

**Before the
FEDERAL COMMUNICATIONS COMMISSION
Washington, D.C. 20554**

In the Matter of the Joint Application of)	
)	
ExteNet Systems, Inc. , Transferee,)	WC Docket No. 18-_____
)	
Tiger Infrastructure Partners Fund LP ,)	IB File Nos. ITC-T/C-2018_____
Transferor,)	
)	
and)	
)	
Hudson Fiber Network Inc. , Licensee)	
)	
For Grant of Authority Pursuant to Section 214)	
of the Communications Act of 1934, as)	
amended, and Sections 63.04 and 63.24 of the)	
Commission’s Rules to Transfer Indirect Con-)	
trol of Hudson Fiber Network Inc., a Holder of)	
Domestic and International Section 214 Au-)	
thorizations, to ExteNet Systems, Inc.)	

JOINT APPLICATION

ExteNet Systems, Inc. (“ESI” or “Transferee”), Tiger Infrastructure Partners Fund LP (“Tiger” or “Transferor”), and Hudson Fiber Network Inc. (“HFN” or “Licensee”) (together, “Applicants”), pursuant to Section 214 of the Communications Act of 1934, as amended, 47 U.S.C. § 214, and Sections 63.04 and 63.24 of the Commission’s Rules, 47 C.F.R. §§ 63.04 & 63.24, request Commission approval to transfer indirect control of HFN, a holder of domestic and international Section 214 authorizations, from Tiger to ESI.

In support, Applicants provide the following information:

I. DESCRIPTION OF THE APPLICANTS

A. ExteNet Systems, Inc.

ESI is a privately-held Delaware corporation and a wholly owned direct subsidiary of Odyssey Acquisition, LLC (“Odyssey”). Founded in 2002, ESI designs, builds, owns and operates distributed networks for use by national and regional wireless service providers (“WSPs”) in key strategic markets in North America. Using distributed antenna systems (DAS), small cells, Wi-Fi and other technologies, ESI and its subsidiaries (collectively with Odyssey, “ExteNet”) deploy distributed networks to enhance coverage and capacity and enable superior wireless service in both outdoor and indoor environments. Primary markets addressed by ExteNet include outdoor distributed networks in a variety of densely occupied or heavily traveled settings, and venues used for sports and entertainment events, the hospitality industry, commercial buildings, and healthcare facilities.

ExteNet is a “carrier’s carrier” providing point-to-point telecommunications services to its WSP customers, and does not provide services directly to retail consumers. Its distributed networks facilitate the WSPs’ delivery of high-bandwidth mobile data and voice service utilizing the WSPs’ FCC licensed spectrum across all technologies including 3G and 4G/LTE. ESI’s networks are architected to easily and cost-effectively integrate future technologies and enable more efficient use of shared infrastructure and FCC licensed spectrum.

B. Hudson Fiber Network Inc.

HFN provides communications solutions to global trading enterprises, principally utilizing trading and communications equipment interconnected using resold private lines or IP-based transport services. HFN provides its systems and services to the world's largest financial services firms, as well as to public safety, government, power, energy and utility, and transportation organizations.

HFN is a direct, wholly owned subsidiary of Hudson Fiber Holdings, Inc. (“HF Holdings”), a Delaware corporation. Tiger, a Delaware limited partnership, directly owns a majority of the stock of HF Holdings. **Exhibit A** contains a summary of the current ownership structure of HF Holdings.

C. Tiger Infrastructure Partners Fund LP

Tiger is a middle-market private equity firm based in New York and London. Tiger invests in energy, transportation and communications infrastructure businesses and related sectors. **Exhibit A** includes a summary of Tiger’s current ownership information.

II. DESCRIPTION OF THE TRANSACTION

Pursuant to an Agreement and Plan of Merger, dated as of May 21, 2018, by and among ESI; ESI Merger Sub, Inc. (a direct, wholly owned subsidiary of ESI created for purposes of the merger) (“Merger Sub”);¹ HF Holdings; HFN; and Tiger (solely in its capacity as the Securityholder Representative), ESI will acquire all of the outstanding equity interests in HFN (the “Transaction”). Specifically, Merger Sub will merge with and into HF Holdings, whereupon the separate existence of Merger Sub will cease and HF Holdings will survive as a direct, wholly owned subsidiary of ESI. As a result, HFN will become an indirect, wholly owned subsidiary of ESI. Diagrams depicting the pre- and post-Transaction corporate ownership structure of HFN are appended hereto as **Exhibit B**.

