From: Kostyu, Jennifer
To: Sumita Mukhoty; David Krech; JoAnn Sutton; Janeese Parker; George Li;
cc: Neal, Joan E.;
Subject: PCCW Withdrawal of 214 and STA applications
Date: Thursday, April 23, 2009 2:23:36 PM
Attachments: PCCW withdrawal.pdf

All,

PCCW Limited has withdrawn this afternoon via IBFS the FCC applications seeking consent to effectuate the privatization of the company. Specifically, the following applications have been withdrawn:

(1) the application seeking consent to transfer control of PCCW's Section 214 licensee subsidiaries to Pacific Century Regional Developments Limited (File No. ITC-T/C-20081124-00512), and

(2) the application to extend PCCW's Special Temporary Authority (which is set to expire April 29) to effectuate that transfer of control (File No. ITC-STA-20090420-00168).

The Hong Kong Court of Appeal allowed the Hong Kong Securities and Futures Commission to appeal a lower court's approval of the proposal to privatize PCCW. As a result, certain conditions of the privatization proposal were not fulfilled by the "long stop" date of April 23, 2009 and the proposal automatically lapsed.

Please let us know if you have any questions about the withdrawal of the above-referenced applications. Thank you again for all of your help with this matter. The withdrawal receipts from IBFS are attached for your convenience.

Best regards,
Jennifer Kostyu

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