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June 9, 2015

## VIA IBFS

Marlene H. Dortch Office of the Secretary Federal Communications Commission 445 12<sup>th</sup> Street, SW Washington, DC 20554

> Re: Skynet Satellite Corporation FCC File No. SAT-LOA-20141010-00107 (S2933) Submission of Performance Bond

Dear Madame Secretary:

Skynet Satellite Corporation ("Skynet"), by its counsel, hereby submits via the International Bureau Filing System the attached bond in the amount of \$750,000.00. On May 11, 2015, the International Bureau authorized Skynet to construct, launch, and operate a Fixed Satellite Service satellite at 15° W.L., called Telstar 12V, as a replacement for Telstar 12. Pursuant to Condition 19 of its grant, Skynet is submitting the attached bond.

Please direct any questions regarding this matter to the undersigned.

Respectfully submitted,

Joseph A. Godles *Counsel to Skynet Satellite Corporation* 

Attachment (Bond No. BDTO-990005-015)

#### Bond Number: BDTO-990005-015

### Federal Communications Commission (FCC) Satellite License Bond

KNOW ALL PERSONS BY THESE PRESENTS, that we, <u>Skynet Satellite Corporation</u>, as Principal, and <u>Liberty Mutual Insurance Company</u>, a <u>Massachusetts</u> company, as Surety, are held and firmly bound unto the United States Treasury, as Obligee, in the maximum penal sum of <u>Seven Hundred Fifty Thousand and 00/100 (\$750,000.00)</u> U.S. Dollars as such maximum penal sum may be reduced pursuant to the terms and conditions set forth below, for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly, by these presents. Regardless of the number of years this bond may be in force, the aggregate liability of the Surety payable under this bond shall not be for an amount larger, in the aggregate, than the current outstanding maximum penal sum of this bond.

WHEREAS, the Principal's application, (IBFS File No. SAT-LOA-20141010-00107), to launch and operate a Ku-and Ka-band geostationary orbit (GSO) space station, to be known as Telstar 12 Vantage (Telstar 12V), has been granted in part by the Federal Communications Commission ("FCC") and the Principal is authorized to operate Telstar 12V, Call Sign S2933, at 15 degrees West Longitude in accordance with the terms and conditions set forth in its authorization, including the filing of this bond with the FCC pursuant to the authorization grant; and

WHEREAS, the Principal is required by law to file with the FCC a bond conditioned as hereinafter set forth;

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal shall well and truly perform each and every obligation set forth below at the time and in the manner specified during the term of this bond, then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED HOWEVER, that this bond is subject to the following conditions:

- 1. The Telstar 12V satellite must be launched and begin operation within two years of the authorization (May 11, 2017).
- 2. Upon completion of the milestone, confirmation of which will be filed with the FCC by the Principal, and issuance of a Public Notice by the FCC confirming same, the maximum penal sum of the bond shall be reduced by \$750,000 via a rider to this bond sent to the FCC and the Obligee.

3. In the event of a Notice of Default (i.e., an order or public notice revoking Principal's authorization) issued by the FCC to the Principal and the Surety regarding the performance of the milestones specified above during the term of this bond, the Surety shall be liable only up to the current outstanding maximum penal sum amount after applicable milestone reductions. It is also understood and unconditionally agreed that upon receipt of such Notice of Default, the sole remedy under this bond will be the tender of payment of the current outstanding maximum penal sum of the bond (taking into account subsequent riders to the maximum penal sum of the bond described above) within thirty (30) business days of such Notice of Default.

Any such Notice of Default made under this Bond shall be made in writing and shall be given by a personal delivery or expedited delivery service, postage prepaid, addressed to the parties at the addresses specified below:

To the Surety: Liberty Mutual Insurance Company 181 Bay Street Suite 1000, Brookfield Place Toronto, Ontario M5J 2T3 Canada

To the Principal: Skynet Satellite Corporation Bedminister One 135 Routes 202/206 Bedminster, NJ 07921

- 4. No right of action shall accrue on this bond to or for the use of any person or corporation other than the Obligee named herein or the heirs, executors, administrators or successors of the Obligee.
- 5. If any conflict or inconsistency exists between the Surety's obligations or undertakings as described in this bond and as described in other documents, statutes or regulations, the terms of this bond shall prevail.

PROVIDED FURTHER, that this bond shall be effective on the 10<sup>th</sup> day of June, 2015, and shall cease at such time as the FCC confirms that the Principal has satisfied all of the milestones set forth in paragraph 1.

Signed and sealed this 1st of June, 2015.

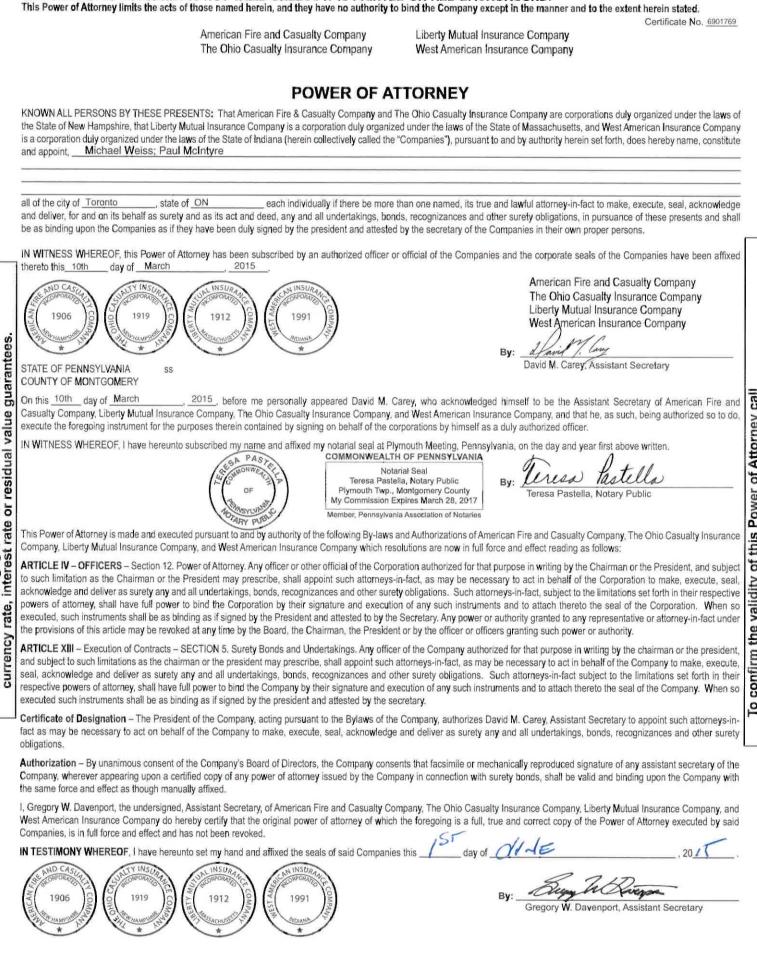
# Principal: Skynet Satellite Corporation

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Ву:	all	- 
Name:	Christopher Di Francesco	
Title:	Secretary	

## Surety: Liberty Mutual Insurance Company

By: Name: PACE MUNTIRE AVP. SURETY ATTORNEY-11-FACT



THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.

To confirm the validity of this Power of Attorney call 1-610-832-8240 between 9:00 am and 4:30 pm EST on any business day.

Not valid for mortgage, note, loan, letter of credit,