III. PUBLIC INTEREST CONSIDERATIONS

The proposed Transaction described herein is consistent with and will serve the public interest. The financial, technical, and managerial resources of ESI are expected to enhance HFN’s ability to compete in the communications marketplace. HFN will continue to offer competitive

¹ Merger Sub is a Delaware corporation.

and innovative products following the Transaction at the same rates and on the same terms and conditions as currently provided (subject to future changes pursuant to applicable law and contract provisions). The Transaction is expected to be transparent to HFN's customers and is not expected to result in the discontinuance, reduction, loss or impairment of service to any customer. Combining the existing networks and capabilities of ESI and HFN will enhance their ability to serve customers effectively and efficiently. The Transaction will expand ESI's business operations and asset portfolio, thereby establishing a stronger and more diversified competitor in the telecommunications market. Ultimately, the Transaction will benefit businesses and consumers across the country by enabling the combined company to become a more integrated provider and stronger competitor in the communications marketplace.

IV. INFORMATION REQUIRED BY SECTION 63.24(e)

Pursuant to Section 63.24(e)(2) of the Commission's Rules, the Applicants submit the following information requested in Section 63.18 (a)-(d) and (h)-(p) in support of this Application:

(a) Name, address and telephone number of each Applicant:

Transferee:

ExteNet Systems, Inc.	FRN: 0017819301
3030 Warrenville Rd., Suite 340	
Lisle, IL 60532	
Tel: 630-245-1905	

Transferor:

Tiger Infrastructure Partners Fund LP	FRN: 0027593961
717 Fifth Avenue, Suite 12A	
New York, NY 10022	
Tel: 212-201-2180	

Licensee:

Hudson Fiber Network Inc.
12 North State Route 17, Suite 120
Paramus, NJ 07652
Tel: 201-289-5209

FRN: 0020739686

(b) Jurisdiction of Organizations:

Transferee: ESI is a corporation formed under the laws of Delaware.

Transferor: Tiger is a limited partnership formed under the laws of Delaware.

Licensee: HFN is a corporation formed under the laws of New Jersey.

(c) (Answer to Question 10) Correspondence concerning this Application should be

sent to:

For ExteNet:

Catherine Wang
Brett P. Ferenchak
Morgan, Lewis & Bockius LLP
1111 Pennsylvania Avenue, N.W.
Washington, DC 20004-2541
202-739-3000 (tel)
202-739-3001 (fax)
catherine.wang@morganlewis.com
brett.ferenchak@morganlewis.com

With copies for ExteNet to:

H. Anthony Lehv
General Counsel
ExteNet Systems, Inc.
3030 Warrenville Road, Suite 340
Lisle, IL 60532
alehv@extenetsystems.com

For HFN and Tiger:

Andrew M. Klein
KLEIN LAW GROUP ^{PLLC}
1250 Connecticut Ave, N.W.
Suite 700
Washington, D.C. 20036
202-289-6955 (tel)
aklein@kleinlawpllc.com

With copies for HFN to:

Brett Diamond
Chief Executive Officer
Hudson Fiber Network Inc.
12 North State Route 17, Suite 120
Paramus, NJ 07652
bdiamond@hudsonfiber.com

and:

Allen C. Zoracki
KLEIN LAW GROUP ^{PLLC}
90 State St., Suite 700
Albany, NY 12207
518-336-4300 (tel)
azoracki@kleinlawpllc.com

(d) Section 214 Authorizations

Transferee: ESI is authorized to provide interstate service by virtue of blanket domestic Section 214 authority. 47 C.F.R. § 63.01.

Licensee: Licensee holds international Section 214 authority to provide global facilities-based and resale services granted in IB File No. ITC-214-20110412-00099. Licensee also is authorized to provide interstate service by virtue of blanket domestic Section 214 authority. 47 C.F.R. § 63.01.

(h) (Answer to Questions 11 & 12) The Licensee is and will remain a direct, wholly owned subsidiary of HF Holdings, a Delaware corporation located at the same address as Licensee. The following entities will hold, directly or indirectly, a ten percent (10%) or greater interest² in HF Holdings upon completion of the Transaction as calculated pursuant to the Commission's ownership attribution rules for wireline and international telecommunications carriers:

Post-Transaction Ownership of HF Holdings:

Upon completion of the Transaction, the following entity will directly, wholly own **HF Holdings**:

Name:	ExteNet Systems, Inc. ("ESI")
Address:	3030 Warrenville Road, Suite 340 Lisle, IL 60532
% Interest:	100% (directly)
Citizenship:	U.S. (Delaware)
Principal Business:	Telecommunications

² Unless otherwise indicated, the ownership interests provided herein represent both equity and voting interests.

