# Morgan Lewis

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March 1, 2021

#### **VIA IBFS**

Marlene Dortch, Secretary Federal Communications Commission Office of the Secretary 45 L Street, N.E. Washington, DC 20554 Attn: International Bureau

Re: Notification Regarding the *Pro Forma* Change in Ownership of NTS Communications, LLC d/b/a Vexus

Dear Secretary Dortch:

NTS Communications, LLC d/b/a Vexus ("NTS" or "Licensee") and Python Holdings, L.P. ("Python Holdings" and together with NTS, the "Parties"), pursuant to 47 C.F.R. § 63.24(f), notify the Commission of a *pro forma* change in ownership of NTS completed on February 1, 2021, that resulted in Licensee becoming a direct subsidiary of Python Holdings (the "*Pro Forma Change*"). Since the ultimate control and ownership of Licensee did not change, the *Pro Forma Change* was *pro forma* in nature.

#### **Information Required by Section 63.24(f)(2)**

As required by Section 63.24(f)(2), the Parties provide the following information required by 63.18(a) through (d) and (h):

<u>Sections 63.18(a):</u> Name, address and telephone number of the Parties:

NTS Communications, LLC d/b/a Vexus 912 South Main Street, Suite 106 Sikeston, MO 63801 800-658-2150 Marlene Dortch, Secretary March 1, 2021 Page 2

> Python Holdings, L.P. One Stamford Plaza 263 Tresser Blvd., 15th Floor Stamford, CT 06901 203-328-1600

<u>Sections 63.18(b):</u> Organization of the Parties:

NTS is a Delaware limited liability company.

Python Holdings is a Delaware limited partnership.

<u>Section 63.18(c):</u> Correspondence concerning this filing should be sent to the Parties' counsel:

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<u>Section 63.18(d):</u> NTS holds international Section 214 authority to provide global resale and facilities-based services granted in IB File No. ITC-214-19971024-00657. NTS is also authorized to provide interstate service by virtue of blanket domestic Section 214 authority. *See* 47 C.F.R. § 63.01.

Python Holdings does not hold any authorizations from the FCC.

<u>Sections 63.18(h):</u> See **Attachment 1** for the current ownership of NTS and a description of the *Pro Forma Change*. See **Attachment 2** for charts depicting the pre-*Pro Forma Change* and current corporate ownership structure of NTS.

The Parties certify that the *Pro Forma Change* was *pro forma*, and did not result in a change in the actual controlling party of the Licensee, which remains Python Holdings, or the authorizations held by the Licensee.

\* \* \* \*

Marlene Dortch, Secretary March 1, 2021 Page 3

This notification letter is being filed electronically via MyIBFS. Please direct any questions to the undersigned.

Respectfully submitted,

/s/ Brett P. Ferenchak

Catherine Wang Brett P. Ferenchak Stephany Fan

Counsel for the Parties

#### **ATTACHMENT 1**

#### Answer to Question 11 - Section 63.18(h) Ownership Information

The following entities currently hold, directly or indirectly, a 10% or greater interest<sup>1</sup> in NTS Communications, LLC d/b/a Vexus ("NTS" or "Licensee"), as calculated pursuant to the Commission's ownership attribution rules for international telecommunications carriers.

The following entities currently hold, directly or indirectly, a 10% or greater interest in

Name: Python Holdings, L.P. ("Python Holdings")

Address: One Stamford Plaza

263 Tresser Blvd., 15th floor

Stamford, CT 06901

Citizenship: U.S. (Delaware)
Principal Business: Holding Company

Interest Held: 100% (directly in Licensee)

The following entities currently hold, directly or indirectly, a 10% or greater interest in Python Holdings:

Name: Python Holdings GP, LLC ("Python GP")

Address: One Stamford Plaza

263 Tresser Blvd., 15th floor

Stamford, CT 06901

Citizenship: U.S. (Delaware)
Principal Business: Holding Company

Interest Held: 100% (as the general partner of Python Holdings)

Name: Pamlico Python Aggregator LLC ("Pamlico Aggregator")

Address: 150 N. College Street

Suite 2400

Charlotte, NC 28202

Citizenship: U.S. (Delaware)
Principal Business: Investment Activities

Interest Held: 100% ((i) directly, as approximately 43.6% limited partner in

Python Holdings and (ii) indirectly, as a 50% member of

Python GP)

<sup>&</sup>lt;sup>1</sup> Unless otherwise indicated, the ownership interests provided herein represent both equity and voting interests.

