OFFICERS, DIRECTORS, AND CONTROLLING 10 PERCENT OR GREATER OWNERSHIP INTERESTS IN TELESAT CANADA

Answers to Question 40 and Schedule A20

Assignee, Telesat Canada, is organized under the laws of Canada.

A. Officers and Directors of Telesat Canada

The officers and directors of Telesat Canada are as follows:

Officers
Daniel S. Goldberg, President and CEO
Christopher S. DiFrancesco, Vice President, General Counsel & Secretary
Andrew Browne, CFO

Directors

Michael Boychuk	Guthrie Stewart	Hank Intven
Jane Craighead	Mark H. Rachesky	Michael Targoff
Daniel S. Goldberg	Richard Fadden	Jason Caloras
Melanie Bernier		

The address for all officers and directors of Telesat Canada is:

c/o Telesat Canada
160 Elgin Street
Suite 2100
Ottawa, Ontario
Canada K2P 2P7

B. Ownership and Control of Telesat Canada

Telesat Canada is an indirect subsidiary of Telesat Corporation, which is incorporated under the Business Corporations Act of British Columbia, Canada, and is listed on the Nasdaq. Together with its subsidiaries and affiliates, Telesat Corporation is an international, diversified, and end-to-end satellite services company. The address of Telesat Corporation is as follows:

Telesat Corporation
160 Elgin Street
Suite 2100
Ottawa, Ontario
Canada K2P 2P7

The intermediate companies between Telesat Corporation and Telesat Canada are:

(i) Telesat Partnership LP ("Telesat Partnership") is organized under the laws of Ontario. Telesat Corporation is the general partner and has 100% voting control of Telesat Partnership. Telesat Partnership wholly owns the two other intermediary entities described immediately below;

(ii) Loral Space & Communications Inc. ("Loral"), a Delaware corporation, which is wholly owned by Telesat Partnership, and indirectly holds 63% of Telesat Canada; and

(iii) Telesat CanHold Corporation ("Telesat Holdco"), a British Columbia Corporation, which is also wholly owned by Telesat Partnership, and directly holds 37% of Telesat Canada.

More details regarding this organizational structure are set forth in Attachments 2 and 3 to an application, which the Commission granted, seeking to transfer control of Telesat Canada to Telesat Corporation.[1] These Attachments and a February 22, 2021, letter of clarification[2] are hereby incorporated by reference.[3]

The addresses for Telesat Partnership, Loral, and Telesat Holdco are as follows:

c/o Telesat Corporation
160 Elgin Street
Suite 2100
Ottawa, Ontario
Canada K2P 2P7

The principal business of Telesat Partnership, Loral, and Telesat Holdco is to invest in Telesat Corporation.

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[1] *See* FCC File Nos. SES-T/C-20201215-01389, SES-T/C-20201215-01390, SES-T/C-20201216-01411, SES-T/C-20201216-01412, SES-T/C-20201216-01413, SAT-T/C-20201215-00145, SES-T/C-20201215-01391, ITC-T/C-20201215-00208 (the "Telesat Corporation Transfer of Control Application").

[2] Letter from Josepha A. Godles, Attorney for Telesat Canada and its Subsidiaries to Marlene H. Dortch, Secretary, Federal Communications Commission dated Feb 22, 2021, regarding Applications for Transfer of Control of Infosat Able Holdings, Inc., IBFS File No. ITC-T/C-20201215-00208, IBFS File No. SES-T/C-20201215-01391; Telesat Canada, IBFS File No. SES-T/C-20201215-01389, IBFS File No. SES-T/C-20201215-01390; Telesat Network Services, Inc., IBFS File No. SES-T/C-20201216-01412, IBFS File No. SES-T/C-20201216-01411; Skynet Satellite Corporation, IBFS File No. SES-T/C-20201216-01413, IBFS File No. SAT-T/C-20201215-00145.

[3] There has been no material change in the information that is incorporated by reference.

C. Ownership of Telesat Corporation

The 10 percent or greater owners of Telesat Corporation are:

(i) The Public Sector Pension Investment Board ("PSP"),[4] a Canadian crown corporation established to invest the amounts transferred by the federal government equal to the proceeds of the net contributions since April 1, 2000, for the pension plans of the Public Service, the Canadian Forces and the Royal Canadian Mounted Police, and since March 1, 2007, for the Reserve Force Pension Plan;

(ii) Red Isle Private Investments Inc. ("Red Isle"), a Canadian holding company for telecommunications investments through which PSP is investing in Telesat Corporation; and

(iii) MHR Fund Management LLC ("MHR"), a New York-based private equity firm that manages approximately $5 billion of capital and has holdings in public and private companies across a variety of industries, and certain of its affiliates.

More information about each of these entities is shown in the chart below

Shareholder	**Citizenship**	**Address**	**Equity %**	**Voting %**
PSP (through its wholly-owned subsidiary, Red Isle)	Canada, Created by Act of Canadian Parliament	1250 René-Lévesque Blvd., West Ste. 1400 Montréal QC Canada H3B 5E9	36.7%	See discussion below
MHR	Delaware, United States. Limited Liability Company	1345 Avenue of the Americas 42nd Floor New York, NY 10105	36.4%	See discussion below

D. Selection of Directors for Telesat Corporation and Voting on Other Matters

The board of Telesat Corporation is composed of 10 directors. Three directors are nominated by PSP. Three directors are nominated by MHR. Three directors are independent directors nominated by a nominating committee consisting of one PSP nominee, one MHR nominee, and three independent directors. The tenth director is

[4] PSP is not a representative of the Canadian Government and thus these applications do not implicate Section 310(a) of the Communications Act, 47 U.S.C. § 310(a). In any event, PSP does not have a controlling interest in Telesat Corporation, and Section 310(a) is limited to cases in which there is foreign governmental control. See, e.g., Applications of Voicestream Wireless Corporation, Powertel, Inc., Transferors, and Deutsche Telekom AG, Transferee, for Consent to Transfer of Control of Licenses and Authorizations Pursuant to Sections 214 and 310(d) of the Communications Act, 16 FCC Rcd 9779, 9804-09 (2001).

Telesat Corporation's CEO, who is selected by the other directors. Subject to two limited exceptions, which are described in Attachment 3 to the Telesat Corporation Transfer of Control Application and are hereby incorporated by reference, voting rights for directors in Telesat Corporation and for other Telesat Corporation shareholder matters is proportional to ownership interests.