<u>VIA ICFS</u>

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
45 L Street NE
Washington, DC 20054

Re: Submission of Surety Bond
Planet Labs PBC Application for License
ICFS File Nos. SAT-LOA-20220920-00112; SAT-AMD-20231013-00251, Call Sign: S3152

31 May 2024

Dear Ms. Dortch:,

Planet Labs PBC (Planet) submits the attached, fully executed surety bond as required under the FCC's rules and order granting in part Planet's application to construct, deploy, and operate the Tanager NGSO EESS satellites.[1]

Should you have any questions, please do not hesitate to contact the undersigned.

Respectfully Submitted,

/s/ Danielle J. Piñeres

Danielle J. Piñeres
VP of Regulatory Affairs & Compliance
Planet Labs PBC

Encl.

[1] See 47 C.F.R. § 25.165; *Planet Labs PBC Application for License*, Order, DA 24-446 (rel. May 10, 2024).

This bond is executed in Duplicate

Bond No. PB01683400034

License and/or Permit Continuous Bond

KNOW ALL PERSONS BY THESE PRESENTS, that **Planet Labs PBC** as Principal, and **Philadelphia Indemnity Insurance Company**, a corporation of the state of **PA**, as Surety, are held and firmly bound unto the United States Treasury, as Obligee, in the maximum penal sum of **One Million Six Hundred Seventy Thousand & 00/100 ($1,670,000.00) U.S. Dollars**, which said maximum penal sum may be increased pursuant to the terms and conditions set forth below, for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly, by these presents.

WHEREAS, the above bounden Principal has obtained authorization from the Federal Communications Commission ("FCC") for authority to construct, deploy, and operate a non--geostationary satellite orbit ("NGSO") satellite system pursuant to its application, ICFS File No. **SAT-LOA-20220920-00112 and amendment ICFS File No. SAT-AMD-20231013-00251; Call Sign S3152** ("Authorization"), in accordance with the terms and conditions set forth in the Attachment to Grant attached to the FCC's Order, DA 24-446, granting in part that Authorization on May 10, including the filing of this bond with the FCC pursuant to the Authorization grant and 47 C.F.R. § 25.165; and

WHEREAS, the Principal is required by law to file with the FCC a bond conditioned as hereinafter set forth;

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal shall well and truly perform each and every obligation set forth below at the time and in the manner specified during the term of this bond, then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED HOWEVER, that this bond is subject to the following conditions:

1. The NGSO space stations authorized by the FCC, or such number of NGSO space stations required by FCC rules then in effect, must be launched, placed in the authorized NGSO orbit(s), and operated in accordance with the terms of the Authorization no later than six (6) years after the grant of the Authorization (i.e., by **May 10, 2030**) (the "Milestone").

2. This bond is for the term beginning **June 7,2024** and ending **June 6, 2025**. This bond may be extended for additional terms at the option of the Surety by continuation certificate executed by the Surety. If the Surety elects to non-renew said bond at the end of the term, Surety must provide 90 days' written notice of non-renewal to Obligee. Neither non-renewal by the Surety, nor failure of the Principal to continue this bond shall constitute a default by the Principal recoverable by the Obligee under this bond.

3. Changes to the bond amount will be accomplished by rider issued by Surety on an annual basis pursuant to 47 C.F.R. § 25.165.

4. Upon completion of the Milestone specified in paragraph 1 above, confirmation of which will be filed with the FCC by the Principal, and the issuance of a Public Notice by the FCC confirming the FCC's determination of the satisfaction of said Milestone, then this bond shall be canceled.

5. The maximum penal sum of the bond may be increased on an annual basis with the Surety's consent, via a rider to this bond sent to the FCC and the Obligee. Such riders will increase the maximum penal sum to the required amount in accordance with the following formula, with all sums expressed in U.S. Dollars: A=$1,000,000.00 + $4,000,000.00 *D/2,192, where A is the penal sum to be paid and D is the lesser of 2,192 or the number of days that have elapsed from the date of the Authorization grant until the date when the Authorization was surrendered.