The following entities and individuals currently hold a ten percent (10%) or greater, direct or indirect, interest in **ESI**:

Name: Odyssey Acquisition, LLC (“Odyssey”)
Address: 750 Park of Commerce Drive, Suite 200
Boca Raton, FL 33487
% Interest: 100% (directly in ESI)
Citizenship: U.S. (Delaware)
Principal Business: Holding Company

Name: Odyssey Intermediate Holdings, Inc. (“Odyssey Holdings”)
Address: 750 Park of Commerce Drive, Suite 200
Boca Raton, FL 33487
% Interest: 100% (indirectly in ESI and 100% owner of Odyssey)
Citizenship: U.S. (Delaware)
Principal Business: Holding Company

Name: Mount Royal Holdings, LLC (“Mount Royal”)
Address: 750 Park of Commerce Drive, Suite 200
Boca Raton, FL 33487
% Interest: 100% (indirectly in ESI and 100% owner of Odyssey Holdings)
Citizenship: U.S. (Delaware)
Principal Business: Holding Company

The following entities have a 10% or greater direct or indirect interest in **Mount Royal**:

- 1) Name: Digital Bridge Small Cell Holdings, LLC (“Digital Bridge”)
Address: 750 Park of Commerce Drive, Suite 200
Boca Raton, FL 33487
% Interest: Approx. 26.9% (directly in Mount Royal)
Citizenship: U.S. (Delaware)
Principal Business: Investments

No person or entity owns or controls a 10 percent or greater interest in Mount Royal through Digital Bridge.

- 2) Name: Stonepeak Communication Holdings LLC (“Stonepeak”)
Address: 717 Fifth Avenue, 25th Floor
New York, NY 10022
% Interest: Approx. 48.0% (directly in Mount Royal)
Citizenship: U.S. (Delaware)
Principal Business: Investments

Name: Stonepeak Infrastructure Fund (Odyssey AIV) LP (“SP Infrastructure”)
Address: 717 Fifth Avenue, 25th Floor
New York, NY 10022
% Interest: Approx. 48.0% (indirectly in Mount Royal as approx. 61% owner of Stonepeak)
Citizenship: U.S. (Delaware)
Principal Business: Investments

Name: Stonepeak Communication Holdings LP (“SP Co-Invest”)
Address: 717 Fifth Avenue, 25th Floor
New York, NY 10022
% Interest: Approx. 18.7% (indirectly in Mount Royal as approx. 39% owner of Stonepeak)
Citizenship: U.S. (Delaware)
Principal Business: Investments

Name: Stonepeak Associates LLC (“SP Associates”)
Address: 717 Fifth Avenue, 25th Floor
New York, NY 10022
% Interest: Approx. 48.0% (indirectly in Mount Royal as general partner of SP Infrastructure and SP Co-Invest)
Citizenship: U.S. (Delaware)
Principal Business: Investments

Name: Stonepeak GP Holdings LP (“SP GP Holdco”)
Address: 717 Fifth Avenue, 25th Floor
New York, NY 10022
% Interest: Approx. 48.0% (indirectly in Mount Royal as sole member of SP Associates)
Citizenship: U.S. (Delaware)
Principal Business: Investments

Name: Stonepeak GP Investors LLC (“SP GP Investors”)
Address: 717 Fifth Avenue, 25th Floor
New York, NY 10022
% Interest: Approx. 48.0% (indirectly in Mount Royal as 60.0% owner and general partner of SP GP Holdco)
Citizenship: U.S. (Delaware)
Principal Business: Investments

Name: Stonepeak GP Investors Manager LLC (“SP GP Manager”)
Address: 717 Fifth Avenue, 25th Floor
New York, NY 10022
% Interest: Approx. 48.0% (indirectly in Mount Royal as the managing member of SP GP Manager)
Citizenship: U.S. (Delaware)
Principal Business: Investments

The managing members of SP GP Manager are Michael Dorrell and Trent Vichie. These individuals are U.S. citizens and can be reached through Stonepeak at 717 Fifth Avenue, 25th Floor New York, NY 10022.

No other person or entity owns or controls a 10 percent or greater interest in Mount Royal through Stonepeak.

- 3) Name: GS Fund Holdings, L.L.C. (“GS Fund”)
Address: 200 West Street
New York, NY 10282
% Interest: Approx. 12.8% (voting) (indirectly in Mount Royal through control of certain investments funds and holding companies, none of which individually owns or controls a 10% or greater interest, direct or indirectly, in Mount Royal)
Citizenship: U.S. (Delaware)
Principal Business: Holding Company
- Name: Broad Street Principal Investments Superholdco LLC (“BSPIS”)
Address: 200 West Street
New York, NY 10282
% Interest: Controls Approx. 12.8% (voting) (indirectly in Mount Royal as the sole member of GS Fund Holdings)
Citizenship: U.S. (Delaware)
Principal Business: Holding Company
- Name: The Goldman Sachs Group, Inc. (“Goldman Sachs”)
Address: 200 West Street
New York, NY 10282
% Interest: Approx. 12.8% (voting) (indirectly in Mount Royal as the sole member of BSPIS)
Citizenship: U.S. (Delaware)
Principal Business: Holding Company

Goldman Sachs is a widely-held publicly traded company (NYSE: GS). To Transferee's knowledge,³ no individual shareholder of Goldman Sachs has a 10 percent or greater interest in Mount Royal through Goldman Sachs.

