

ATTACHMENT 1

Pursuant to 47 C.F.R. § 63.24(f), Telxius Cable USA, Inc. (“Telxius USA,” FRN 0006650618), Telxius Cable Puerto Rico, Inc. (“Telxius Puerto Rico,” FRN 0022340921) (together, the “Telxius 214 Holders”) notify the Commission of a *pro forma* transfer of control of their international Section 214 authorizations. As explained below, the *pro forma* transfer of control resulted from an internal reorganization that brought about certain changes to the upper-tier corporate structure of KKR Group Co. Inc. (formerly KKR & Co. Inc.) (“Old Pubco”), which is now a wholly owned subsidiary of KKR & Co. Inc. (formerly KKR Aubergine Inc.) (“New KKR Parent” and together with its subsidiaries, “KKR”).

Answer to Question 10

Correspondence concerning this notification should be sent to:

Irene Lauzurica Martinez
General Counsel
Telxius Telecom S.A.
Ronda de la Comunicación s/n, Edificio Sur 3 -- Planta 2
28050 Madrid, Spain
+34 (91) 483 17 35
irene.lauzurica@telxius.com

with copies to:

Andrés J. Fígoli Pacheco
Secretaría General
Telxius Cable América, S.A.
Ronda de la Comunicación s/n, Edificio Sur 3 -- Planta 2
28050 Madrid, Spain
andres.figoli@telxius.com

and:

Kent Bressie
Harris, Wiltshire & Grannis LLP
1919 M Street, N.W., Suite 800
Washington, D.C. 20036-3537
+1 202 730 1337
kbressie@hwglaw.com
Counsel to the Telxius 214 Holders and Telefónica, S.A.

Each of the Telxius 214 Holders holds international Section 214 authority for global facilities-based and global resale services pursuant to 47 C.F.R. §§ 63.18(e)(1) and (2). *See* File Nos. ITC-214-20080709-00314 (Telxius USA), ITC-214-20040518-00203 (Telxius USA), and ITC-214-20131121-00316 (Telxius Puerto Rico).

Answer to Question 11

Telxius USA is a Florida corporation engaged in the business of providing telecommunications. Telxius Puerto Rico is a Puerto Rico corporation engaged in the provision of telecommunications. The Telxius 214 Holders have the following 10-percent-or-greater direct or indirect interest holders:

Telxius Cable América, S.A. (“Telxius América”)
Address: Avenida Luis Alberto de Herrera 1248, piso 4, 11300 Montevideo, Uruguay
Place of Organization: Uruguay
Principal Business: telecommunications
Relationship: Telxius América holds a 100-percent voting-and-equity interest in each of Telxius USA and Telxius Puerto Rico.

Telxius Telecom, S.A. (“Telxius Parent”)

Address: Distrito C, Calle Ronda de la Comunicación s/n, Edificio Central, 28050 Madrid, Spain

Place of Organization: Spain

Principal Business: telecommunications

Relationship: Telxius Parent holds a 100-percent voting-and-equity interest in Telxius América.

Pontel Participaciones, S.L. (“Pontel”)

Address: Distrito C, Calle Ronda de la Comunicación s/n, , 28050 Madrid, Spain

Place of Organization: Spain

Principal Business: holding company

Relationship: Pontel holds a 60-percent voting-and-equity interest in Telxius Parent.

Telefónica S.A. (“Telefónica Parent”)

Address: Gran Vía, 28, 28013 Madrid, Spain Madrid, Spain

Place of Organization: Spain

Principal Business: telecommunications

Relationship: Telefónica Parent holds an 83.5-percent voting-and-equity interest in Pontel.

