

July 27, 2021

VIA IBFS

Marlene H. Dortch
Secretary
Federal Communications Commission
45 L Street NE
Washington, DC 20554

Re: **WorldVu Satellites Limited**
Updates to Pending Application IBFS File Nos. SES-T/C-20210610-00929; SAT-
MPL-20210610-00077; SAT-MPL-20210610-00078

Dear Ms. Dortch:

On June 10, 2021, WorldVu Satellites Limited (“OneWeb”) filed applications and notifications in connection with Eutelsat’s proposed investment in OneWeb Holdings Limited.¹ Pursuant to Section 1.65 of the Commission’s rules, OneWeb hereby updates the Applications to reflect recent developments regarding OneWeb’s proposed ownership structure.²

Subsequent to the submission of the Applications, Bharti Global has notified OneWeb of its intent to exercise its option to invest an additional \$500 million into OneWeb (the “Bharti Option”).³ Upon exercise of the Bharti Option, the shareholders that would hold a 10% or greater ownership interest in OneWeb are as follows:

¹ See IBFS File No. SES-T/C-20210610-00929 (filed Jun. 10, 2021) (the “Satellite Earth Stations Transfer Application”) and IBFS File Nos. SAT-MPL-20210610-00077 (filed Jun. 10, 2021); SAT-MPL-20210610-00078 (filed Jun. 10, 2021) (modifying OneWeb’s grant of market access in the Ku- and Ka-bands and OneWeb’s grant of market access in the V-band to reflect the post-investment ownership structure) (together with the Satellite Earth Stations Transfer Application, the “Applications”).

² 47 C.F.R. § 1.65.

³ See *OneWeb fully-funded with new \$500m investment. Secures \$2.4bn in total funding*, ONEWEB (Jun. 29, 2021), <https://www.oneweb.world/media-center/oneweb-fully-funded-with-new-500m-investment-secures-2-4bn-in-total-funding>.

Investor	Ownership Percentage %	Citizenship
Bharti Global Limited	38.66	Jersey
the United Kingdom's Department for Business, Energy and Industrial Strategy (representing Her Majesty's Government) ("HMG")	19.33	United Kingdom
SoftBank Group Capital Ltd.	19.33	United Kingdom
Eutelsat S.A. ("Eutelsat") ⁴	19.33	France
Bharti Overseas Private Limited	38.66 indirectly (as 100% holder in Bharti Global Limited)	India
Eutelsat Communications S.A.	18.63 indirectly (as 96.38% holder in Eutelsat S.A.)	France

Additionally, subsequent to the exercise of the Bharti Option, the board composition of OneWeb Holdings Limited will be as follows⁵:

Investor	Board Seats
Bharti Global Limited	4
HMG	3
SoftBank Group Capital Ltd.	1
Eutelsat S.A.	3
OneWeb CEO	1

⁴ Similar to the Bharti Option, Eutelsat retains the right to increase its investment in OneWeb. Therefore, Eutelsat's holdings in OneWeb may increase (at a maximum) to approximately 25.13%, which would result in slight fluctuations in the other equity ownership percentages listed above.

⁵ There will also be two non-executive directors.

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OneWeb respectfully submits that these updates to the Applications in no way alter the substantial public interest benefits that would be facilitated by prompt disposition of the Applications by the Commission.

Kindly contact the undersigned with any questions regarding this submission.

Respectfully submitted,

/s/ Douglas A. Svor

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