Response to Question 40 Officers, Directors, and Ten Percent or Greater Shareholders

Skynet Satellite Corporation ("Skynet") is wholly owned by Telesat Satellite Holdings Corporation ("Telesat Holdings"). The following are the Officers and Directors of Skynet:

Officers

Daniel S. Goldberg, President and CEO Christopher S. DiFrancesco, Secretary

<u>Directors</u> Daniel S. Goldberg and Michel G. Cayouette

<u>Address</u>: The address for all Officers and Directors is Telesat 1601 Telesat Court Ottawa ON K1B 5P4 Canada

Telesat Holdings is wholly owned by Telesat Canada, which is organized under the laws of Canada.

The officers and directors of Telesat Canada are:

Officers

Daniel S. Goldberg, President and CEO Christopher S. DiFrancesco, Vice President, General Counsel & Secretary Michel G. Cayouette, CFO and Treasurer

Directors

John P. Cashman Daniel Garant Clare R. Copeland Michael Boychuk Guthrie Stewart Mark H. Rachesky Richard Fadden Colin D. Watson

Hank Intven Michael Targoff

Ownership of Telesat Canada

Loral Space & Communications Inc. (Loral), through its wholly-owned subsidiary Loral Holdings Corporation, both U.S. companies, holds 62.70% of the equity of Telesat Canada. Loral through its previously mentioned subsidiary, holds a 32.65% voting interest for all matters.

The Public Sector Pension Investment Board (PSP), through its wholly-owned subsidiary Red Isle Private Investments Inc., a Canadian company, holds 36.12% of the equity of Telesat Canada. PSP is a Canadian Crown corporation established by the Canadian Parliament pursuant to the Public Sector Pension Investment Board Act. PSP holds a 67.35% voting interest for all matters except the election of the board of directors and a 29.39% voting interest for the election of the board of directors.

Certain past and present employees of Telesat Canada hold a combined 1.18% of the equity of Telesat Canada.

John P. Cashman, a citizen of Canada and Ireland, holds a 31.13% voting interest solely for the election of the board of directors of Telesat Canada.

Colin D. Watson, who is a Canadian citizen, holds a 6.83% voting interest solely for the election of the board of directors of Telesat Canada.

Shareholder	Jurisdiction of Incorporation	Address	Participating Equity	Shares with voting rights for directors	Shares with voting rights on all other matters
PSP	Created by Act of Canadian Parliament	1250 René-Lévesque Blvd., West Ste. 900 Montréal QC Canada H3B 4W8	36.12%	29.39%	67.35%
Loral	Delaware	888 Seventh Ave, 40 th Fl New York, NY 10106 USA	62.70%	32.65%	32.65%
Present/former Telesat executives/ employees		c/o 1601 Telesat Court Ottawa, ON Canada K1B 5P4	1.18%		
John P Cashman		13 Admiral Road Toronto, ON Canada M5R 2L4		31.13%	
Colin D. Watson		72 Chestnut Park Rd Toronto, ON Canada M4W 1W8		6.83%	