Taurus Bidco S.à r.l. (“Taurus Bidco”)

Address: 61, rue de Rollingergrund, L-2440 Luxembourg

Place of Organization: Luxembourg

Principal Business: investments

Relationship: Taurus Bidco holds a 40.0-percent voting-and-equity interest in Telxius Parent and certain negative control rights summarized in the Commission’s public notice granting consent for the Taurus Bidco investment in Telxius Parent.¹

Taurus Midco S.à r.l. (“Taurus Midco”)

Address: 61, rue de Rollingergrund, L-2440 Luxembourg

Place of Organization: Luxembourg

Principal Business: investments

Relationship: Taurus Midco holds a 100-percent voting-and-equity interest in Taurus Bidco.

¹ See *International Authorizations Granted*, Public Notice, 32 FCC Rcd. 7520, 7522–23 (Int’l Bur. 2017) (“*Telxius-KKR 214 Consent*”).

Taurus Topco S.à r.l. (“Taurus Topco”)

Address: 61, rue de Rollingergrund, L-2440 Luxembourg

Place of Organization: Luxembourg

Principal Business: investments

Relationship: Taurus Topco holds a 100-percent voting-and-equity interest in Taurus Midco.

KKR Taurus Aggregator L.P.

Address: 4100-1155 Boulevard René-Lévesque Ouest, Montréal, Québec H3B3V2, Canada

Place of Organization: Quebec, Canada

Principal Business: investments

Relationship: KKR Taurus Aggregator L.P. holds a 100-percent voting-and-equity interest in Taurus Topco.

The principal direct and indirect voting interests in KKR Taurus Aggregator L.P. are held by or through the following entities:

KKR Taurus Aggregator GP Limited

Address: c/o Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands

Place of Organization: Cayman Islands

Principal Business: investments

Relationship: KKR Taurus Aggregator GP Limited is the general partner of KKR Taurus Aggregator L.P. and holds a 100-percent voting and a less-than-1-percent economic interest in KKR Taurus Aggregator L.P.

KKR Global Infrastructure Investors II L.P.

Address: c/o Kohlberg Kravis Roberts & Co. L.P., 30 Hudson Yards, New York, New York 10001

Place of Organization: Cayman Islands

Principal Business: investments

Relationship: KKR Global Infrastructure Investors II L.P. is the sole shareholder of KKR Taurus Aggregator GP Limited and holds a 100-percent voting-and-economic interest in KKR Taurus Aggregator GP Limited. KKR Global Infrastructure Investors II L.P. is also a limited partner of KKR Taurus Aggregator L.P., with no voting interest and a 26.41-percent economic interest in KKR Taurus Aggregator L.P.

KKR Taurus Co-Invest L.P.

Address: c/o Kohlberg Kravis Roberts & Co. L.P., 30 Hudson Yards, New York, New York 10001

Place of Organization: Quebec, Canada

Principal Business: investments

Relationship: KKR Taurus Co-Invest L.P. is a limited partner of KKR Taurus Aggregator L.P., with no voting interest and a 44.97-percent economic interest in KKR Taurus Aggregator L.P.

KKR Associates Infrastructure II L.P.

Address: c/o Kohlberg Kravis Roberts & Co. L.P., 30 Hudson Yards, New York, New York 10001

Place of Organization: Cayman Islands

Principal Business: investments

Relationship: KKR Associates Infrastructure II L.P. is the general partner of KKR Global Infrastructure Investors II L.P. and holds a 100-percent voting and a 5-percent economic interest in KKR Global Infrastructure Investors II L.P.

KKR Infrastructure II Limited

Address: c/o Kohlberg Kravis Roberts & Co. L.P., 30 Hudson Yards, New York, New York 10001

Place of Organization: Cayman Islands

Principal Business: investments

Relationship: KKR Infrastructure II Limited is the general partner of KKR Associates Infrastructure II L.P. and holds a 100-percent voting and a 99-percent economic interest in KKR Associates Infrastructure II L.P.

KKR Financial Holdings LLC

Address: 30 Hudson Yards, New York, New York 10001

Place of Organization: Delaware

Principal Business: holding company

Relationship: KKR Financial Holdings LLC holds a 50-percent voting interest in KKR Infrastructure II Limited. KKR Financial Holdings LLC's economic interest in KKR Infrastructure II Limited is not a fixed percentage but is based on the investment returns allocable to KKR Associates Infrastructure II, L.P. as the general partner of KKR Global Infrastructure Investors II L.P.

