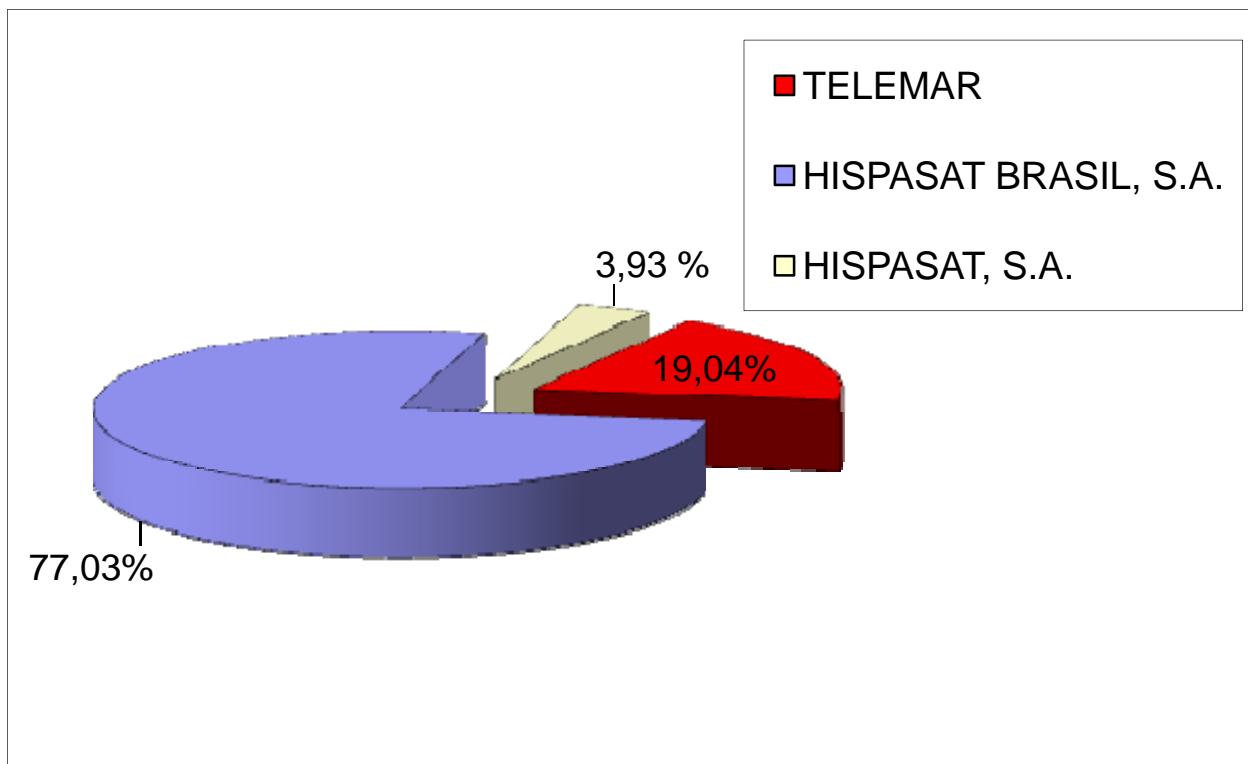


Exhibit A

**HISPAMAR SATÉLITES, S.A.
SHAREHOLDING
(February, 2012)**



HISPASAT BRASIL, S.A.- A Brazilian company operating communication satellites – 77.03% (Brazil)

HISPASAT, S.A.- A Spanish company operating communication satellites – 3.93% (Spain)

TELEMAR.- A Brazilian company operating telecommunication services – 19.04% (Brazil)