



beyond frontiers

May 29, 2020

FILED ELECTRONICALLY

Ms. Marlene H. Dortch

Secretary
Federal Communications Commission
445 12th Street, S.W.
Washington, D.C. 20554

Re: Performance Bond for SES-17, Call Sign S3043, File No. SAT-PDR-20190305-00014

Dear Ms. Dortch,

SES-17 S.à r.l. has complied with the performance bond requirements of its U.S. market access authorization for the SES-17 satellite. See File No. SAT-PDR-20190305-00014, Attachment to Grant at 4, paragraph 18 (May 8, 2020). A copy of the performance bond is attached.

Please contact the undersigned if you have any questions.

Respectfully submitted,

/s/ Petra A. Vorwig

Petra A. Vorwig
Vice President, Legal & Regulatory Affairs
for SES-17 S.à r.l.

Federal Communications Commission (FCC)

Satellite License Payment Bond

KNOW ALL PERSONS BY THESE PRESENTS, That SES-17 S.a.r.l. (hereinafter called the Principal), and Federal Insurance Company, a corporation of the State of Indiana (hereinafter called the Surety), are held and firmly bound unto the United States Treasury (hereinafter called the Obligee), in the penal sum of One Million Four Hundred Thousand and No/100 (\$1,400,000.00) U.S. Dollars, which said penal sum shall cover the maximum liability that may accrue through May 8, 2021 and which may be increased by Surety pursuant to the terms and conditions set forth below, for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above bounden Principal (SES-17 S.a.r.l.) has obtained authorization from the Federal Communications Commission ("FCC") for Job Name: U.S. Market Access for SES-17 Space Station.

Market access for the SES-17 space station in the frequencies specified below.

17.3-19.4 GHz, 19.6-20.2 GHz (space-to-Earth)

27.5-29.1 GHz, 29.25-30.0 GHz (Earth-to-space)

Telemetry, Tracking & Command (TT&C):

Telemetry: 11704.5 MHz and 12195.5 MHz

Command: 14003.0 MHz, 14005.0 MHz, and 14497.0 MHz

Beacon: 19699.1 MHz

Market access is contingent upon the space station being launched and in operation by May 8, 2025.

WHEREAS, in accordance with the conditions of the authorization granted by the FCC, the Principal must file a payment bond with the FCC within 30 days of the application being granted;

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that if the Principal shall well and truly perform the obligations in said authorization at the time and in the manner specified during the term of this bond, then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, That is bond is subject to the following conditions:

1. The SES-17 space station authorized by FCC must be launched, positioned in its assigned orbital location, and operated in accordance with the station authorization no later than May 8, 2025
2. This bond shall be in effect from May 8, 2020 to May 8, 2021 (the "term"). Upon agreement by the Surety and the Principal, the bond may be continued by a certificate or rider, which shall be issued before the expiration of the term. Failure of either party to continue this bond beyond the Term shall not be considered a default hereof. If either party elects not to continue this bond beyond the expiration of the Term, the Surety or the Principal, as the case may be, shall provide to the other party written notice of its intent not to continue this bond at least sixty (60) days prior to the expiration of the Term. If the Surety and Principal agree to continue the bond beyond the Term, the penal sum of the bond shall be increased on an annual basis, via a certificate or rider to this bond sent to the FCC and the Obligee, commencing on the day after the expiration of the Term. Such rider shall increase the penal sum of \$1,400,000 in the amount of \$400,000 per year until the earlier of (i) the date on which the condition in paragraph 1 above shall have been satisfied, and (ii) the date on which the Authorization is surrendered or canceled.

3. In the event of a Notice of Default (i.e. an order or public notice, or notice of action taken) issued by the FCC to the Principal and the Surety accepting the surrender of the Authorization by Principal or announcing the cancellation of the Authorization by the FCC, the Surety shall be liable only up to the amount that equals $1,000,000 + \$2,000,000 * D/1827$, with D representing the number of days that have elapsed from the grant date, rounded to the nearest \$10,000 until the date when the Authorization is surrendered or cancelled. It is also understood and unconditionally agreed that upon receipt of such Notice of Default, the sole remedy under this bond will be the tender of payment amount calculated pursuant to this formula within thirty (30) business days of such Notice of Default.

Any such Notice of Default made under this Bond shall be made in writing and shall be given by a personal delivery or expedited delivery service, postage pre-paid, addressed to the parties at the addresses specified below:

To the Surety:

Federal Insurance Company

202B Halls Mill Road
Whitehouse Station, NJ 08889-3454

To the Principal:

SES-17 S.a.r.l.