KKR Group Partnership L.P.

Address: 30 Hudson Yards, New York, New York 10001

Place of Organization: Cayman Islands

Principal Business: holding company

Relationship: KKR Group Partnership L.P. holds a 50-percent voting interest in KKR Infrastructure II Limited. KKR Group Partnership L.P.'s economic interest in KKR Infrastructure II Limited is not a fixed percentage but is based on the investment returns allocable to KKR Associates Infrastructure II, L.P. as the general partner of KKR Global Infrastructure Investors II L.P. KKR Group Partnership L.P. also holds a 100-percent voting-and-economic interest in KKR Financial Holdings LLC.

KKR Group Holdings Corp.

Address: 30 Hudson Yards, New York, New York 10001

Place of Organization: Delaware

Principal Business: general partner

Relationship: KKR Group Holdings Corp. is the general partner of KKR Group Partnership L.P., in which it holds an approximate 70 percent economic interest. KKR Group Holdings Corp. is also the general partner of KKR Group Holdings L.P., in which it holds a 1 percent economic interest.

KKR Group Holdings L.P.

Address: 30 Hudson Yards, New York, New York 10001

Place of Organization: Delaware

Principal Business: limited partner

Relationship: KKR Group Holdings L.P. is a limited partner of KKR Group Partnership L.P., in which it holds an approximate 30-percent economic interest.

KKR Group Co. Inc. (“Old Pubco”)

Address: 30 Hudson Yards, New York, New York 10001

Place of Organization: Delaware

Principal Business: holding company

Relationship: Old Pubco holds a 100-percent voting-and-economic interest in KKR Group Holdings Corp. Old Pubco is also a limited partner of KKR Group Holdings L.P., holding a 0-percent voting interest and a 99-percent economic interest in that entity.

KKR & Co. Inc. (“New KKR Parent”)

Address: 30 Hudson Yards, New York, New York 10001

Place of Organization: Delaware

Principal Business: holding company

Relationship: New KKR Parent holds a 100-percent voting-and-economic interest in KKR Group Holdings Corp. New KKR Parent’s shares trade publicly on the New York Stock Exchange, with no New KKR Parent shareholder holding an interest that would give it a 10-percent-or-greater direct or indirect interest in the Telxius 214 Holders.

KKR Management LLP (“KKR Management”)

Address: 30 Hudson Yards, New York, New York 10001

Place of Organization: Delaware

Principal Business: Series I Preferred Stockholder

Relationship: KKR Management holds a 100-percent voting interest and no economic interest in New KKR Parent.

No other entity holds a 10-percent-or-greater direct or indirect economic interest in the Telxius 214 Holders.

Telefónica Parent’s shares are traded on the Spanish electronic trading system, where they form part of the “Ibex 35” Index, on the four Spanish Stock Exchanges (Madrid, Barcelona, Valencia and Bilbao) and listed on the London and Buenos Aires Stock Exchanges, and on the New York and Lima Stock Exchanges, through American Depositary Shares. As there is an active market in Telefónica Parent’s shares, Telefónica Parent’s share ownership is always fluid. Moreover, Telefónica Parent can ascertain its significant shareholders only on the basis of its

records and may not know of possibly related or affiliated shareholders that are not disclosed to it. Recognizing these limitations, as of the most recent measurable date, May 12, 2022, no Telefónica Parent shareholder other than Taurus Bidco holds an interest sufficient to give it a 10-percent-or-greater direct or indirect interest in any of the Telxius 214 Holders.

Answer to Question 12

Xavier Niel, a director of KKR & Co. Inc., also serves as Deputy Chairman of the Board of Directors and Chief Strategy Officer for French carrier Iliad S.A. and may serve as a director and/or officer for other foreign carriers. KKR Management LLP, as the *pro forma* transferee, has no interlocking directorates with any foreign carrier.