Name: OHCP Python Aggregator, L.P. ("OHCP Aggregator")

Address: One Stamford Plaza

263 Tresser Blvd., 15th floor

Stamford, CT 06901

Citizenship: U.S. (Delaware)
Principal Business: Investment Activities

Interest Held: 100% ((i) directly, as approximately 45.8% limited partner in

Python Holdings and (ii) indirectly, as a 50% member of

Python GP)

No other person or entity holds a 10% or greater limited partner or other equity interest in Python Holdings.

The following entities indirectly, own or control a ten percent (10%) or greater interest in Python Holdings through **OHCP Aggregator**:

Name: Oak Hill Capital Partners IV (Onshore), L.P.

("OHCP IV Onshore")

Address: One Stamford Plaza

263 Tresser Blvd., 15th floor

Stamford, CT 06901 Cayman Islands

Citizenship: Cayman Islands
Principal Business: Investment Activities

Interest Held: 100% (as a 60.1% limited partner in OHCP Aggregator)

Name: Ohio Public Employees Retirement System

Address: 277 East Town Street

Columbus, OH 43215

Citizenship: U.S. (Ohio)

Principal Business: Statutorily-created pension plan

Interest Held: 15.7% (indirectly, as a 15.7% limited partner in OHCP

IV Onshore)

Name: FW Oak Hill Limited IV, L.P. ("FW Limited IV")

Address: 201 Main Street, Suite 3100

Fort Worth, TX 76102

Citizenship: U.S. (Delaware)
Principal Business: Investment Activities

Interest Held: 12.5% (indirectly, as a 12.5% limited partner in OHCP

IV Onshore)

Name: RMB Holdings, LLC ("RMB Holdings")

Address: 201 Main Street, Suite 3100

Fort Worth, TX 76102

Citizenship: U.S. (Delaware)
Principal Business: Investment Activities

Interest Held: 12.5% (indirectly, as a 76.3% limited partner

in FW Limited IV)

RMB Holdings is controlled by Robert M. Bass and Anne T. Bass, U.S. citizens, as co-Trustees of the Live Oak Trust, a Texas trust that directly wholly owns RMB Holdings.

No other limited partner of FW Limited IV indirectly owns or controls a 10% or greater interest in OHCP Aggregator.

The sole general partner of FW Limited IV is FW Oak Hill Limited Genpar IV, LLC, a Delaware limited liability company. The sole member of FW Oak Hill Limited Genpar IV, LLC is FW GP Holdco, LLC, a Delaware limited liability company. The sole member of FW GP Holdco, LLC is Jay H. Hebert, a U.S. citizen. The address for each of these entities and Mr. Hebert is 201 Main Street, Suite 3100, Fort Worth, TX 76102.

No other limited partner in OHCP IV Onshore owns or controls a ten percent (10%) or greater interest in OHCP Aggregator.

Name: Oak Hill Capital Partners IV (Offshore), L.P.

("OHCP IV Offshore")

Address: One Stamford Plaza

263 Tresser Blvd., 15th floor

Stamford, CT 06901

Citizenship: Cayman Islands
Principal Business: Investment Activities

Interest Held: 20.7% (as a 20.7% limited partner in OHCP Aggregator)

No limited partner in OHCP IV Onshore owns or controls a ten percent (10%) or greater interest in OHCP Aggregator.

Name: OHCP GenPar IV, L.P. ("GenPar IV")

Address: One Stamford Plaza

263 Tresser Blvd., 15th floor

Stamford, CT 06901

Citizenship: Cayman Islands
Principal Business: Investment Activities

Interest Held: 100% (directly as the general partner of OHCP Aggregator

and indirectly as the general partner of (i) OHCP IV Onshore, (ii) OHCP IV Offshore, and (iii) three other investment funds that individually hold less than 10% of the limited partnership

interests in OHCP Aggregator but collectively hold

approximately 19.2% of the limited partnership interests in

OHCP Aggregator)

Name: OHCP Principal Investors IV, L.P. ("PI IV")

Address: One Stamford Plaza

263 Tresser Blvd., 15th floor

Stamford, CT 06901

Citizenship: Cayman Islands
Principal Business: Investment Activities

Interest Held: 100% (as 93.9% limited partner in GenPar IV)

The following individuals, each of whom is a U.S. citizen, are the only limited partners in PI IV with a 10% or greater interest in PI IV: J. Taylor Crandall (through the J. Taylor Crandall Revocable Trust) and Tyler J. Wolfram.