1129 20th St. NW, Suite 1000
Washington, DC 20036

With a required copy to:

Nancy Eskenazi
1129 20th St. NW, Suite 1000
Washington, DC 20036

4. No right of action shall accrue on this bond to or for the use of any person or corporation other than the Obligee named herein or the heirs, executors, administrators or successors of the Obligee.
5. If any conflict or inconsistency exists between the Surety's obligations or undertakings as described in this bond and as described in other documents, statutes or regulations, then the terms of this bond shall prevail.

PROVIDED FURTHER, that regardless of the number of years this bond shall continue or be continued in force and of the number of premiums that shall be payable or paid the Surety shall not be liable hereunder for a larger amount, in the aggregate, than a maximum penal sum amount of Three Million and 00/100 US Dollars (\$3,000,000.00)

PROVIDED FURTHER, that this bond shall be effective during the Term, and shall cease at such time as the FCC Confirms that the Principal has satisfied the condition set forth in paragraph 1 above, unless earlier cancelled as provided herein.

Signed and sealed this 14th day of May, 2020.

Principal: SES-17 S.a.r.l.

By: _____
(Title)

(Witness)

Surety: Federal Insurance Company

By: _____
April D. Perez, Attorney-In-Fact

Annette Audinot (Witness)

Power of Attorney

Federal Insurance Company | Vigilant Insurance Company | Pacific Indemnity Company

Westchester Fire Insurance Company | ACE American Insurance Company

Know All by These Presents, that FEDERAL INSURANCE COMPANY, an Indiana corporation, VIGILANT INSURANCE COMPANY, a New York corporation, PACIFIC INDEMNITY COMPANY, a Wisconsin corporation, WESTCHESTER FIRE INSURANCE COMPANY and ACE AMERICAN INSURANCE COMPANY corporations of the Commonwealth of Pennsylvania, do each hereby constitute and appoint

April D.Perez

each as their true and lawful Attorney-in-Fact to execute under such designation in their names and to affix their corporate seals to and deliver for and on their behalf as surety thereon or otherwise, bonds and undertakings and other writings obligatory in the nature thereof (other than bail bonds) given or executed in the course of business, and any instruments amending or altering the same, and consents to the modification or alteration of any instrument referred to in said bonds or obligations.

In Witness Whereof, said FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, PACIFIC INDEMNITY COMPANY, WESTCHESTER FIRE INSURANCE COMPANY and ACE AMERICAN INSURANCE COMPANY have each executed and attested these presents and affixed their corporate seals on this 10th day of March, 2020.

Dawn M. Chloros

Dawn M. Chloros, Assistant Secretary

Stephen M. Haney

Stephen M. Haney, Vice President



STATE OF NEW JERSEY

County of Hunterdon

ss.

On this 10th day of March, 2020 before me, a Notary Public of New Jersey, personally came Dawn M. Chloros and Stephen M. Haney, to me known to be Assistant Secretary and Vice President, respectively, of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, PACIFIC INDEMNITY COMPANY, WESTCHESTER FIRE INSURANCE COMPANY and ACE AMERICAN INSURANCE COMPANY, the companies which executed the foregoing Power of Attorney, and the said Dawn M. Chloros and Stephen M. Haney, being by me duly sworn, severally and each for herself and himself did depose and say that they are Assistant Secretary and Vice President, respectively, of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, PACIFIC INDEMNITY COMPANY, WESTCHESTER FIRE INSURANCE COMPANY and ACE AMERICAN INSURANCE COMPANY and know the corporate seals thereof, that the seals affixed to the foregoing Power of Attorney are such corporate seals and were thereto affixed by authority of said Companies; and that their signatures as such officers were duly affixed and subscribed by like authority.

Notarial Seal



KATHERINE J. ADELAAR
NOTARY PUBLIC OF NEW JERSEY
No. 2316685
Commission Expires July 16, 2024

[Signature]
Notary Public

CERTIFICATION

Resolutions adopted by the Boards of Directors of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, and PACIFIC INDEMNITY COMPANY on August 30, 2016; WESTCHESTER FIRE INSURANCE COMPANY on December 11, 2006; and ACE AMERICAN INSURANCE COMPANY on March 20, 2009:

"RESOLVED, that the following authorizations relate to the execution, for and on behalf of the Company, of bonds, undertakings, recognizances, contracts and other written commitments of the Company entered into in the ordinary course of business (each a "Written Commitment"):

