## **RESPONSE TO QUESTIONS 34 and 40: OWNERSHIP INFORMATION**

The Communications Act does not restrict foreign ownership of satellite authorization holders that operate on a non-common carrier basis. *See* 47 U.S.C. § 310(b). LightSquared Subsidiary LLC operates MSAT-2 on a non-common carrier basis, consistent with the authority granted by the Commission. *See* Stamp Grant, IBFS File No. SAT-MOD-20141212-00128 (granted May 14, 2015). Nevertheless, due to the requirements of Form 312, LightSquared has provided responses to Questions 29 through 33 on the associated Form 312, and further detail regarding the ownership of LightSquared Subsidiary LLC is set forth below.

LightSquared Subsidiary LLC, the Applicant, is a Delaware limited liability company that is the licensee. LightSquared Subsidiary LLC is a wholly owned subsidiary of New LightSquared LLC, a Delaware limited liability company. New LightSquared LLC manages the overall operations of the LightSquared corporate structure, including LightSquared Subsidiary LLC. LightSquared Subsidiary LLC and New LightSquared LLC can be contacted care of LightSquared Subsidiary LLC at 10802 Parkridge Blvd, Reston, VA 20191.

New LightSquared LLC is owned and/or controlled, directly and indirectly, by a number of individuals and entities (collectively, the "Investors") that recently were approved by the Commission. Extensive information about the ownership interests of each of the Investors, including foreign ownership, is on file with the Commission in IB Docket No. 15-126. LightSquared incorporates this information by reference. Notably, the Commission has issued a declaratory ruling under Section 310(b)(4) of the Communications Act, as amended, 47 U.S.C. § 310(b)(4), permitting the aggregate foreign ownership of New LightSquared LLC to exceed the 25 percent limit on foreign ownership that otherwise would be applicable in connection with the

Investors' interests in LightSquared. See Applications of LightSquared Sub. LLC, DIP, &

LightSquared Sub. LLC, Mem. Op. & Order and Declaratory Ruling, IB Docket No. 15-126,

FCC 15-164, at ¶¶ 29-30 (rel. Dec. 4, 2015).

The names and addresses of the managers (who serve the function of directors)

and officers of the Applicant are as follows:

## **Officers**

Doug Smith - President & CEO

Jeff Carlisle – EVP, Reg Affairs & Public Policy

Elizabeth Creary – VP & Asst. Secretary

Brendan Boughton – VP & Treasurer

Each of these of these officers except Ms. Creary can be contacted care of LightSquared Subsidiary LLC at 10802 Parkridge Blvd, Reston, VA 20191.

Ms. Creary can be contacted at 1601 Telesat Court, Ottawa, ON K1B 1B9.

## **Managers**

Ivan Seidenberg (Chairman)

Doug Smith

Reed Hundt

Jared Hendricks

Drew McKnight

R. Edward Albert

John Fischer

Each of these managers can be contacted care of LightSquared Subsidiary LLC at 10802 Parkridge Blvd, Reston, VA 20191.