



ORIGINAL

September 11, 2006

RECEIVED

By Hand Delivery

SEP 11 2006

Marlene H. Dortch
Federal Communications Commission
445 12th Street, S.W.
Washington, DC 20554

Federal Communications Commission
Office of Secretary

**Re: SAT-LOA-20031119-00336, Call Sign S2603
Rider to Satellite Bond**

Dear Ms. Dortch:

Pegasus Development Corporation ("Pegasus") hereby requests that the Commission accept this rider reducing the bond amount associated with the above-referenced satellite authorization from \$3 million to \$2.25 million. On August 25, 2006, the International Bureau ("Bureau") issued a public notice stating that Pegasus met its January 2005 contract execution milestone. *See* Public Notice, Report No. SAT-00383, DA 06-1696 (August 25, 2006). In that same public notice, the Bureau acknowledged that Pegasus had surrendered its satellite authorization on January 30, 2006 and that authorization was accordingly null and void. Because the Bureau did not until recently determine that Pegasus had met its contract execution milestone, Pegasus could not, at an earlier time, seek a reduction in the bond amount, and thus, this bond rider is timely and appropriately filed despite the current status of Pegasus' satellite authorization.

Please contact the undersigned if there are any questions.

Very truly yours,

Scott A. Blank
*Senior Vice President of Legal and
Corporate Affairs*

cc: Andrea Kelly
Jay Whaley

225 City Line Avenue • Suite 200 • Bala Cynwyd, PA 19004
Tel 610-934-7000 • Fax: 610-934-7121 • www.pgtn.com

Power of Attorney

WESTCHESTER FIRE INSURANCE COMPANY



1157784

164195

Know all men by these presents: That **WESTCHESTER FIRE INSURANCE COMPANY**, a corporation of the State of New York, having its principal office in the City of Atlanta, Georgia, pursuant to the following Resolution, adopted by the Board of Directors of the said Company on November 8, 1999, to wit:

"RESOLVED, that the following Rules shall govern the execution for the Company of bonds, undertakings, recognizances, contracts and other writings in the nature thereof:

- (1) That the President, any Senior Vice President, any Vice President, and Assistant Vice President, or any Attorney-in-Fact, may execute for and on behalf of the Company any and all bonds, undertakings, recognizances, contracts and other writings in the nature thereof, the same to be attested when necessary by the Corporate Secretary, or any Assistant Corporate Secretary, and the seal of the Company affixed thereto; and that the President, any Senior Vice President, any Vice President or any Assistant Vice President may appoint and authorize any other Officer (elected or appointed) of the Company, as Attorneys-in-Fact to so execute or attest to the execution of all such writings on behalf of the Company and to affix the seal of the Company thereto.
- (2) Any such writing executed in accordance with these Rules shall be as binding upon the Company in any case as though signed by the President and attested to by the Corporate Secretary.
- (3) The signature of the President, or a Senior Vice President, or a Vice President, or an Assistant Vice President and the seal of the Company may be affixed by facsimile on any power of attorney granted pursuant to this Resolution, and the signature of a certifying Officer and the seal of the Company may be affixed by facsimile to any certificate of any such power, and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company.
- (4) Such other Officers of the Company, and Attorneys-in-Fact shall have authority to certify or verify copies of this Resolution, the By-Laws of the Company, and any affidavit or record of the Company necessary to the discharge of their duties.
- (5) The passage of this Resolution does not revoke any earlier authority granted by Resolutions of the Board of Directors."

Does hereby nominate, constitute and appoint **FRANCIS J. CURRAN, MARINA A. KENNEY and SALLY PHILLIPS** all of the City of Philadelphia, Commonwealth of Pennsylvania, each individually if there be more than one named, its true and lawful attorney-in-fact, to make, execute, seal and deliver on its behalf, and as its act and deed any and all bonds, undertakings, recognizances, contracts and other writings in the nature thereof in penalties not exceeding Twenty Five Million Dollars (\$25,000,000) and the execution of such writings in pursuance of these presents shall be as binding upon said Company, as fully and amply as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its principal office.

IN WITNESS WHEREOF, the said Stephen M. Haney, Vice-President, has hereunto subscribed his name and affixed the corporate seal of the said **WESTCHESTER FIRE INSURANCE COMPANY** this 6th day of June 2006.



WESTCHESTER FIRE INSURANCE COMPANY

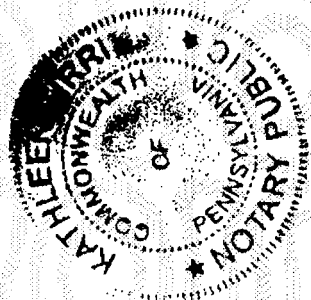
Stephen M. Haney

Stephen M. Haney, Vice President

COMMONWEALTH OF PENNSYLVANIA
COUNTY OF PHILADELPHIA ss.

On this 6th day of June, A.D. 2006, before me, a Notary Public of the Commonwealth of Pennsylvania in and for the County of Philadelphia came Stephen M. Haney, Vice-President of the **WESTCHESTER FIRE INSURANCE COMPANY** to me personally known to be the individual and officer who executed the preceding instrument, and he acknowledged that he executed the same, and that the seal affixed to the preceding instrument is the corporate seal of said Company; that the said corporate seal and his signature were duly affixed by the authority and direction of the said corporation, and that Resolution, adopted by the Board of Directors of said Company, referred to in the preceding instrument, is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal at the City of Philadelphia the day and year first above written.



NOTARIAL SEAL
Kathleen Tirri, Notary Public
Philadelphia, Philadelphia County
My commission expires September 22, 2007

Kathleen Tirri

Notary Public

I, the undersigned Secretary of **WESTCHESTER FIRE INSURANCE COMPANY**, do hereby certify that the original POWER OF ATTORNEY, of which the foregoing is a substantially true and correct copy, is in full force and effect.

In witness whereof, I have hereunto subscribed my name as Secretary, and affixed the corporate seal of the Corporation, this 7th day of September 2006



George D. Mulligan

George D. Mulligan, Secretary

THIS POWER OF ATTORNEY MAY NOT BE USED TO EXECUTE ANY BOND WITH AN INCEPTION DATE AFTER June 6, 2008.

THE BACK OF THIS DOCUMENT LISTS VARIOUS SECURITY FEATURES

THAT WILL PROTECT AGAINST COPY COUNTERFEIT AND ALTERATION.

S U R E T Y R I D E R

To be attached to and form a part of

Bond Number: K06807604

Type of Bond: Pegasus IA Satellite License Payment bond – 87° West Longitude

Effective Date: February 27, 2004

Bond Amount: Three Million and 00/100 Dollars (\$3,000,000.00)

Executed by: Pegasus Development Corporation as Principal

And by: Westchester Fire Insurance Company as Surety

In favor of: United States Treasury
(Obligee)

In consideration of the mutual agreements herein contained the Principal and Surety hereby consent to changing:

Bond Amount Has Decreased

From:

Three Million and 00/100 Dollars (\$3,000,000.00)

To:

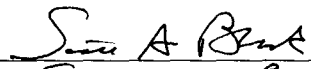
Two Million Two Hundred Fifty Thousand and 00/100 Dollars (\$2,250,000.00)

Nothing herein contained shall vary, after or extend any provision of condition of this bond except as herein expressly stated.

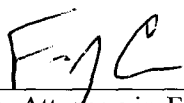
This Rider is effective September 7, 2006

Signed and Sealed: September 7, 2006

Pegasus Development Corporation
(Principal)

By: 
Senior Vice President

Westchester Fire Insurance Company
(Surety)

By: 
Francis J. Curran, Attorney-in-Fact