

Before the
Federal Communications Commission
Washington, D.C. 20554

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APR - 1 2004

<p>In the Matter of Applications of:</p> <p>INTELSAT LLC</p> <p>For Authority to Operate, and to further Construct, Launch and Operate, C-Band and Ku-Band Satellites that Form a Global Communications System in Geostationary Orbit</p>	<p style="text-align: right;">FEDERAL COMMUNICATIONS COMMISSION OFFICE OF THE SECRETARY</p> <p style="text-align: center;"><i>Received</i> APR 05 2004 Policy Branch International Bureau</p> <p>File Nos. SAT-MS-20030822-00292; SAT-A/0-20000119-00001/18; SAT-AMD-20000119-00029/41; SAT-LOA-20000119-00019/28</p>
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PROGRESS REPORT

In an order released on December 17, 2003, the Federal Communications Commission (the "FCC" or the "Commission") granted a request by Intelsat LLC to extend until June 30, 2004 the deadline set forth in the Open-Market Reorganization for the Betterment of International Telecommunications Act (the "ORBIT Act") for Intelsat, Ltd. to conduct an initial public offering of securities (an "IPO").¹ In its December 2003 Extension Order, the Commission required Intelsat to "file a report with the Commission on April 1, 2004 on the progress toward preparing to conduct its IPO."² Intelsat hereby files that report.

Since the December 2003 Extension Order, Intelsat has taken major steps toward conducting its IPO by the June 30, 2004 deadline. Most significantly, Intelsat on March 15, 2004 filed with the U.S. Securities and Exchange Commission ("SEC") a detailed registration

¹ *Intelsat LLC Request for Extension of Time Under Section 621(5) of the ORBIT Act*, Memorandum Opinion and Order, 18 FCC Rcd 26290 (2003) ("*Extension Order*"). All Intelsat entities shall be referred to herein collectively as "Intelsat."

² *Id.*, 18 FCC Rcd at 26294. Previously, pursuant to an earlier Commission order extending the IPO deadline originally set forth in the ORBIT Act, Intelsat filed four progress reports with the Commission -- on April 1, 2002, October 1, 2002, April 1, 2003, and October 1, 2003.

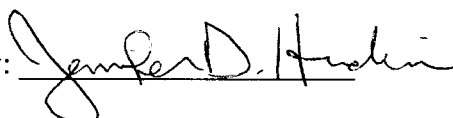
statement on Form F-1.³ Intelsat recently received comments from the SEC concerning the registration statement. Intelsat now intends to amend the registration statement to incorporate the SEC's comments and to include updated information regarding the company, such as the March 17, 2004 closing of the Loral transaction.

In connection with the IPO, Intelsat has previously indicated that it may offer current shareholders the opportunity to sell shares in the offering. Prior to filing the registration statement, Intelsat implemented a process by which existing shareholders could sell their shares in such a secondary offering and communicated that process to shareholders.

Since the filing of the registration statement, Intelsat has continued to take steps in preparation for conducting its IPO. For example, Intelsat has been meeting with the research analyst community and continues to conduct due diligence sessions with the bank syndicate and research teams that are assisting the company.

Respectfully submitted,

Intelsat LLC

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³ This filing is available to the public on the SEC's website at <http://www.sec.gov/Archives/edgar/data/1156871/000095013304000892/w94454fv1.htm> (last visited Apr. 1, 2004).