Answer to Question 13

On October 24, 2017, Taurus Bidco S.à r.l (“Taurus Bidco”) consummated a transaction whereby it acquired from Telefónica, S.A., (“Telefónica Parent”) a 24.8-percent voting-and-equity interest in Telxius Telecom S.A. (“Telxius Parent”) and certain negative control rights over the Telxius 214 Holders (the “Initial Investment Transaction”), as summarized in the Commission’s public notice granting consent for the Initial Investment Transaction and for the subsequent acquisition of a 15.2-percent voting-and-equity interest in Telxius Parent (the “Subsequent Investment Transaction”).² The Subsequent Investment Transaction was consummated on December 7, 2017. Following the consummation of those transactions, and subsequent *pro forma*

² See *Telxius-KKR 214 Consent*, 32 FCC Rcd. at 7522–23.

transactions consummated in July 2018 and on January 1, 2020, and notified to the Commission,³ Telefónica Parent retained *de jure* control of the Telxius 214 Holders, while KKR Management LLP was deemed to hold negative control over the Telxius 214 Holders through its control of Old Pubco and, indirectly, Taurus Bidco.

Old Pubco entered into a reorganization agreement dated as of October 8, 2021 (the “Reorganization Agreement”) to undertake a series of changes to KKR’s upper-tier corporate structure (the “Reorganization”).⁴ Those steps of the Reorganization relating to or affecting the Telxius 214 Holders (collectively, the “*Pro Forma* Transaction”) were consummated on May 31, 2022. Those steps are as follows:

Step 1

- (a) KKR Aubergine Merger Sub II LLC (“Merger Sub II”) merged with Old Pubco, with Old Pubco being the surviving company in the merger.
- (b) Holders of common stock and Series C preferred stock in Old Pubco received the same number of shares and class of stock of the New KKR Parent.

³ See *International Authorizations Granted*, Public Notice, DA 18-855 (Int’l Bur., rel. Aug. 16, 2018); *International Authorizations Granted*, Public Notice, Public Notice, 35 FCC Rcd 2765 (Int’l Bur. 2020).

⁴ On October 11, 2021, Old Pubco also announced that Joseph Bae and Scott Nuttall had been appointed Co-Chief Executive Officers of Old Pubco, and that Co-Founders Henry Kravis and George Roberts were appointed Co-Executive Chairmen of Old Pubco’s Board of Directors, in each case effective immediately.

- (c) Series I Preferred Stock of Old Pubco held by KKR Management LLP was converted into Series I preferred stock of New KKR Parent having the same control rights.
- (d) Old Pubco, which was now a wholly owned subsidiary of New KKR Parent, changed its name to KKR Group Co. Inc.

Step 2

- (a) KKR Holdings L.P. became a subsidiary of New KKR Parent through a merger with a newly formed subsidiary of New Pubco, KKR Aubergine Merger Sub I LLC (“Merger Sub I”), with KKR Holdings L.P. being the surviving company in the merger.
- (b) In connection with the merger of KKR Holdings L.P. and Merger Sub I, each limited partner of KKR Holdings L.P. received: (i) one share of common stock of New KKR Parent for each limited partner unit in KKR Holdings L.P. and (ii) such limited partner’s proportionate share of newly issued 8.5 million shares of New KKR Parent common stock.⁵
- (c) As a result of the merger: (i) KKR Holdings L.P. changed its name to KKR Group Holdings L.P.; (ii) KKR Group Holdings Corp. became the general partner of KKR Group Holdings L.P.; and (iii) Series II preferred stock in Old Pubco was cancelled.

⁵ The 8.5 million Class A Units, which were issued to KKR Holdings L.P. shortly before the merger, represent 1% of the Class A units of KKR Group Partnership L.P.

- (d) New KKR Parent transferred all of its limited partner interests in KKR Holdings L.P. to Old Pubco, and Old Pubco contributed the number of limited partner interests representing 1% ownership of KKR Holdings L.P. to KKR Group Holdings Corp.

