

ORIGINAL

Before the
Federal Communications Commission
Washington, D.C. 20554

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FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

Satellite Division

In the Matter of Applications of:

INTELSAT LLC

For Authority to Operate, and to further
Construct, Launch and Operate, C-Band
and Ku-Band Satellites that Form a Global
Communications System in Geostationary
Orbit

File Nos. SAT-A/0-20000119-00002/18;
SAT-AMD-20000119-00029/41;
SAT-LOA-20000119-00019/28

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PROGRESS REPORT

In an order adopted on September 28, 2001 and released on October 5, 2001, the Federal Communications Commission (the "FCC" or the "Commission") granted a request by Intelsat LLC to extend until December 31, 2002 the October 1, 2001 deadline set forth in the Open-Market Reorganization for the Betterment of International Telecommunications Act (the "ORBIT Act") for Intelsat, Ltd. to conduct an initial public offering of its equity securities (an "IPO").¹ In its Extension Order, the Commission required Intelsat to "file reports on a six-month basis demonstrating due diligence in

¹ *Intelsat LLC Request for Extension of Time Under Section 621(5) of the ORBIT Act*, 16 FCC Rcd 18185 (2001) (Memorandum Opinion and Order) ("*Extension Order*"). All Intelsat entities shall be referred to herein collectively as "Intelsat."

pursuing an IPO under the requirements of the [ORBIT] Act."² Intelsat has filed three such reports.³

As Intelsat noted in its second report, in the latter portion of the third quarter of 2002, Congress passed a bill to amend the Communications Satellite Act of 1962 to extend the deadlines by which Intelsat must conduct its IPO.⁴ Specifically, Intelsat now must conduct its IPO by December 31, 2003, unless the Commission extends the deadline until June 30, 2004 in consideration of market conditions and relevant business factors. Although not specifically required to do so, Intelsat files this report to continue to keep the Commission apprised of its progress toward conducting an IPO.

On August 22, 2003, Intelsat filed with the Commission a request to extend until June 30, 2004 the deadline for conducting its IPO ("Extension Request").⁵ In that request, Intelsat described how it has continued to make progress toward conducting an IPO.⁶ Rather than repeat that information herein, Intelsat respectfully incorporates by reference the paragraphs of its Extension Request addressing the progress Intelsat has made towards conducting its IPO. In addition, Intelsat reports that it is continuing to update its disclosure in connection with its quarterly filings of financial results and is in the process of updating the comprehensive description of its business that could be used

² *Id.*, 16 FCC Rcd at 18190. at ¶17.

³ Intelsat filed its first progress report on April 1, 2002, its second on October 1, 2002, and its third on April 1, 2003.

⁴ Pub. L. No. 107-233, 116 Stat. 1480 (2002).

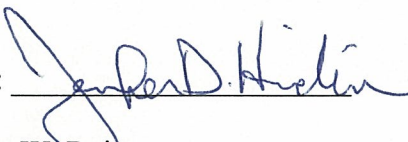
⁵ Intelsat LLC Request for Extension of Time Under Section 621(5) of the ORBIT Act, SAT-MS-20030822-00292 (filed Aug. 22, 2003) ("Extension Request"). The Extension Request was put on Public Notice on September 5, 2003. *See* Public Notice, Report No. SAT-00163 (Sept. 5, 2003).

⁶ *See* Extension Request at 4-5.

in the registration statement for an initial public offering. In sum, Intelsat remains committed to conducting its IPO in conformance with the ORBIT Act.

Respectfully submitted,

Intelsat LLC

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