cayman Islands
Warburg Pincus (Bermuda) Private Equity GP, Ltd.	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	Bermuda
Charles R. Kaye	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	United States
Joseph P. Landy	c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017	United States

The following individuals serve as officers and directors of Petitioner Inmarsat Inc.:

Name	Title	Nationality
Peter Hadinger	Director	United States
John Mackey	Director	Canada
Donna Bethea-Murphy	Director	United States
Alison Horrocks	Secretary/Treasurer	United Kingdom

Figure 1
Inmarsat Ownership Structure Chart