Name: OHCP MGP IV, Ltd. ("MGP IV")

Address: One Stamford Plaza

263 Tresser Blvd., 15th floor

Stamford, CT 06901

Citizenship: Cayman Islands
Principal Business: Investment Activities

Interest Held: 100% (as the general partner (less than 1% equity)

of GenPar IV and PI IV)

The shares in MGP IV are distributed equally (100 shares each) among thirteen individuals, each of whom is a U.S. citizen: J. Taylor Crandall, Steven B. Gruber, Tyler J. Wolfram, Scott A. Baker, Brian N. Cherry, Benjamin Diesbach, Stratton R. Heath, III, Scott B. Kauffman, Kevin M. Mailender, John R. Monsky, William J. Pade, Steven G. Puccinelli, and David S. Scott. None of these individuals has a 10% or greater interest in OHCP Aggregator.

The equity in OHCP IV Onshore, OHCP IV Offshore, and the other related funds (collectively, the "Oak Hill IV Funds") whose general partner is GenPar IV is held through passive limited partnership interests held by numerous, primarily U.S.-based investors, including individuals, trusts, institutions and business entities. Except for the limited partners in OHCP IV Onshore listed above, no limited partner of the Oak Hill IV Funds owns or controls a ten percent (10%) or greater direct or indirect interest in OHCP Aggregator through their investments in one or more of these funds.

To Licensee's knowledge, no other person or entity, directly or indirectly, owns or controls a ten percent (10%) or greater interest in Python through OHCP Aggregator.

The following entities indirectly, own or control a ten percent (10%) or greater interest in

#### Python Holdings through **Pamlico Aggregator**:

Name: Pamlico Capital IV, L.P. ("PC IV LP")

150 N. College Street

Suite 2400

Charlotte, NC 28202

Citizenship: U.S. (Delaware)
Principal Business: Investments

Interest Held: 100% (as a 98.4% member of Pamlico Aggregator)

Name: Pamlico Capital GP IV, LLC ("PC IV GP")

150 N. College Street

Suite 2400

Charlotte, NC 28202 U.S. (Delaware)

Citizenship: U.S. (Delawa Principal Business: Investments

Interest Held: 100% (as the general partner of (i) PC IV LP

(approximately 3.8% equity) and (ii) another limited partnership that is the only other member of Pamlico Aggregator and does not hold a 10% or greater membership interest in Pamlico Aggregator)

The following members of PC IV GP each hold or control between ten and twenty percent of the membership interests in PC IV GP: Scott B. Perper, L. Watts Hamrick III, Frederick W. Eubank II, Arthur C. Roselle, Scott R. Stevens, and Walker C. Simmons.<sup>2</sup> Each of these individuals is a U.S. citizen with a principal place of business at the same location as PC IV GP.

Name: HarbourVest Partners, LLC
Address: One Financial Center, 44th Floor

Boston, MA 02111

Citizenship: U.S. (Delaware)
Principal Business: Investment Company

% Interest: 17.1% (indirectly, as the controlling or managing

entity of multiple funds or entities that directly or indirectly interests in PV IC LP but that do not individually directly or indirectly, hold or control a 10% or greater limited partner interest in PC IV LP)

A majority of the ownership of HarbourVest Partners, LLC is held by 27 individuals (19 managing directors and eight

These individuals also directly or indirect, own or control interests in an entity that directly owns less than 5% of Python Holdings.

former managing directors), none of which individually owns or control 10% or more of PC IV LP.

No other limited partner in PC IV LP owns or controls a ten percent (10%) or greater interest in Python Holdings through PC IV LP.

To the Parties' knowledge, no other person or entity, directly or indirectly, owns or controls a 10% or greater interest in Licensee.

#### Answer to Question 12 - Section 63.18(h) Interlocking Directorates

Licensee does not have any interlocking directorates with a foreign carrier. The Parties certify that they are not foreign carriers or affiliated (as defined in 47 C.F.R. § 63.09) with any foreign carriers.

#### Answer to Question 13 - Description of the Pro Forma Change

The *Pro Forma Change* was completed in connection with the sale of Clarity Telecom,

LLC ("Clarity"), NTS's former direct parent company, to GI DI Rushmore TopCo ("Rushmore

TopCo").<sup>3</sup> Prior to closing that transaction, NTS was spun out from Clarity to Python Holdings.

As a result, NTS was not transferred to Rushmore TopCo with Clarity and NTS became a wholly owned, direct subsidiary of Python Holdings.

Charts depicting the pre-*Pro Forma* Change and current ownership structure of Licensee are attached as **Attachment 2**.