- 4) Name: TIAA-Stonepeak Investments I, LLC ("TIAA-SP I")
Address: c/o TIAA
730 Third Ave.
New York, NY 10017
Ownership Interest: Approx. 10.08% (indirectly in Mount Royal through an approx. 21.4% limited partnership interest in SP Infrastructure)
Citizenship: U.S. (Delaware)
Principal Business: Investment Subsidiary (under NY Ins. Law)
- Name: TIAA-Stonepeak Investments II, LLC ("TIAA-SP II")
Address: c/o TIAA
730 Third Ave.
New York, NY 10017
Ownership Interest: Approx. 19.2% (indirectly in Mount Royal through approx. 40.0% limited partner interest in SP GP Holdco)
Citizenship: U.S. (Delaware)
Principal Business: Investment Subsidiary (under NY Ins. Law)
- Name: Teachers Insurance and Annuity Association of America ("TIAA")
Address: 730 Third Ave.
New York, NY 10017
Ownership Interest: Approx. 19.2% (indirectly in Mount Royal as (i)100% owner of TIAA-SP I and TIAA-SP II and (ii) as the direct or indirect owner of another entity that may have a less than 10% ownership interest in Stonepeak or SP Co-Invest)
Citizenship: U.S. (New York)
Principal Business: Life Insurance

To Transferee's knowledge, no person or entity owns or controls a 10 percent or greater interest in Mount Royal through TIAA-SP I, TIAA-SP II or TIAA.

³ Goldman Sach's Proxy Statement filed on March 23, 2018 does not identify any person or entity beneficially owning 10 percent or more of Goldman Sach's stock. See <https://www.sec.gov/Archives/edgar/data/886982/000119312518093157/0001193125-18-093157-index.htm>.

- 5) Name: Teacher Retirement System of Texas (“TRST”)
Address: 1000 Red River Street
Austin, TX 78701
Ownership Interest: Approx. 4.0-13.3% (indirectly in Mount Royal as a limited partner of SP Infrastructure and SP Co-Invest)
Citizenship: U.S. (Texas)
Principal Business: Texas State Retirement System

To Transferee’s knowledge, no person or entity will own or control a 10 percent or greater interest in Mount Royal through TRST.

- 6) Name: Virginia Retirement System (“VRS”)
Address: 1200 E. Main Street
Richmond, VA 23219
Ownership Interest: Approx. 4.1-10.0% (indirectly in Mount Royal as a limited partner of SP Infrastructure and SP Co-Invest and member of Digital Bridge)
Citizenship: U.S. (Virginia)
Principal Business: Virginia State Retirement System

To Transferee’s knowledge, no person or entity owns or controls a 10 percent or greater interest in Mount Royal through VRS.

To ESI’s knowledge, no other person or entity, directly or indirectly, owns or controls a 10 percent or greater interest in ESI through Parent.

Except for the foreign carrier affiliates listed in (i) below, which share certain officers and/or directors as ESI, ESI does not have any interlocking directorates with a foreign carrier.

(i) (**Answer to Question 14**) Transferee certifies that its subsidiaries ExteNet Systems (Canada), Inc. (“ESI-Canada”) and DAScom Inc. (“DAScom”) are non-dominant foreign carriers in Canada by virtue of their Reseller Registrations and Basic International Telecommunication Services (“BITS”) Licenses. ESI-Canada is authorized to provide basic international telecommunications services pursuant to License No. 8190-E41-200906084 and is a registered reseller of telecommunications services in Canada. DAScom is authorized to provide basic international telecommunications services pursuant to License No. 8190-D43-200907389, and is a registered reseller of telecommunications services and non-dominant (facilities-based) carrier in Canada.

HFN is authorized to provide basic international telecommunications services pursuant to License No. 8190-H26-201110577 and is a registered reseller of telecommunications services in Canada. HFN will be affiliated with ESI-Canada and DAScom upon completion of the Transaction.

Transferee, through Stonepeak, also may be affiliated, within the meaning of Section 63.09(e) of the Commission’s Rules, 47 C.F.R. § 63.09(e), with various euNetworks entities that provide telecommunications services in a number of primarily European countries as follows:

Country	Legal entity
Austria	euNetworks GmbH
Belgium	euNetworks BVBA
Czech Republic	euNetworks GmbH
Denmark	euNetworks Fiber UK Ltd
Finland	euNetworks Fiber UK Ltd
France	euNetworks SAS
Germany	euNetworks GmbH
Germany	euNetworks Managed Services GmbH
Ireland	euNetworks Ireland - Private Fiber Ltd
Italy	euNetworks S.r.l
Netherlands	euNetworks BV
Norway	euNetworks Fiber UK Ltd
Singapore	euNetworks 1 Pte Ltd
Sweden	euNetworks Fiber UK Ltd
Switzerland	euNetworks AG
United Kingdom	euNetworks Fiber UK Ltd

(j) **(Answer to Question 15)** Transferee certifies that, through its acquisition of control of Licensee, Transferee does not seek to provide international telecommunications services to any destination country where two or more foreign carriers (or parties that control foreign carriers) own, in the aggregate more than 25 percent of Transferee and are parties to, or the beneficiaries of, a contractual relation affecting the provision or marketing of international basic telecommunications services in the United States. However, Transferee certifies that it is affiliated with non-dominant foreign carriers as described above. Upon completion of the Transaction, Transferee

and Licensee will be affiliated with multiple non-dominant foreign carriers as described in (i) above.

