

Additional Ownership Information

Supplementing our response to the information in our application required by Section 63.18(h) of the Commission's Rules, following is information on any 10 percent or greater owners of the Telecom Italia Group and W de Argentina, including their ownership shares, citizenship and principal business for each of these indirect 10% or greater owners:

Telecom Italia

According to Telecom Italia S.p.A.'s April 10, 2009 SEC Form 20-F, Telco S.p.A. ("**Telco**") was Telecom Italia's largest shareholder, holding an interest of approximately 24.5% of the voting rights of Telecom Italia. As of April 1, 2009, Telco was owned by:

Generali Group (28.1%) – Italian insurance and financial products company

Intesa Sanpaolo S.p.A. (10.6%) – Italian bank

Mediobanca S.p.A. (10.6%) – Italian investment bank

Sintonia S.A. (8.4%) – Luxembourg joint venture investing primarily in infrastructure

Telefónica S.A. (42.3%) – Spanish telecommunications company. Telefonica had no 10% or greater shareholders

W de Argentina

According to Telecom Argentina SA's June 26, 2009 SEC Form 20-F:

W de Argentina—Inversiones, a company of the Werthein Group, is a private holding company owned by four individuals: Daniel Werthein, Adrián Werthein, Gerardo Werthein and Darío Werthein, all citizens of Argentina. The company holds investments in a wide array of Argentine businesses: agribusiness, telecommunications, financial services, gas and energy distribution, oil & gas, textile, vineyards and real estate.