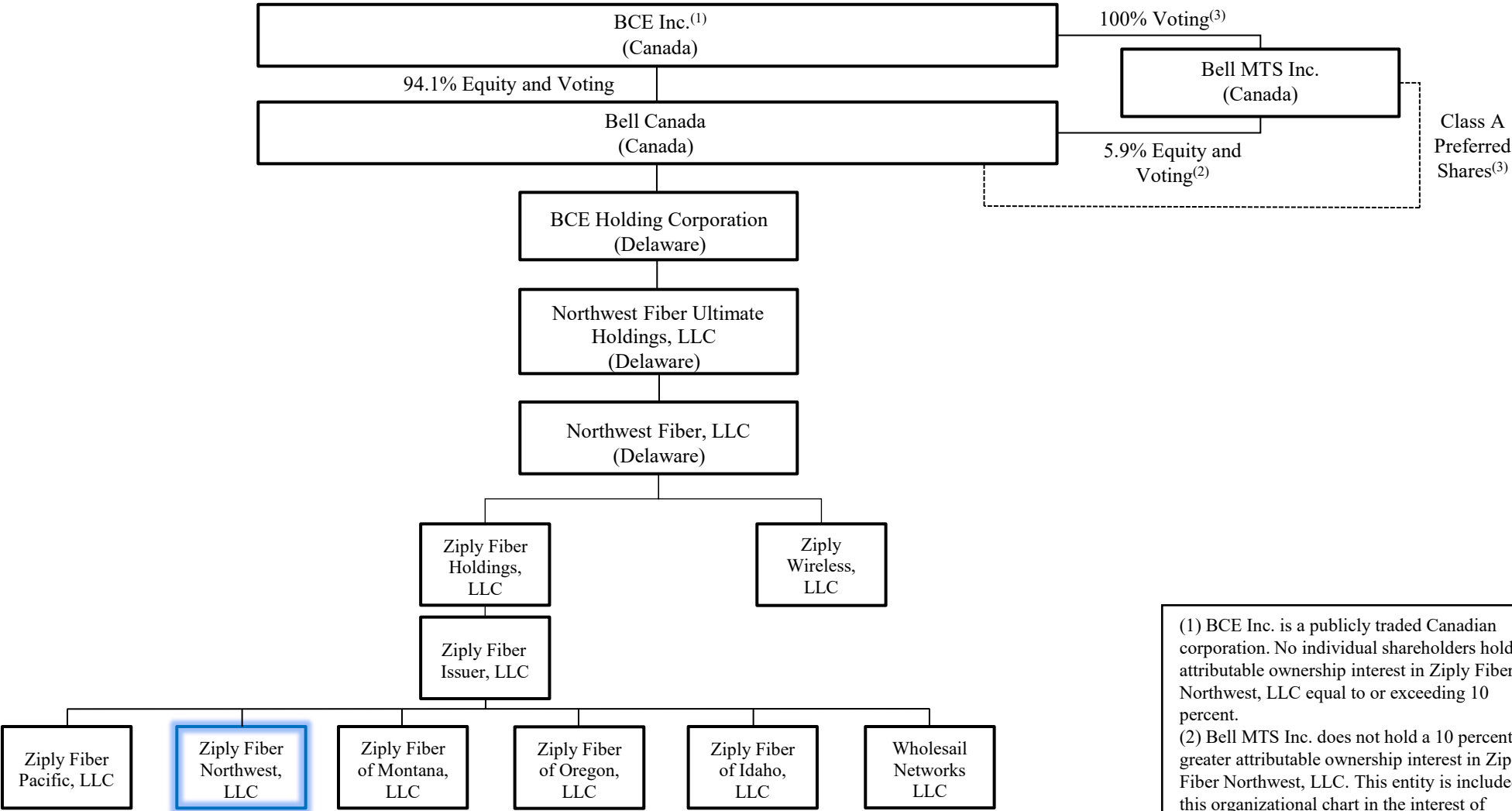


Pre-Transaction Organizational Chart

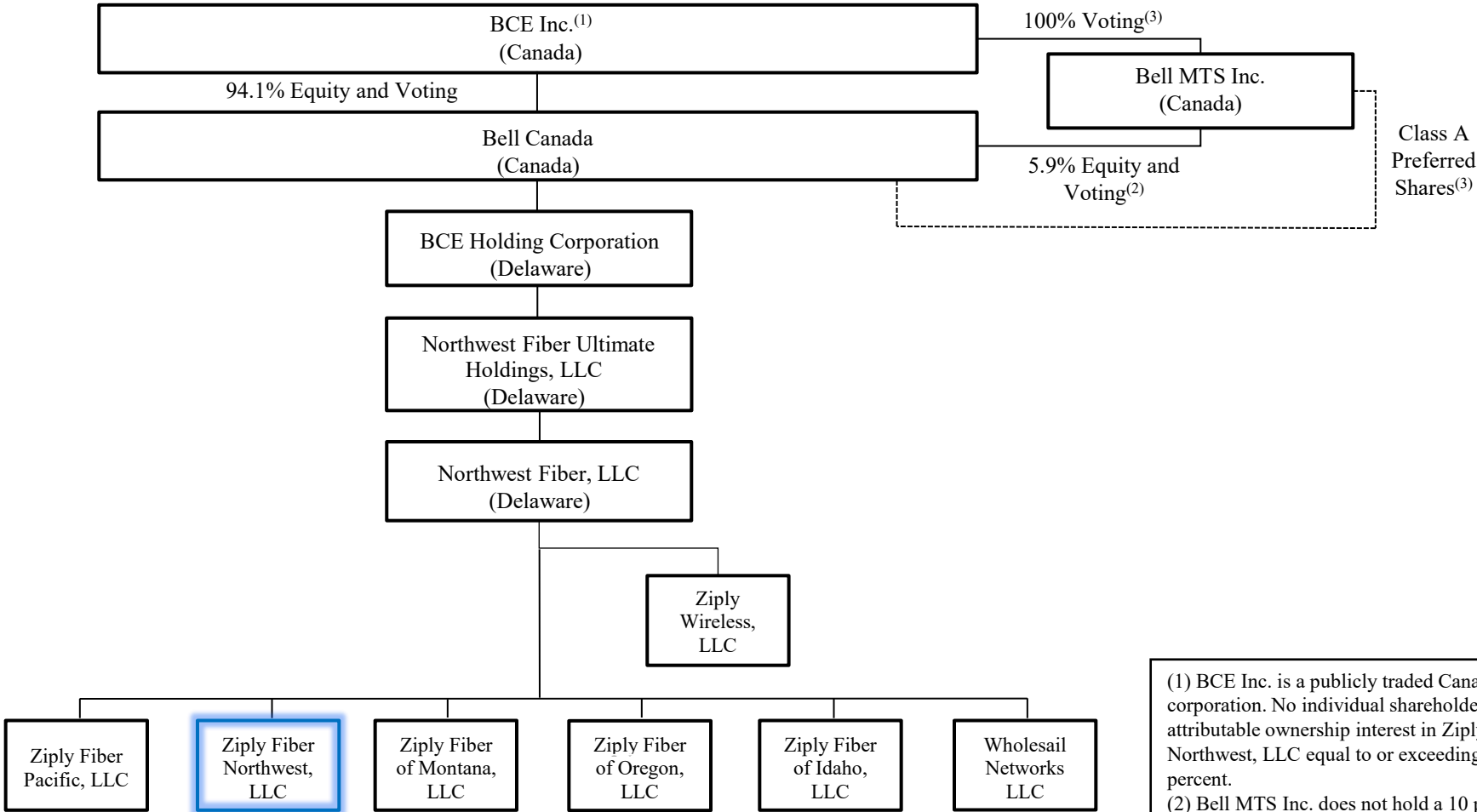


Notes:

- All ownership percentages are 100% voting and equity interests unless otherwise noted.
- The international Section 214 authorization holder impacted by the *pro forma* transaction is identified by a [blue](#) border.
- All entities below Northwest Fiber, LLC are organized in Delaware.

- (1) BCE Inc. is a publicly traded Canadian corporation. No individual shareholders hold an attributable ownership interest in Ziplay Fiber Northwest, LLC equal to or exceeding 10 percent.
- (2) Bell MTS Inc. does not hold a 10 percent or greater attributable ownership interest in Ziplay Fiber Northwest, LLC. This entity is included in this organizational chart in the interest of completeness.
- (3) Bell Canada owns 100% of the Class A Preferred Shares in Bell MTS Inc. These are nonvoting equity shares. BCE Inc. owns 100% of the voting shares in Bell MTS Inc.

Post-Transaction Organizational Chart



Notes:

- All ownership percentages are 100% voting and equity interests unless otherwise noted.
- The international Section 214 authorization holder impacted by the *pro forma* transaction is identified by a [blue](#) border.
- All entities below Northwest Fiber, LLC are organized in Delaware.

(1) BCE Inc. is a publicly traded Canadian corporation. No individual shareholders hold an attributable ownership interest in Ziply Fiber Northwest, LLC equal to or exceeding 10 percent.

(2) Bell MTS Inc. does not hold a 10 percent or greater attributable ownership interest in Ziply Fiber Northwest, LLC. This entity is included in this organizational chart in the interest of completeness.

(3) Bell Canada owns 100% of the Class A Preferred Shares in Bell MTS Inc. These are nonvoting equity shares. BCE Inc. owns 100% of the voting shares in Bell MTS Inc.