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Received

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Policy Branch
International Bureau RECEIVED

Marlene H. Dortch, Secretary
Federal Communications Commission
445 12th Street, S.W.
Washington, D.C. 20554

Re: Notice of Ex Parte Presentation
File No. SAT-MS-20040210-00027
IB Docket No. 04-158

MAY 13 2004

FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

Dear Ms. Dortch:

On May 12, 2004, John Sponyoe, Intelsat Ltd. ("Intelsat") Chairman of the Board, Conny Kullman, Intelsat CEO, Tony Trujillo, Intelsat Sr. Vice President, Brian Dailey, Intelsat Board Member and Lockheed Martin Corporation Sr. Vice President, Ralph Everett, Counsel to Intelsat, Gerald Musarra, Lockheed Martin Corporation Vice President, and Jennifer Warren, Lockheed Martin Corporation Sr. Director, ("participants") met with Chairman Michael Powell, his Legal Advisor, Sheryl Wilkerson, and International Bureau Chief Don Abelson. During the meeting, the participants discussed the pending proceeding involving Inmarsat Ventures Limited's ("Inmarsat") recent actions to satisfy the ORBIT Act IPO requirement.¹ They observed that Inmarsat has acted consistent with the IPO requirement and noted that its former signatories' ownership interests have been substantially diluted. They encouraged the Commission to take expedited action to validate Inmarsat's approach to the IPO obligation.

Please contact the undersigned with any questions.

Sincerely,

Jennifer D. Hindin
Counsel to Intelsat

¹ See Public Notice, *Policy Branch Information*, Report No. SAT-00197 (Mar. 5, 2004).