(k) Transferee certifies that each country listed in (i) above is a Member of the World Trade Organization (“WTO”). None of the foreign carriers identified in (i) above is on the Commission’s List of Foreign Telecommunications Carriers that are Presumed to Possess Market Power in Foreign Telecommunications Markets, released on January 26, 2007. In addition, each of these foreign carriers offers services in competition with dominant foreign carriers and others.

(m) Transferee qualifies for a presumption of non-dominance under Section 63.10(a)(1) and (3) of the Commission’s rules, 47 C.F.R. § 63.10(a)(1), (3), because it is a non-dominant foreign carrier and is affiliated with non-dominant foreign carriers only in countries that are Members of the WTO.

(n) Applicants certify that they have not agreed to accept special concessions, directly or indirectly, from any foreign carrier with respect to any U.S. international route where the foreign carrier possesses market power on the foreign end of the route and will not enter into such agreements in the future.

(o) Applicants certify that they are not subject to denial of federal benefits pursuant to Section 5301 of the Anti-Drug Abuse Act of 1998. *See* 21 U.S.C. § 853a; *see also* 47 C.F.R. §§ 1.2001-1.2003.

(p) Applicants respectfully submit that this Application is eligible for streamlined processing pursuant to Section 63.12(a)-(b) of the Commission’s rules, 47 C.F.R. § 63.12(a)-(b). In particular, Section 63.12(c)(1) is inapplicable because none of the Applicants is or is affiliated with any foreign carriers, and none of the scenarios outlined in Section 63.12(c) of the Commission’s Rules, 47 C.F.R. § 63.12(c), applies.

V. INFORMATION REQUIRED BY SECTION 63.04

Pursuant to Commission Rule 63.04(b), 47 C.F.R. § 63.04(b), Applicants submit the following information in support of their request for domestic Section 214 authority to transfer indirect control of Licensee to ESI in order to address the requirements set forth in Commission Rule 63.04(a)(6) - (12):

(a)(6) A description of the proposed Transaction is set forth in **Section II** above.

(a)(7) (i) Licensee provides intrastate or interstate telecommunications, IP-based transport, and/or similar services in Arizona, California, Colorado, Connecticut, Delaware, the District of Columbia, Florida, Georgia, Illinois, Iowa, Louisiana, Massachusetts, Minnesota, Montana, Nebraska, Nevada, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Texas, Virginia, and Washington. Licensee's primary markets are Illinois, New Jersey and New York.

(ii) ExteNet currently operates distributed networks in Alabama, Arizona, California, Connecticut, Delaware, the District of Columbia, Florida, Georgia, Illinois, Indiana, Iowa (on de-regulated basis), Kansas, Louisiana, Maryland, Massachusetts, Michigan, Minnesota, Missouri, Nevada, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Texas, Utah, Virginia, Washington and Wisconsin. Collectively, ExteNet⁴ holds authorizations to provide intrastate telecommunications services in the District of Columbia and every state except Alaska, Iowa, Maine, Montana, North Dakota, Vermont, West Virginia and Wyoming.

In addition, the following indirect wholly owned subsidiaries of ESI hold wireless licenses:

Telecommunication Properties, Inc.	IG - Industrial/Business Pool, Conventional (Call Sign WQPL831)
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⁴ ESI subsidiaries that are authorized provide intrastate telecommunications services in one or more states are: ExteNet Systems (California) LLC, ExteNet Systems (Virginia) LLC, ESI Advanced Wireless Networks, LLC, ExteNet Systems (New York), Inc. and Telecommunication Properties, Inc.

Wireless Venues, Inc.

YU - Business, 896-901/935-940 MHz,
Trunked (Call Sign WQVY643)

(iii) To Transferee's knowledge, the following entities that own or control 10 percent or more of Transferee either themselves hold authorization from the FCC to provide domestic telecommunications services or directly or indirectly, own 10 percent or more of an entity that holds an authorization from the FCC to provide domestic telecommunications services:

TIAA or its subsidiaries holds various wireless (IG) industrial/business pool, conventional licenses for internal purposes.

VRS holds a 10 percent or greater interest in Grain Spectrum III, LLC and Grain Spectrum V, LLC, which hold wireless spectrum licenses.

