

SWIDLER BERLIN SHEREFF FRIEDMAN, LLP

THE WASHINGTON HARBOUR
3000 K STREET, NW, SUITE 300
WASHINGTON, DC 20007-5116
TELEPHONE (202) 424-7500
FAX (202) 424-7643
WWW.SWIDLAW.COM

NEW YORK OFFICE
THE CHRYSLER BUILDING
405 LEXINGTON AVENUE
NEW YORK, NY 10174
(212) 973-0111 FAX (212) 891-9598

October 26, 2000

VIA FACSIMILE

George Li
Deputy Chief, Telecommunications Division
Federal Communications Commission
445 Twelfth Street, S.W.
Washington, D.C. 20554

Re: File No. 17c-1/c-2000 1018-00639
Joint Application of McLeodUSA Incorporated, CapRock Telecommunications Corp., and IWL Communications, Inc. d/b/a CapRock Services Corp. for Authority Pursuant to Section 214 of the Communications Act of 1934, as Amended,
To Transfer Control of Authorized International Carriers

Dear George:

On behalf of McLeodUSA Incorporated ("McLeod"), this letter provides additional information concerning the ownership of McLeod in connection with the above referenced transfer of control application. Specifically, McLeod provides the following information:

The following persons or entities hold a ten percent (10%) or greater, direct or indirect, ownership in Putnam Investments, Inc.:

<u>Name/Address</u>	<u>% Held</u>	<u>Citizenship</u>	<u>Principal Business</u>
Marsh & McLennan Companies, Inc.	>50%	U.S	Holding Company
1166 Avenue of the Americas			(Insurance, Investment
New York, New York 10036			Brokerage, and
			Consulting Services)

No person or entity holds an ownership interest in Marsh & McLennan Companies, Inc. such that the person or entity holds a ten percent (10%) or greater indirect, ownership interest in McLeod.

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Should you have any questions or desire additional information, please do not hesitate to call
us.

Very truly yours,



Grace R. Chiu
Brett P. Ferenchak

Counsel for McLeodUSA Incorporated

cc: David R. Conn (McLeod)
William A. Haas (McLeod)
Michael G. Donohoe