



Federal Communications Commission
Washington, D.C. 20554

International Bureau

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May 19, 2006
Ref: 2006-34

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Dominic Pastore	(202) 514-5607	Myla S. Trotter	(202) 324-1730
Laura Parsky	(202) 616-3928		

Re: Section 214 Applications

Dear Sir or Madam:

Please review the following applications and advise us whether you have any national security, law enforcement, foreign policy or trade concerns by **C.O.B. June 7, 2006**, because we are prepared to take action on these applications. **Electronic filed (e-file) applications are able to be viewed by accessing www.fcc.gov/ibfs and searching by the file number.**

ITC-214-20060518-00280 (e-file)

Zulu Distribution Corp.'s application for authority to provide global facilities-based and resale services between the United States and permissible international points. Applicant is 100% owned by a citizen of **India**.

ITC-T/C-20060512-00271 (e-file)

Application for consent to the transfer of control of section 214 authorization, ITC-214-20041222-00490, held by Des Vieux Telecommunications, Inc. from TeleOne (HK) Limited to Cable & Wireless Panama, S.A. (C&W Panama).

C&W Panama, is a corporation organized and existing under the laws of **Panama**. C&W Panama is owned 49% by the **Government of Panama**, 49% by Cable & Wireless (Panama Holding) Limited, a wholly-owned subsidiary of Cable & Wireless Plc incorporated under the laws of the **Cayman Islands**.

C&W Panama agrees to be classified as a **dominant** carrier on the routes to Angola, Anguilla, Antigua and Barbuda, Ascension Island, Barbados, Bermuda, British Virgin Islands, Cayman Islands, Dominica, Falkland Islands, Fiji, Grenada, Guernsey, Guinea-Bissau, Jamaica, Macau, Maldives, Montserrat, Mozambique, St. Helena, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Solomon Islands, Trinidad and Tobago, and Turks and Caicos.

ITC-T/C-20060515-00276 (e-file)

Application for consent to the transfer of control of section 214 authorization, ITC-214-20020214-00056, held by WaveCrest Communications LLC from Marr T&T Limited to Sistema Joint Stock Financial Corporation (Sistema). Sistema is located in **Russia**. A citizen of **Russia** holds 62.1% direct and 2.1% indirect interests in Sistema. Sistema agrees to be classified as a **dominant** carrier on the U.S.-Russia route.

If we do not hear from you by **C.O.B. June 7, 2006**, we will assume that you do not have any concerns with these applications.

Sincerely,

George Li, Deputy Chief
Policy Division

Teresa D. Baer
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teresa.baer@lw.com

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LATHAM & WATKINS LLP

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Federal Communications Commission
Office of Secretary

Policy Division
International Bureau

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Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 Twelfth Street, S.W.
Washington, D.C. 20554

Re: Proposed Transfer of Control of WaveCrest Communications LLC to
Sistema Joint Stock Financial Corporation, File No. **ITC-T/C-20060515-00276**

Dear Ms. Dortch:

Pursuant to Section 1.65 of the Commission's rules, this letter is filed on behalf of Sistema Joint Stock Financial Corporation ("Sistema") to update the Commission with respect to certain information relating to the determination of Sistema's home market.

Specifically, in the discussion of Sistema's home market on page 3 of Attachment 2 to the above-referenced application, Sistema stated that "all of Sistema's senior management are Russian citizens." One of the nine members of Sistema's senior management is in fact a Swedish citizen. The remaining eight individuals are all Russian citizens. Thus, the involvement in Sistema's senior management of one Swedish citizen does not change the conclusion that Sistema's home market is Russia.

If you have any questions, please contact me.

Respectfully submitted,



Teresa D. Baer
Counsel to Sistema

cc: Susan O'Connell
David Krech
George Li
Sumita Mukhoty
Francis E. Fletcher (Counsel to WaveCrest)

October 5, 2006

BY HAND DELIVERY

Ms. Marlene H. Dortch
Secretary
Federal Communications Commission
445 12th Street, SW
Washington, DC 20554

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OCT 19 2006
Policy Division
International Bureau

FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

OCT 5 2006

Attn: Susan O'Connell, International Bureau

Re: Withdrawal of Pending Application for Transfer of Control of WaveCrest
Communications LLC to Sistema Joint Stock Financial Corporation
FCC File No. ITC-T/C-20060515-00276

Dear Ms. Dortch:

WaveCrest Communications LLC ("WaveCrest") and Sistema Joint Stock Financial Corporation ("Sistema"), hereby withdraw the joint application requesting authority to transfer control of WaveCrest to Sistema, FCC File No. ITC-T/C-20060515-00276. The parties have determined not to proceed with the transaction described in the above-referenced application.