- (1) Each of the Chairman, the President and the Vice Presidents of the Company is hereby authorized to execute any Written Commitment for and on behalf of the Company, under the seal of the Company or otherwise.
(2) Each duly appointed attorney-in-fact of the Company is hereby authorized to execute any Written Commitment for and on behalf of the Company, under the seal of the Company or otherwise, to the extent that such action is authorized by the grant of powers provided for in such person's written appointment as such attorney-in-fact.
(3) Each of the Chairman, the President and the Vice Presidents of the Company is hereby authorized, for and on behalf of the Company, to appoint in writing any person the attorney-in-fact of the Company with full power and authority to execute, for and on behalf of the Company, under the seal of the Company or otherwise, such Written Commitments of the Company as may be specified in such written appointment, which specification may be by general type or class of Written Commitments or by specification of one or more particular Written Commitments.
(4) Each of the Chairman, the President and the Vice Presidents of the Company is hereby authorized, for and on behalf of the Company, to delegate in writing to any other officer of the Company the authority to execute, for and on behalf of the Company, under the Company's seal or otherwise, such Written Commitments of the Company as are specified in such written delegation, which specification may be by general type or class of Written Commitments or by specification of one or more particular Written Commitments.
(5) The signature of any officer or other person executing any Written Commitment or appointment or delegation pursuant to this Resolution, and the seal of the Company, may be affixed by facsimile on such Written Commitment or written appointment or delegation.

FURTHER RESOLVED, that the foregoing Resolution shall not be deemed to be an exclusive statement of the powers and authority of officers, employees and other persons to act for and on behalf of the Company, and such Resolution shall not limit or otherwise affect the exercise of any such power or authority otherwise validly granted or vested."

I, Dawn M. Chloros, Assistant Secretary of FEDERAL INSURANCE COMPANY, VIGILANT INSURANCE COMPANY, PACIFIC INDEMNITY COMPANY, WESTCHESTER FIRE INSURANCE COMPANY and ACE AMERICAN INSURANCE COMPANY (the "Companies") do hereby certify that

- (i) the foregoing Resolutions adopted by the Board of Directors of the Companies are true, correct and in full force and effect.
(ii) the foregoing Power of Attorney is true, correct and in full force and effect.

Given under my hand and seals of said Companies at Whitehouse Station, NJ, this May 14, 2020



Dawn M. Chloros

Dawn M. Chloros, Assistant Secretary

IN THE EVENT YOU WISH TO VERIFY THE AUTHENTICITY OF THIS BOND OR NOTIFY US OF ANY OTHER MATTER, PLEASE CONTACT US AT: Telephone (908) 903-3493 Fax (908) 903-3656 e-mail: surety@chubb.com

FEDERAL INSURANCE COMPANY
STATEMENT OF ASSETS, LIABILITIES AND SURPLUS TO POLICYHOLDERS

Statutory Basis
December 31, 2019
 (in thousands)

ASSETS		LIABILITIES AND SURPLUS TO POLICYHOLDERS	
Cash and Short Term Investments	\$ (429,780)	Outstanding Losses and Loss Expenses	\$ 6,823,691
United States Government, State and Municipal Bonds	4,559,706	Reinsurance Payable on Losses and Expenses	1,433,250
Other Bonds	5,314,219	Unearned Premiums	2,014,727
Stocks	32,735	Ceded Reinsurance Premiums Payable	353,115
Other Invested Assets	<u>1,029,733</u>	Other Liabilities	<u>849,544</u>
TOTAL INVESTMENTS	<u>10,506,613</u>	TOTAL LIABILITIES	<u>11,474,327</u>
Investments in Affiliates:		Capital Stock	20,980
Great Northern Ins. Co.	395,442	Paid-In Surplus	2,711,474
Vigilant Ins. Co.	341,290	Unassigned Funds	<u>1,306,881</u>
Chubb Indemnity Ins. Co.	178,808	 	
Chubb National Ins. Co.	181,053	SURPLUS TO POLICYHOLDERS	<u>4,039,335</u>
Other Affiliates	97,150		
Premiums Receivable	1,511,096		
Other Assets	<u>2,302,210</u>		
TOTAL ADMITTED ASSETS	<u>\$ 15,513,662</u>	TOTAL LIABILITIES AND SURPLUS	<u>\$ 15,513,662</u>

Investments are valued in accordance with requirements of the National Association of Insurance Commissioners, At December 31, 2019, investments with a carrying value of \$508,749,121 were deposited with government authorities as required by law.

STATE OF PENNSYLVANIA
 COUNTY OF PHILADELPHIA

John Taylor, being duly sworn, says that he is Senior Vice President of Federal Insurance Company and that to the best of his knowledge and belief the foregoing is a true and correct statement of the said Company's financial condition as of the 31 st day of December, 2019.

Sworn before me this April 14, 2020

DocuSigned by
John Taylor
 Senior Vice President

Diane Wright
 Notary Public

August 8, 2023
 My commission expires

Commonwealth of Pennsylvania - Notary Seal
 Diane Wright, Notary Public
 Philadelphia County
 My commission expires August 8, 2023
 Commission number 1235745
 Member, Pennsylvania Association of Notaries