

Granted

JAN 30 2015

date: Expires: July 29, 2015 Policy Division
authorized by: International Bureau

Acting Chief, Policy Division, IB
signature Edward H. Hoff

Streamlined

ITC-STA-20150112-00010
IB2015000042

Transtelco, Inc.

Re: ITC JT/C - 2015 & W2-0000 &

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Explanatory Statement and Request for Waiver

Transtelco, Inc. ("Transtelco") hereby seeks approval pursuant to Section 63.24 of the Commission's Rules for transactions that have resulted in two transfers of control of its existing Section 214 authorization, originally granted on March 16, 2007.¹ The two transactions resulting in previously unapproved transfers of control were: (1) a *pro forma* transfer of control on May 1, 2010 through which Transtelco Holding, Inc. ("THI") became the parent company of Transtelco, and (2) a transfer of control on December 26, 2012 through which the original controlling shareholders of Transtelco were divested of positive control of THI, leaving the company with no single controlling shareholder or control group. No FCC legal counsel was involved in these transactions.

Transtelco regrets that these transactions occurred without notification to or prior approval of the Commission. Failure to submit the required notice and transfer of control application in connection with these ownership changes was an oversight that occurred due to insufficient licensee familiarity with the Commission's Rules governing changes in the ownership of a Section 214 licensee. However, at all times, Transtelco has remained under the day-to-day operational control of the original controlling shareholders of the company, brothers Miguel and Rodrigo Fernandez. The company is reporting these transactions to the Commission at this time, and seeking approval of its current ownership structure, following a detailed internal review occasioned by the retention of FCC regulatory counsel.

I. STATEMENT OF FACTS

a. Transtelco's Founding and Business

Transtelco was formed in 2001 as a Texas corporation (originally named Ezero, Inc.) by Miguel Fernandez and Rodrigo Fernandez, both of whom are U.S. citizens. Miguel Fernandez is the Chief Executive Officer of the company, and Rodrigo Fernandez is the Chief Financial Officer, responsible for overseeing Transtelco's financial management, reporting and controls and administration. Both are graduates of the University of Texas at El Paso and received degrees in business administration. Transtelco is their first telecommunications business venture, which they formed shortly after completing college, and has been operating for more than a dozen years.

¹ Separately, Transtelco is seeking authority from the FCC's Wireless Telecommunication Bureau to transfer control of two fixed microwave licenses as a result of these same transactions. See ULS File Nos. 0006516914 and 0006527455.

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Policy Division

FAX SHEET

Fax Number: (202) 418-2824

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FROM: Adrienne Douns

TELEPHONE NUMBER: (202) 418-0412

TO: David S. Keir

FAX NUMBER: 202-293-7783

TELEPHONE NUMBER: 202-416-6942

SPECIAL INSTRUCTIONS: Transfelsa, Inc.

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