

Received

FEB 23 2006

Policy Branch
International Bureau

February 22, 2006



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Federal Communications Commission
Office of Secretary

By Hand Delivery

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 Twelfth Street, SW, Room TW-A325
Washington, D.C. 20554

Re: File No. SAT-MOD-20050110-00004

Dear Ms. Dortch:

On June 23, 2005, ICO Satellite Services G.P ("ICO") filed a copy of its \$1.5 million performance bond and related documents with the Commission, consistent with the requirements of the above-referenced authorization.¹ ICO filed certifications, on July 28, 2005 and on January 9, 2006, to establish that it has begun physical construction of its geostationary satellite.² In a Public Notice issued January 20, 2006, the Bureau determined that ICO has commenced physical construction of its satellite and may reduce its bond amount by \$ 750,000.³

ICO hereby files a copy of a rider to its existing performance bond. The rider indicates a reduction in the amount of the bond to \$ 750,000, consistent with the Bureau's recent Public Notice.

¹ See Letter from Suzanne Hutchings Malloy, ICO, to Marlene H. Dortch, Secretary, FCC (June 23, 2005)

² See Letter from Suzanne Hutchings Malloy, ICO, to Marlene H. Dortch, Secretary, FCC (July 28, 2005); Letter from Suzanne Hutchings Malloy, ICO, to Marlene H. Dortch, Secretary, FCC (Jan. 9, 2006).

³ See FCC Public Notice, Policy Branch Information, DA 06-116 (Int'l Bur. Jan. 20, 2006).

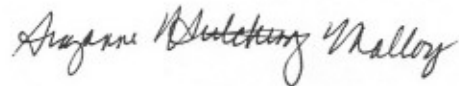
815 Connecticut Avenue, NW
Suite 610
Washington, DC 20006

202 330 4005 phone
202 330 4008 fax
web: www.ico.com

*Letter to Marlene H. Dortch, Secretary
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Please direct any questions about this matter to the undersigned.

Respectfully submitted,

A handwritten signature in cursive script that reads "Suzanne Hutchings Malloy".

Suzanne Hutchings Malloy
Senior Regulatory Counsel

Enclosure

cc: Robert Nelson
Cassandra Thomas
Karl Kensinger

North American Specialty Insurance Company
1200 Arlington Heights Rd., Suite 400
Itasca, IL 60143

Rider

Rider to be attached to and form part of Bond No: 2054304 executed by

North American Specialty Insurance Company on behalf of ICO Satellite Services G.P. relative to
IBFS NOS. SAT-MOD-20050110-00004, SAT-LO-19970926-00163

It is hereby agreed that the bond amount shall be reduced

From: **One Million, Five Hundred Thousand and No/100 Thousand Dollars-----(\$1,500,000.00)**


To: **Seven Hundred Fifty Thousand Dollars-----(\$750,000.00).**

Nothing herein contained shall vary, alter, extend any of the terms and conditions of the attached bond and the attached bond as amended by this rider except as noted above, and it is expressly understood and agreed that the liability of the attached bond as amended by this rider shall not be cumulative.

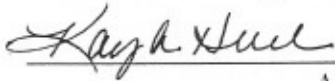
This rider is effective on January 9, 2006.

Signed, sealed and dated February 14, 2006.

ICO Satellite Services G.P.



North American Specialty Insurance Company



Attorney in Fact

NAS SURETY GROUP

NORTH AMERICAN SPECIALTY INSURANCE COMPANY
WASHINGTON INTERNATIONAL INSURANCE COMPANY

GENERAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, THAT North American Specialty Insurance Company, a corporation duly organized and existing under laws of the State of New Hampshire, and having its principal office in the City of Manchester, New Hampshire, and Washington International Insurance Company, a corporation organized and existing under the laws of the State of Arizona and having its principal office in the City of Itasca, Illinois, each does hereby make, constitute and appoint:

STEVEN P. ANDERSON, LOIS JEAN BLINN, KAY A. HULL

GERALD L. JAGROWSKI and DAVID M. LAYMAN

jointly or severally

Its true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver, for and on its behalf and as its act and deed, bonds or other writings obligatory in the nature of a bond on behalf of each of said Companies, as surety, on contracts of suretyship as are or may be required or permitted by law, regulation, contract or otherwise, provided that no bond or undertaking or contract or suretyship executed under this authority shall exceed the amount of:

TEN MILLION (10,000,000.00) DOLLARS

This Power of Attorney is granted and is signed by facsimile under and by the authority of the following Resolutions adopted by the Boards of Directors of both North American Specialty Insurance Company and Washington International Insurance Company at meetings duly called and held on the 24th of March, 2000:

"RESOLVED, that any two of the President, any Executive Vice President, any Vice President, any Assistant Vice President, the Secretary or any Assistant Secretary be, and each or any of them hereby is authorized to execute a Power of Attorney qualifying the attorney named in the given Power of Attorney to execute on behalf of the Company bonds, undertakings and all contracts of surety, and that each or any of them hereby is authorized to attest to the execution of any such Power of Attorney and to attach therein the seal of the Company; and it is

FURTHER RESOLVED, that the signature of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be binding upon the Company when so affixed and in the future with regard to any bond, undertaking or contract of surety to which it is attached."



By [Signature]
Steven P. Anderson, President & Chief Executive Officer of Washington International Insurance Company &
Vice President of North American Specialty Insurance Company



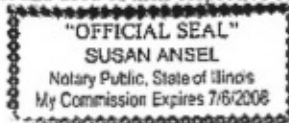
By [Signature]
David M. Layman, Vice President of Washington International Insurance Company &
Vice President of North American Specialty Insurance Company

IN WITNESS WHEREOF, North American Specialty Insurance Company and Washington International Insurance Company have caused their official seals to be hereunto affixed, and these presents to be signed by their authorized officers this 15th day of September, 2005.

North American Specialty Insurance Company
Washington International Insurance Company

State of Illinois ss:
County of Du Page

On this 15th day of September, 2005, before me, a Notary Public personally appeared Steven P. Anderson, President and CEO of Washington International Insurance Company and Vice President of North American Specialty Insurance Company and David M. Layman, Vice President of Washington International Insurance Company and Vice President of North American Specialty Insurance Company, personally known to me, who being by me duly sworn, acknowledged that they signed the above Power of Attorney as officers of and acknowledged said instrument to be the voluntary act and deed of their respective companies.



[Signature]
Susan Ansel, Notary Public

I, James A. Carpenter, the duly elected Assistant Secretary of North American Specialty Insurance Company and Washington International Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney given by said North American Specialty Insurance Company and Washington International Insurance Company, which is still in full force and effect.

IN WITNESS WHEREOF, I have set my hand and affixed the seals of the Companies this 14 day of February, 2006.

[Signature]
James A. Carpenter, Vice President & Assistant Secretary of Washington International Insurance Company &
North American Specialty Insurance Company