

FILED/ACCEPTED DEC 1 4 2007

Federal Communications Commission Office of the Secretary

December 14, 2007

VIA HAND DELIVERY

Marlene H. Dortch, Secretary Federal Communications Commission 445 12th Street, SW Washington, DC 20554

Re: Skynet Satellite Corporation, Withdrawal of Petition for Partial Reconsideration

and Request for Waiver

File No. SAT-MOD-20011130-00018, Call Sign S2357

Dear Ms. Dortch:

Skynet Satellite Corporation, a subsidiary of Telesat (collectively "Telesat"), hereby withdraws its November 1, 2004 Petition for Partial Reconsideration and Request for Waiver ("Petition"). The Petition requested that the International Bureau rescind a \$3 million dollar bond requirement for the Telstar 11N satellite authorization. Since 2004, Telesat has posted the bond and the FCC has reduced the bond amount to \$750,000 finding that Telesat has met the Construction Contract, Critical Design Review and Commence Physical Construction milestones. Consequently, Telesat withdraws its petition requesting waiver of the bond requirement.

Sincerely,

Director, Regulatory Affairs

cc (via email): Helen Domenici, Roderick Porter, Gardner Foster, Robert Nelson, Cassandra Thomas, and Andrea Kelly

¹ On October 31, 2007, Telesat acquired the assets of Loral Skynet Corporation. Upon consummation of the transaction, the authorizations held by Loral Skynet Corporation were transferred to Skynet Satellite Corporation. For convenience, this letter refers consistently to Telesat rather than Loral Skynet Corporation or Skynet Satellite Corporation.

² See e.g., Policy Branch Information Actions Taken, File No. SAT-MOD-20060821-00091, Rept. No. SAT-00476, DA No. 07-4230, Public Notice (Oct. 12, 2007) (finding that Loral SkyNet Corp. met both the CDR and Commencement of Physical Construction milestones).