(a)(8) Applicants respectfully submit that this Application is eligible for streamlined processing pursuant to Sections 63.03 of the Commission's Rules, 47 C.F.R. §63.03. In particular, with respect to domestic authority, this Application is eligible for streamlined processing pursuant to Section 63.03(b)(2)(ii) because, immediately following the Transaction, (i) Transferee (and its Affiliates, as defined in the Act) will have a market share in the interstate, interexchange market of less than ten percent (10%), (ii) the Applicants (including their Affiliates) will provide competitive telephone exchange services or exchange access services exclusively in geographic areas served by a dominant local exchange carrier that is not a party to the Transaction; and (iii) neither the Applicants nor any of their Affiliates are regulated as dominant with respect to any service.

(a)(9) Other than its Section 214 authorizations described in this Application, Licensee does not hold any other authorizations or licenses from the Commission.

(a)(10) No party is requesting special consideration because it is facing imminent business failure. However, the parties to the Transaction are targeting completion of the corporate steps result-

ing in the transfer of indirect control within approximately 90 days of signing the Agreement. Therefore, Applicants respectfully request expedited processing of the review and approval of this application in order to allow the parties to meet this schedule.

(a)(11) Not applicable.

(a)(12) A statement showing how grant of the application will serve the public interest, convenience and necessity is provided in **Section III**, above.

VI. CONCLUSION

For the reasons stated above, Applicants respectfully submit that the public interest, convenience and necessity would be furthered by a grant of this Application to transfer indirect ownership and control of Licensee to Transferee.

Respectfully submitted,

/s/ Andrew M. Klein

Andrew M. Klein
KLEIN LAW GROUP ^{PLLC}
1250 Connecticut Ave, N.W.
Suite 700
Washington, D.C. 20036
202-289-6955 (tel)
aklein@kleinlawpllc.com

Allen C. Zoracki
KLEIN LAW GROUP ^{PLLC}
90 State St., Suite 700
Albany, NY 12207
518-336-4300 (tel)
azoracki@kleinlawpllc.com

Counsel for Transferor and Licensee

Dated: June 12, 2018

/s/ Brett P. Ferenchak

Catherine Wang
Brett P. Ferenchak
MORGAN, LEWIS & BOCKIUS LLP
1111 Pennsylvania Avenue, N.W.
Washington, DC 20004
202-739-3000 (tel)
202-739-3001 (fax)
catherine.wang@morganlewis.com
brett.ferenchak@morganlewis.com

Counsel for ExteNet Systems, Inc.

EXHIBIT A

Current Ownership of Hudson Fiber Holdings, Inc.

Name	Address	Ownership	Principal Business	Citizenship
Brett Diamond	12 North State Route 17 Suite 120 Paramus, NJ 07652	14%	Telecommunications	USA
Keith Muller	12 North State Route 17 Suite 120 Paramus, NJ 07652	14%	Telecommunications	USA
Tiger Infrastructure Partners Fund LP	717 Fifth Avenue Suite 12A New York, NY 10022	56%	Investments	Delaware
Tiger Infrastructure Partners Co-Invest B LP	717 Fifth Avenue Suite 12A New York, NY 10022	13%	Investments	Delaware

A combination of individuals and a Trust own the remaining three percent direct ownership of HF Holdings.

Control of Tiger is held by its sole general partner, Tiger Infrastructure Associates GP LP ("TigerGP"). TigerGP is a Delaware limited partnership whose principal business is serving as the sole general partner of Tiger. Control of TigerGP is held by its sole general partner, Emil Henry IV LLC ("TigerLLC"). TigerLLC is a Delaware limited liability company whose principal business is serving as the sole general partner of TigerGP. The managing member and 100% owner of TigerLLC is Emil W. Henry, Jr. (the "Managing Member"). The Managing Member is a United States citizen with an address of 717 Fifth Avenue, Suite 12A, New York, NY 10022. The present principal occupation of the Managing Member is serving as the managing member of TigerLLC and as an employee of an affiliated entity.

The following entity is a limited partner of Tiger. By virtue of its ownership interest in Tiger, it holds a greater than ten percent indirect interest in HFN, though as a limited partner it exercises no control:

CAT Holding LLC, a Delaware limited liability company located at 285 Madison Avenue, 20th Floor, New York, NY 10017 whose principal business is investing, holds an approximate 62% limited partnership interest in Tiger Infrastructure Partners Fund LP. As a limited partner CAT has no control over or involvement in the day-to-day management of Tiger.

The following entities are limited partners of Tiger Infrastructure Partners Co-Invest B LP ("Tiger Co-invest B"), a vehicle ultimately controlled by the Managing Member. By virtue of

its ownership interest in Tiger Co-invest B, the following entities hold a greater than ten percent indirect interest in HFN, though as limited partners these entities exercise no control:

