

**Response to Question 40:**  
**Officers, Directors, and Ten Percent or Greater Shareholders**

The following are the Delegate Managers of Telesat Brasil Capacidade de Satélites Ltda. ("TBCS"):

Philip Joseph Rabito  
 André Roperero Panesi

TBCS is owned as follows:

Telesat Space Participações Ltda.	99.99997%
Telesat Brazil Holdings LLC	0.00003%

Telesat Space Participações Ltda. is owned as follows:

Telesat Brazil Holdings LLC	99.99997%
Telesat International, L.L.C.	0.00003%

Telesat Brazil Holdings LLC is wholly-owned by Skynet Satellite Corporation. Skynet Satellite Corporation is in turn wholly owned by Telesat Satellite Holdings Corporation. Telesat Satellite Holdings Corporation is wholly owned by Telesat Canada. Telesat Canada is wholly owned by Telesat Interco Inc. Telesat Interco Inc. is wholly owned by Telesat Holdings Inc.

The Officers and Directors of Telesat Holdings Inc. are:

Officers

Daniel S. Goldberg, President and CEO  
 Christopher S. DiFrancesco, Vice President, General Counsel and Secretary  
 Michel G. Cayouette, CFO and Treasurer

Directors

John P. Cashman	Derek Murphy
Clare R. Copeland	James Pittman
Gordon J. Fyfe	Mark H. Rachesky
V. Peter Harder	Michael B. Targoff
Hank Intven	Colin D. Watson

The ownership of Telesat Holdings Inc. is as follows:

Loral Space & Communications Inc. (“Loral”), through its wholly-owned subsidiaries Loral Holdings Corporation and Loral Space and Communications Holdings Corporation, all U.S. companies, holds 64% of the equity of Telesat Holdings Inc. Loral, through its subsidiaries previously mentioned, holds a 33⅓% voting interest for all matters.

The Public Sector Pension Investment Board (“PSP”), through its wholly-owned subsidiary Red Isle Private Investments Inc., a Canadian company, holds 36% of the equity of Telesat Holdings Inc. PSP is a Canadian Crown corporation established by the Canadian Parliament pursuant to the Public Sector Pension Investment Board Act. PSP, through its subsidiary previously mentioned, holds a 66⅔% voting interest for all matters except the election of the board of directors, and a 30% voting interest for the election of the board of directors.

John P. Cashman, a citizen of Canada and Ireland, holds a 30% voting interest solely for the election of the board of directors of Telesat Holdings Inc.

Colin D. Watson, who is a Canadian citizen, holds a 6⅔% voting interest solely for the election of the board of directors of Telesat Holdings Inc.

Shareholder	Jurisdiction of Incorporation	Address	Participating Equity	Shares with voting rights for directors	Shares with voting rights on all other matters
PSP	Created by Act of Canadian Parliament	440 Laurier Avenue West Suite 200 Ottawa, ON K1R 7X6 Canada	36%	30%	66⅔%
Loral	Delaware	Loral Space & Communications Inc. 600 Third Ave New York, NY USA 10016	64%	33⅓%	33⅓%
John P. Cashman		13 Admiral Road Toronto, ON M5R 2L4 Canada		30%	

Colin D. Watson		72 Chestnut Park Rd Toronto, ON M4W 1W8 Canada		6 <sup>2</sup> / <sub>3</sub> %	
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