

RESPONSE TO QUESTION 15

The following individuals currently hold, directly or indirectly, at least ten (10) percent of the equity in Applicant as determined by successive multiplications in the manner specified in the note to Section 63.18(h) of the Commission’s rules:

Name/Address	% of Shares	Citizenship	Principal Business
Mr. Simon Masri 10370 Richmond Av Suite 1125 Houston, TX 77042	30.5%	Mexico	Telecommunications
Mr. Ricardo Flores 10370 Richmond Av Suite 1125 Houston, TX 77042	30.5%	USA	Telecommunications
Mr. Salomon Masri 10370 Richmond Av Suite 1125 Houston, TX 77042	30.5%	Mexico	Telecommunications

The Applicant has interlocking directorates (*i.e.*, persons or entities who perform the duties of “officer or director” in an authorized U.S. international carrier who also performs such duties for any foreign carrier) as described below.

Mr. Simon Masri serves as a Manager and President of IPBTEL, and also serves as an officer or director of the following foreign carriers:

POSITION / TITLE	CARRIER NAME	COUNTRY
Managing Member	Bicentel SA de CV	Mexico

Mr. Ricardo Flores serves as a Manager and Vice President of IPBTEL, and also serves as an officer or director of the following foreign carriers:

POSITION / TITLE	CARRIER NAME	COUNTRY
Managing Member	Bicentel SA de CV	Mexico

Mr. Salomon Masri serves as a Manager and Treasurer of IPBTEL, and also serves as an officer or director of the following foreign carriers:

POSITION / TITLE	CARRIER NAME	COUNTRY
Managing Member	Bicentel SA de CV	Mexico

Mr. Ernesto Polin serves as a Manager and Secretary of IPBTEL, and also serves as an officer or director of the following foreign carriers:

POSITION / TITLE	CARRIER NAME	COUNTRY
Managing Member	Bicentel SA de CV	Mexico