

Adrienne Downs

From: George Li
Sent: Wednesday, October 07, 2009 4:37 PM
To: 'Sofield, Richard'
Cc: Adrienne Downs; Janeese Parker
Subject: RE: Team Telecom Clearance: Trinity Communications Ltd. (ITC-T/C-20090506-00204)

Thank you so much again Richard.

From: Sofield, Richard [mailto:Richard.Sofield2@usdoj.gov]
Sent: Wednesday, October 07, 2009 4:35 PM
To: David Krech; Francis Gutierrez; George Li; Howard Griboff; James Ball; Janeese Parker; JoAnn Sutton; Jodi Cooper; Susan OConnell; Mary.Wheaton2@usdoj.gov
Cc: Rockoff, Jennifer
Subject: Team Telecom Clearance: Trinity Communications Ltd. (ITC-T/C-20090506-00204)

Team Telecom has no comment regarding the above-referenced matter.

If you have any questions, please contact Jennifer Rockoff (cc'd).

Thank you.

Richard C. Sofield
Director
Foreign Investment Review Staff
National Security Division
U.S. Department of Justice

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JoAnn Sutton

From: Sofield, Richard [Richard.Sofield2@usdoj.gov]
Sent: Tuesday, June 30, 2009 12:06 PM
To: David Krech; Francis Gutierrez; George Li; Howard Griboff; James Ball; Janeese Parker; JoAnn Sutton; Jodi Cooper; Susan OConnell; Wheaton, Mary (NSD)
Subject: [TT] FCC Application Status for Week of June 29, 2009

Team Telecom requests that the following matters be removed from streamline:

ITC-214-20090529-00261 Broadvox-CLEC, LLC
ITC-214-20090602-00269 Haycon International, Inc.
ITC-214-20090609-00276 ZEN prepaid, LLC
ITC-214-20090611-00279 Varmol Communications, Inc.
ITC-214-20090611-00280 Espinal Technologies Group USA, Inc.
ITC-1/C-20090506-00204 Trinity Communications Ltd. from Columbus Communications Ltd./Cable Bahamas Ltd.
SCL-T/C-20090506-00009 Caribbean Crossing Ltd.
ISP-PDR-20090526-00003 Pride Network, Inc.

Thank you.

Richard C. Sofield

Director
Foreign Investment Review Staff
National Security Division
U.S. Department of Justice

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From: ttwg-bounces@leo.gov [mailto:ttwg-bounces@leo.gov] **On Behalf Of** Sofield, Richard
Sent: Thursday, June 18, 2009 12:29 PM
To: David Krech; Francis Gutierrez; George Li; howard.griboff@fcc.gov; James Ball; Janeese Parker; Joann Ekblad; jodi.cooper@fcc.gov; Susan OConnell; Wheaton, Mary (NSD)
Subject: [TT] FCC Application Status for Week of June 15, 2009

Team Telecom requests that the following matters be removed from streamline:

ITC-214-20090526-00236 Megha Technologies, Inc.
ITC-214-20090526-00237 Spider Voice, Inc.
ITC-214-20090527-00249 Verson Studio

Thank you.

6/30/2009

Richard C. Sofield

Director

Foreign Investment Review Staff

National Security Division

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ITC-T/C-2009050~~2~~⁹-00204 Trinity Communications Ltd.
Transfer of Control

Current Licensee: Trinity Communications Ltd.

FROM: Columbus Communications Ltd.

TO: Cable Bahamas Ltd.

Application for consent to the transfer of control of international section 214 authorization, ITC-214-20030515-00268, held by Trinity Communications Ltd. (Trinity) from Columbus Communications Ltd. (Columbus) to Cable Bahamas Ltd. (CBL). See DA 09-1856, rel. August 25, 2009. (The application was amended on December 2, 2009, ITC-AMD-20091202-00508.) Trinity is a wholly-owned subsidiary of Caribbean Crossing Ltd., which in turn is a wholly-owned subsidiary of CBL. Columbus is the controlling shareholder of CBL through a 30.2% equity interest in CBL and voting authority to elect three (3) of the five (5) directors of CBL.

Pursuant to the terms of a Share Purchase Agreement executed between CBL, Columbus and its indirect parent Columbus Communications Inc., Columbus will sell and CBL will purchase 100 percent of the shares in CBL currently owned by Columbus. As a result of the proposed transaction, the other existing owners will increase their ownership of CBL.

CBL has entered into a Trust Declaration pursuant to which 5,000,000 shares of CBL common stock currently held by Columbus will be held by a newly created trust independent of both CBL and the Government of the Bahamas (the "Trust"). Consequently, the Trust will have a 26.74% equity and voting interest in CBL. The trustee is Dr. Keva Bethel, a citizen of the Commonwealth of the Bahamas. The Government of the Bahamas will have a combined 21.39% equity and voting interest in CBL. (The National Insurance Board (NIB), an instrumentality of the Government of the Bahamas will hold a 16.23% interest and the Treasurer of the Government of the Bahamas will have a 5.16% interest.) No other individuals or entities will have a 10 percent or greater direct or indirect equity or voting interest in CBL.

The Trust will terminate 14 days after the occurrence of the first of the following to occur: (a) the sale by Bahamas Telecommunications Corporation of more than 50% of its capital shares to a third party other than the Government of The Bahamas or an instrumentality thereof; (b) the admission of the Commonwealth of The Bahamas to the World Trade Organization; (c) the dilution of the interest in CBL held by the Government of The Bahamas to a level that, if the Trust Shares were transferred to CBL, the combined equity and voting interest of the Government of The Bahamas in CBL would be 25% or less; or (d) the dissolution or liquidation of CBL. At that time the shares of CBL held by the trust will be distributed to the other existing owners of CBL and the Government of the Bahamas will have a 29.2% ownership interest in CBL. (NIB will hold a 21.9% interest and the Treasurer will have a 7.3% interest.) No other individuals or entities will have a 10 percent or greater direct or indirect equity or voting interest in CBL.

Grant of this application is conditioned upon Applicant notifying the Commission in writing of the termination of the Trust, the basis for the termination of the Trust, and the final equity and voting interests in Cable Bahamas Ltd. within thirty (30) days of the termination of the Trust.