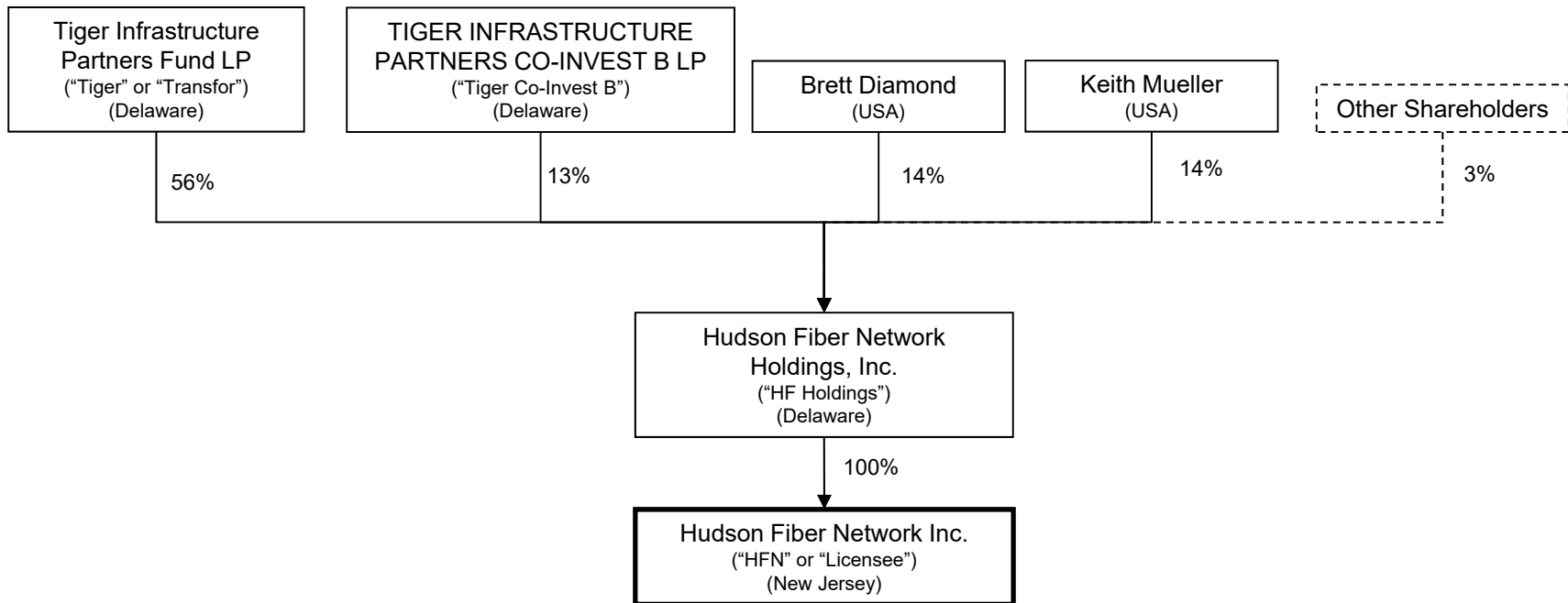
BAE Systems Pension Scheme (“BAE Scheme”) is located at Warwick House, P.O. Box 87, Farnborough Aerospace Centre, Farnborough, GU14 6YU, United Kingdom whose principal business is pension administration and investments. BAE Scheme holds an 80% limited partner interest in Tiger Co-invest B. As a limited partner, BAE Scheme has no control over or involvement in the day-today management of Tiger Co-invest B.

BAE Systems 2000 Pension Plan (“BAE Plan”) is located at Warwick House, P.O. Box 87, Farnborough Aerospace Centre, Farnborough, GU14 6YU, United Kingdom whose principal business is pension administration and investments. BAE Plan holds an 20% limited partner interest in Tiger Co-invest B. As a limited partner, BAE Plan has no control over or involvement in the day-today management of Tiger Co-invest B.