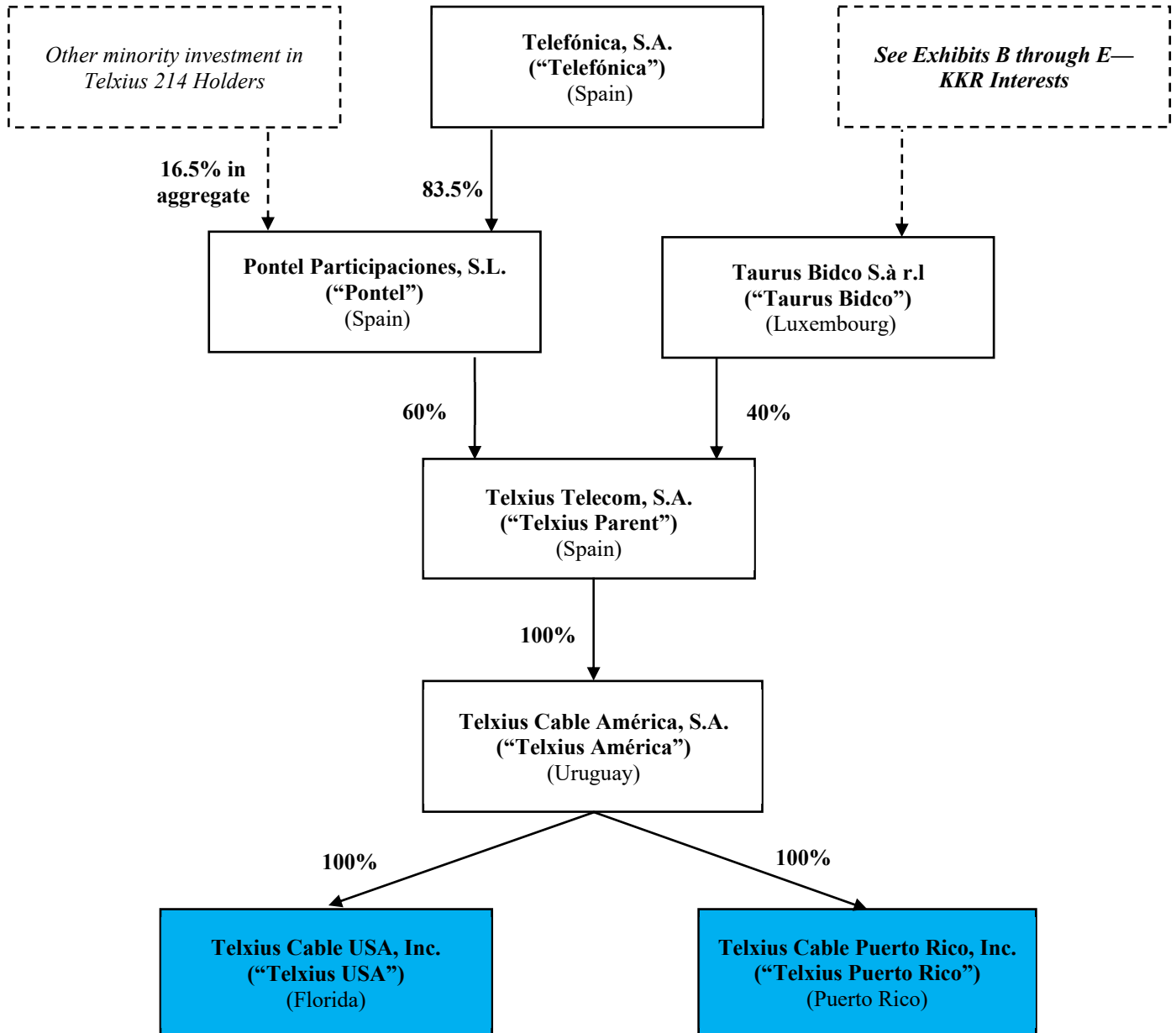
In short, as a result of the above mergers, New KKR Parent became the successor public company of the businesses of KKR and changed its name to KKR & Co. Inc. The officers and directors of New KKR Parent are the same as those of Old Pubco at the time, and there was no change in the ultimate control or operation of KKR's business as a result of the Reorganization. KKR Management LLP, which controlled Old Pubco through its holding of the sole share of Series I Preferred Stock, now controls New KKR Parent through its holding of that company's sole share of Series I Preferred Stock, which, among other things, continues to give KKR Management LLP the power to elect the public company's board of directors. Collectively, these steps resulted in a *pro forma* transfer of control. Before and after the execution of the *Pro Forma* Transaction, KKR Management LLP remained in ultimate control of Taurus Bidco and the Telxius 214 Holders remained under the *de jure* control of Telefónica Parent, which holds a 50.1-percent indirect voting-and-economic interest in the Telxius 214 Holders.