If you should have any questions regarding this submission, please contact the undersigned.

Respectfully submitted,



Francis E. Fletcher, Jr.
Squire, Sanders & Dempsey L.L.P.
1201 Pennsylvania Avenue, N.W.
Washington, D.C. 20044
Tel: 202-626-6231

Counsel to WaveCrest Communications LLC



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Elizabeth R. Park
Latham & Watkins LLP
555 Eleventh Street, NW
Suite 1000
Washington, DC 20004-1304
Tel: 202-637-2200

Counsel to Sistema Joint Stock Financial Corporation

11C-71C-80060515-00916

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READ INSTRUCTIONS CAREFULLY
BEFORE PROCEEDING

FEDERAL COMMUNICATIONS COMMISSION
REMITTANCE ADVICE

MAY 22 2006
Approved by OMB
3060-0589
Page 1 of 1

Policy Division
Special Bureau

(1) LOCK BOX # 358115

FCC/MELLON

MAY 12 2006

SPECIAL BUREAU
FCC USE ONLY

SECTION A - PAYER INFORMATION

(2) PAYER NAME (if paying by credit card enter name exactly as it appears on the card) **Sistema Joint Stock Financial Corporation** (3) TOTAL AMOUNT PAID (U.S. Dollars and cents) **\$895.00**

(4) STREET ADDRESS LINE NO.1
1 Tverskaya Yamskaya, 5

(5) STREET ADDRESS LINE NO. 2
Moscow (7) STATE (8) ZIP CODE

(6) CITY
127047

(9) DAYTIME TELEPHONE NUMBER (include area code) **+7 (495) 103-7400** (10) COUNTRY CODE (if not in U.S.A.) **RS**

(11) PAYER (FRN) **0014822639** (12) FCC USE ONLY
FCC REGISTRATION NUMBER (FRN) REQUIRED

IF MORE THAN ONE APPLICANT, USE CONTINUATION SHEETS (FORM 159-C)
COMPLETE SECTION BELOW FOR EACH SERVICE. IF MORE BOXES ARE NEEDED, USE CONTINUATION SHEET

(13) APPLICANT NAME
Sistema Joint Stock Financial Corporation

(14) STREET ADDRESS LINE NO.1
17/8/9 Prechistenka Str. Building 1

(15) STREET ADDRESS LINE NO. 2
Moscow (17) STATE (18) ZIP CODE

(16) CITY
Moscow

(19) DAYTIME TELEPHONE NUMBER (include area code) **+7 (495)1057400** (20) COUNTRY CODE (if not in U.S.A.) **RS**

(21) APPLICANT (FRN) **0014822639** (22) FCC USE ONLY
FCC REGISTRATION NUMBER (FRN) REQUIRED

COMPLETE SECTION C FOR EACH SERVICE, IF MORE BOXES ARE NEEDED, USE CONTINUATION SHEET

(23A) CALL SIGN/OTHER ID (24A) PAYMENT TYPE CODE (25A) QUANTITY
CUT 1

(26A) FEE DUE FOR (PTC) (27A) TOTAL FEE FCC USE ONLY
\$895.00 \$895.00

(28A) FCC CODE 1 (29A) FCC CODE 2
IB2006001254

(23B) CALL SIGN/OTHER ID (24B) PAYMENT TYPE CODE (25B) QUANTITY

(26B) FEE DUE FOR (PTC) (27B) TOTAL FEE FCC USE ONLY

(28B) FCC CODE 1 (29B) FCC CODE 2

SECTION D - CERTIFICATION

CERTIFICATION STATEMENT

I, _____, certify under penalty of perjury that the foregoing and supporting information is true and correct to the best of my knowledge, information and belief.

SIGNATURE _____ DATE _____

SECTION E - CREDIT CARD PAYMENT INFORMATION

MASTERCARD _____ VISA _____ AMEX _____ DISCOVER _____

ACCOUNT NUMBER _____ EXPIRATION DATE _____

I hereby authorize the FCC to charge my credit card for the service(s)/authorization herein described.

SIGNATURE _____ DATE _____