EXHIBIT B

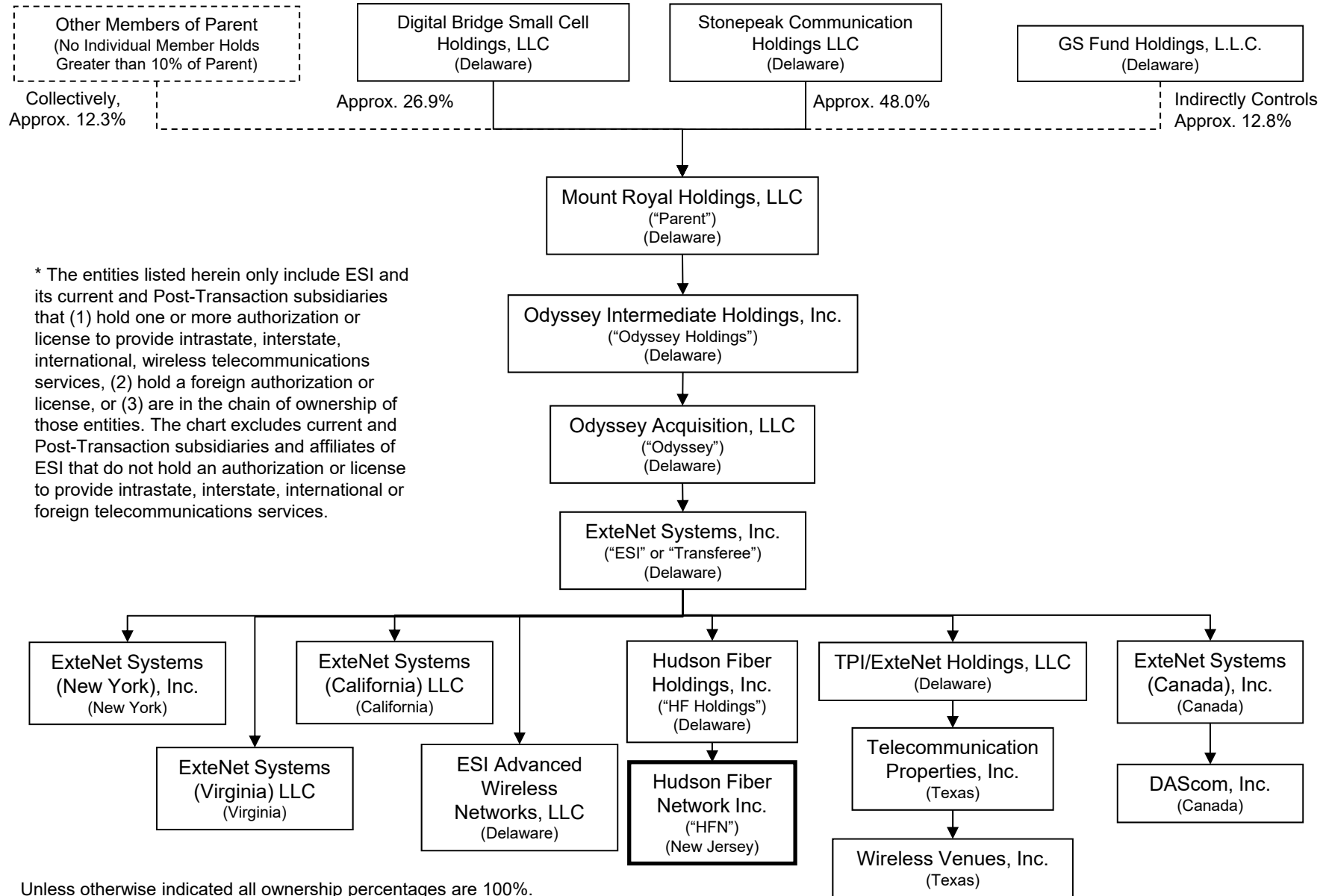
Pre- and Post-Transaction Corporate Ownership Structure Charts

Current Corporate Ownership Structure of HFN



Unless otherwise indicated all ownership percentages are 100%.

Post-Transaction Corporate Ownership Structure of HFN




VERIFICATIONS

VERIFICATION

I, H. Anthony Lehv, hereby declare that I am Senior Vice President and General Counsel of ExteNet Systems, Inc. (the "Company"); that I am authorized to make this Verification on behalf of the Company; that the foregoing filing was prepared under my direction and supervision; and that the contents with respect to the Company are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 30th day of May 2018.

A handwritten signature in black ink, appearing to read 'H. Anthony Lehv', written over a horizontal line.

H. Anthony Lehv
Senior Vice President & General Counsel
ExteNet Systems, Inc.

VERIFICATION

I, Brett Diamond, hereby declare that I am Chief Executive Officer of Hudson Fiber Holdings, Inc. and Hudson Fiber Network Inc. (together, the “Company”); that I am authorized to make this Verification on behalf of the Company; that the foregoing filing was prepared under my direction and supervision; and that the contents with respect to the Company are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 31st day of May 2018.

A handwritten signature in black ink, appearing to read "Brett Diamond", written over a horizontal line.

Brett Diamond
Chief Executive Officer
Hudson Fiber Holdings, Inc.
Hudson Fiber Network Inc.

VERIFICATION

STATE OF NEW YORK
COUNTY OF NEW YORK

§
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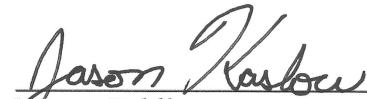
JASON SCOTT KASLOW
NOTARY PUBLIC-STATE OF NEW YORK
No 01KA6300205
Qualified in New York County
My Commission Expires 03-31-2022

I, Emil W. Henry, Jr., hereby declare that I am the Managing Member of Tiger Infrastructure Associates GP LP, the general partner of Tiger Infrastructure Partners Fund LP (“Tiger”); that I am authorized to make this Verification on behalf of Tiger; that the foregoing filing was prepared under my direction and supervision; and that the contents with respect to Tiger are true and correct to the best of my knowledge, information and belief.



Tiger Infrastructure Partners Fund LP
By: Tiger Infrastructure Associates GP LP, its
general partner
Name: Emil W. Henry, Jr.
Title: Managing Member

SWORN TO AND SUBSCRIBED before me on the 8 day of June, 2018.


Notary Public

My commission expires: March 31, 2022