In Exhibit A, the Telxius 214 Holders detail the pre- and post-consummation ownership structure as between Telxius Parent and the Telxius 214 Holders. In Exhibit B, they detail the relevant holdings of KKR Group Partnership L.P. in relation to the Telxius 214 Holders. In Exhibit C, they detail the pre-consummation ownership and control of KKR Group Partnership L.P. In Exhibit D, they detail the steps taken to effect the post-close ownership and control of KKR Group

Partnership L.P. In Exhibit E, they detail the pre-consummation ownership and control of KKR Group Partnership L.P.

Exhibit A:

Ownership Structure of Telxius 214 Holders



 Denotes Telxius 214 Holders

Note: percentages represent both voting and economic interests

Exhibit B: Interests Held Through KKR Group Partnership L.P.

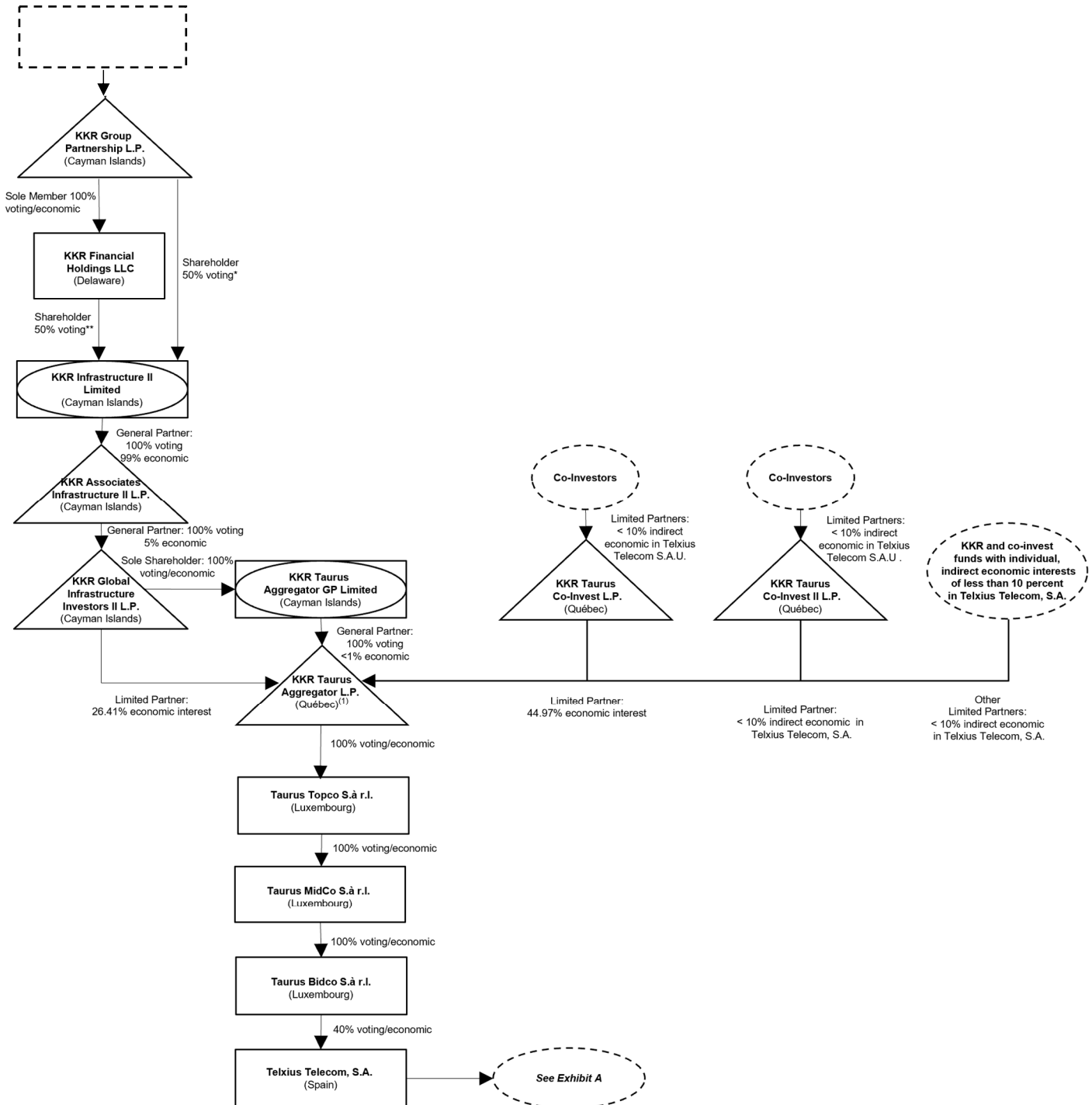
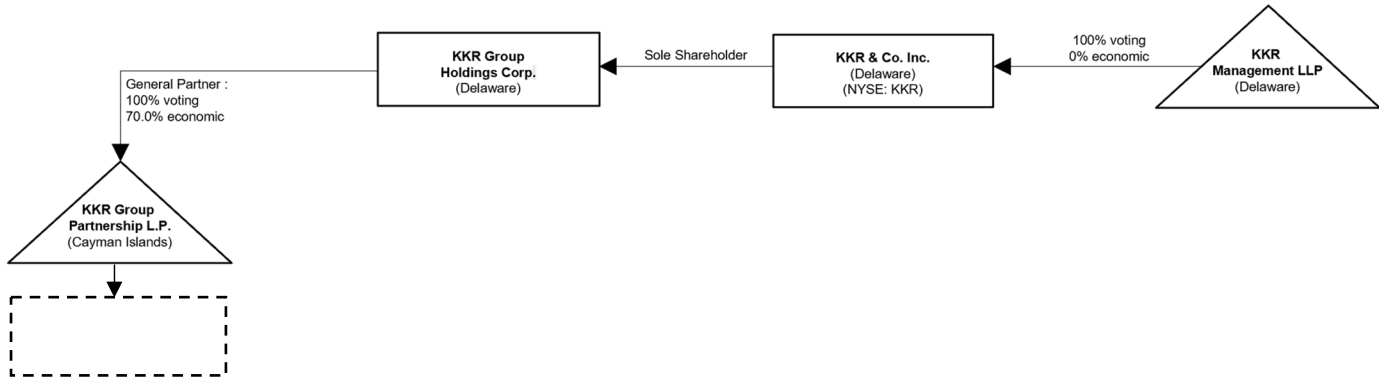


Exhibit C: Pre-Consummation Ownership of KKR Group Partnership L.P.



- * The economic interests of KKR Group Partnership L.P. and KKR Financial Holdings LLC in KKR Infrastructure II Limited may vary based on the investment returns allocable to KKR Associates Infrastructure II L.P., as the general partner of KKR Global Infrastructure Investors II L.P., which is shown in Exhibit B.

Exhibit E: KKR Reorganization Resulting from 2022 Closing