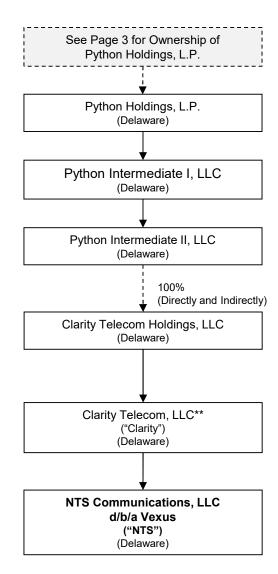
The sale of Clarity to Rushmore TopCo was completed on February 1, 2021, pursuant to the Securities Purchase Agreement, between NTS, Python Holdings, Python Intermediate I, LLC, and Rushmore TopCo, dated October 13, 2020. The Commission granted approval for that transaction. *See* Domestic Section 214 Application Filed for the Transfer of Control of Clarity Telecom, LLC to GI DI Rushmore Topco LLC, WC Docket No. 20-371, *Notice of Domestic 214 Authorization Granted*, Public Notice, DA 20-1517 (Dec. 21, 2020); International Section 214 Application to Transfer Control of Clarity Telecom, LLC to GI DI Rushmore Topco LLC, IB File No. ITC -T/C -20201109 -00188, *International Authorizations Granted*, Public Notice, DA No. 20-1532 (Dec. 23, 2020).

### **ATTACHMENT 2**

Pre-*Pro Forma Change* and Current Corporate Ownership Structure Charts

### Pre-Pro Forma Change Ownership Structure of NTS

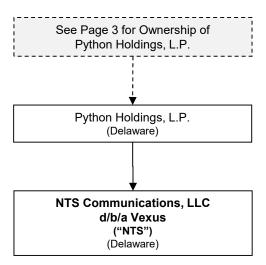
- \* The entities listed herein only include NTS and those entities that are in its chain of ownership.
- \*\* Other subsidiaries of Python Holdings that do not hold authorizations to provide telecommunications services are not depicted.



All ownership/control percentages are 100%, unless noted.

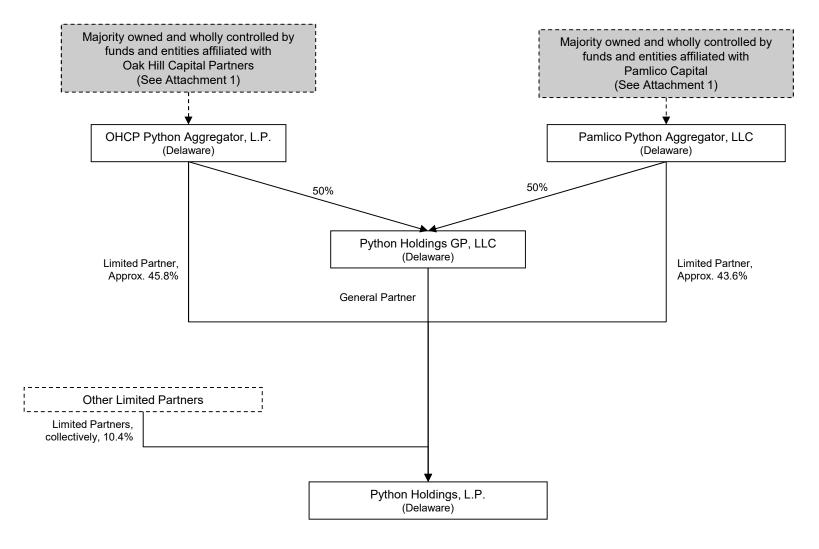
## **Current Ownership Structure of NTS**

- \* The entities listed herein only include NTS and those entities that are in its chain of ownership.
- \*\* Other subsidiaries of Python Holdings that do not hold authorizations to provide telecommunications services are not depicted.



All ownership/control percentages are 100%, unless noted.

## Pre-Pro Forma Change and Current Ownership Structure of Python Holdings



All ownership/control percentages are 100%, unless noted.

#### **VERIFICATION**

I, Keith Davidson, hereby declare that I am Chief Financial Officer of NTS Communications, LLC d/b/a Vexus (the "Company"); that I am authorized to make this Verification on behalf of the Company; that the foregoing filing was prepared under my direction and supervision; and that the contents with respect to the Company are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this <a href="https://doi.org/10.1007/journal.org/">26th</a> day of February, 2021.

Keith Davidson

Chief Financial Officer

NTS Communications, LLC d/b/a Vexus

#### VERIFICATION

I, Christopher Taylor, hereby declare that I am an Authorized Representative of Python Holdings, L.P. (the "Company"); that I am authorized to make this Verification on behalf of the Company; that the foregoing filing was prepared under my direction and supervision; and that the contents with respect to the Company are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this <a href="https://doi.org/10.261/2011.0001">26th</a> day of February, 2021.

Christopher Taylor

Authorized Representative

Python Holdings, L.P.