Permit Bond

Bond No.: L252875-2108

KNOW ALL MEN BY THESE PRESENTS, that we, MethaneSat, LLC as Principal, and Lexington National Insurance Corporation a corporation organized under the laws of the State of Florida as Surety, are held firmly bound unto United States Treasury, as Obligee, in the penal sum of One Million Two Hundred Twenty Thousand Dollars ($1,220,000), lawful money of the United States, to the payment of which well and truly to be made we hereby bind ourselves and our heirs, administrators, successor, and assigns, jointly and severally, firmly be these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that WHEREAS, the said Principal has obtained or is about to obtain a License from Federal Communications Commission to carry on business as a NGSO in accordance with **47 CFR 25.164**.

NOW, THEREFORE, if Said Principal shall faithfully comply with **47 CFR 25.164**, then this obligation shall be void; otherwise, to remain in full force and effect.

The Bond is subject to the following express conditions:

1. Surety may cancel this Bond by providing thirty days written notice to Obligee. Surety shall not be discharged from any liability already accrued under this Bond, or which shall accrue hereunder before the expiration of the thirty-day period.
2. Whereas, the Obligee has agreed to accept this Bond, this Bond shall be effective for the definite period of 2/2/2024 to 2/1/2025. The Bond may be extended, at the sole option of the Surety, by continuation certificate for additional periods from the expiry date hereof. However, neither (a) the Surety's decision not to issue a continuation certificate, nor (b) the failure or inability of the Principal to file a replacement bond or other security in the event the Surety exercises its right to not renew this Bond, shall itself constitute a loss to the Obligee recoverable under this Bond or any extension thereof.
3. Regardless of the number of years this Bond is in force, or the number of continuation certificates issued, the liability of the Surety shall not be cumulative in amounts from period to period and shall in no event exceed the amount set forth above, or as amended by rider.
4. No claim, action, suit, or proceeding may be brought against this Bond by anyone other than the named Obligee.
5. No claim, action, suit or proceeding, except as hereinafter set forth, shall be had or maintained against the Surety on this instrument unless such claim, action, suit or proceeding is brought or instituted upon the Surety within one year from termination or expiration of this Bond.
6. Any notice, demand, certification, or request for payment, made under this Bond shall be made in writing through Certified Mail to the Surety at the address specified below.

Surety Address: Lexington National Insurance Corporation
11426 York Rd, 2nd Floor
Cockeysville, MD 21030
Attn: Legal Department

SIGNED, SEALED AND DATED this 2nd day of February, 2024.

By: ______________________, Principal

By: Christopher Kolger, Attorney-In-Fact

POWER OF ATTORNEY
Lexington National Insurance Corporation

Lexington National Insurance Corporation, a corporation duly organized under the laws of the State of Florida and having its principal administrative office in Baltimore County, Maryland, does hereby make, constitute and appoint:

Christopher Kolger and Aaron Steffey

as its true and lawful attorney-in-fact, each in their separate capacity, with full power and authority to execute, acknowledge, seal and deliver on its behalf as surety any bond or undertaking of $1,500,000 or less. This Power of Attorney is void if used for any bond over that amount.

This Power of Attorney is granted under and by authority of the following resolutions adopted by the Board of Directors of the Company on February 15, 2018:

Be it Resolved, that the President or any Vice-President shall be and is hereby vested with full power and authority to appoint suitable persons as Attorney-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

Attorney-in-Fact may be given full power and authority for and in the name of and on the behalf of the Company, to execute, acknowledge and deliver any and all bonds, contracts, or indemnity and other conditional or obligatory undertakings, including any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts, and any all notices and documents cancelling or terminating the Company's liability thereunder and any such instruments so executed by any Attorney-in Fact shall be binding upon the Company as if signed by the President and sealed by the Corporate Secretary.

RESOLVED further, that the signature of the President or any Vice-President of LEXINGTON NATIONAL INSURANCE CORPORATION may be affixed by facsimile to any power of attorney, and the signature of the Secretary or any Assistant Secretary and the seal of the Company may be affixed by facsimile to any certificate of such power, or any such power or certificate bearing such facsimile signature or seal shall be valid and binding on the Company. Any such power so executed and sealed and certified by certificate so executed and sealed with respect to any bond to which it is attached continue to be valid and binding upon the Company.

IN WITNESS WHEREOF, the Company have caused this instrument to be signed and their corporate seal to be hereto affixed.

Ronald A. Frank, President

LEXINGTON NATIONAL INSURANCE CORP. STATE OF FLORIDA 1989

State of Maryland
County of Harford County, SS:

Before me, a notary public, personally appeared, Ronald A. Frank, President of Lexington National Insurance Corporation, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under the PENALTY of PERJURY under the laws of the State of Maryland that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Commission Expires: 05/23/24

Notary

ALYSSA BARNES NOTARY PUBLIC HARFORD COUNTY, MD

I, Lisa R. Slater, Secretary of Lexington National Insurance Corporation, do hereby certify that the above and foregoing is true and correct copy of a Power of Attorney, executed by said company, which is still in full force and effect; furthermore, the resolutions of the Boards of Directors, set out in the Power of Attorney are in full force and effect.

In Witness Whereof, I have hereunto set my hand and affixed the seal of said Company at Baltimore, Maryland this 2nd day of **February, 2024**

Corporate Seal:

Lisa R. Slater, Secretary

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