6. In the event of a Notice of Default (i.e., an order or public notice revoking the Principal's Authorization for any reason, including but not limited to, the Principal surrendering the Authorization before timely meeting the Milestone, failure to timely meet the Milestone, or the Authorization becoming null and void due to failure to maintain a surety bond in an adequate amount) issued by the FCC to the Principal and the Surety regarding the performance of the Milestone specified above during the term of this bond, the Surety shall be liable only up to the then current outstanding maximum penal sum amount after any applicable increase(s) to the maximum penal sum subject to the terms and conditions set forth above. It is also understood and unconditionally agreed that upon receipt of such Notice of Default, the sole remedy under this bond will be the tender of payment of the then current outstanding maximum penal sum of the bond within thirty (30) business days of such Notice of Default.

Any such Notice of Default made under this bond shall be made in writing to, and shall be given by personal delivery or expedited delivery service postage prepaid, addressed to the parties at the address specified below.

To the Surety:	Philadelphia Indemnity Insurance Company ATTN: Benjamin Main 200 W. Madison Street, Suite 1110 Chicago, IL 60606
To the Principal:	Planet Labs PBC 645 Harrison St., 4th Floor San Francisco, CA 94107
With a Copy to:	DLA Piper LLP (US) ATTN: Tony Lin 500 Eighth Street, NW Washington, DC 20004

7. No right of action shall accrue on this bond to or for the use of any person or corporation other than the Obligee named herein or the heirs, executors, administrators or successors of the Obligee.

8. If any conflict or inconsistency exists between the Surety's obligation or undertakings as described in this bond and as described in other documents, statutes or regulations, then the terms of this bond shall prevail.

PROVIDED FURTHER, that regardless of the number of years this bond shall continue or be continued in force and of the number of premiums that shall be payable or paid the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the then current outstanding maximum penal sum pursuant to the terms and conditions set forth above.

PROVIDED FURTHER, that this bond shall be effective on the **7th** day of **June 2024** and shall cease at such time as the FCC confirms that the Principal has satisfied all conditions of the Authorization set forth in paragraph l above, unless earlier canceled as provided herein.

Signed, sealed and dated the **28th**, day of **May, 2024**

PLANET LABS PBC
planet.
See Change.
Change the World.
INCORPORATION NO. 4443982

Principal: **Planet Labs PBC**

By: ______________________

(print name & title)
Ashley F. Johnson
CFO & President

Surety: **Philadelphia Indemnity Insurance Company**

By: ______________________

Doritza Mojica, Attorney-in-Fact

PHILADELPHIA INDEMNITY INSURANCE COMPANY
One Bala Plaza, Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Doritza Mojica, Amanda D'Angelo, Jennifer Godere & Gentry Stewart of Willis of Connecticut, LLC**, its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof issued in the course of its business and to bind the Company thereby, in an amount not to exceed **$50,000,000.**

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14th of November, 2016.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And be it

FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 5TH DAY OF MARCH, 2021.

PHILADELPHIA INDEMNITY INSURANCE COMPANY CORPORATE SEAL 1927 PENNSYLVANIA

(Seal)

John Glomb, President & CEO
Philadelphia Indemnity Insurance Company

On this 5th day of March, 2021 before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.

Commonwealth of Pennsylvania - Notary Seal
Vanessa Mckenzie, Notary Public
Montgomery County
My commission expires November 3, 2024
Commission number 1366394
Member, Pennsylvania Association of Notaries

Notary Public: Vanessa McKenzie

residing at: Bala Cynwyd, PA

My commission expires: November 3, 2024

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and the Power of Attorney issued pursuant thereto on the 5th day March, 2021 are true and correct and are still in full force and effect. I do further certify that John Glomb, who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY.

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 28th day of May, 2024

PHILADELPHIA INDEMNITY INSURANCE COMPANY CORPORATE SEAL 1927 PENNSYLVANIA

Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY