

Regulatory Chronology

- February 21, 2001 – FCC grants International 214 to Telecom Argentina USA, Inc. Telecom Italia and France Telecom indirectly share equal control.
- July 16, 2003 – *Pro Forma* notification filed with the FCC regarding Telecom Italia's ownership structure. No substantive change in ownership or control.
- June 29, 2004 – *Pro Forma* notification filed with the FCC regarding a new indirect ownership structure (additional holding company – Sofora Telecomunicaciones – added to the ownership chain) and transfer of indirect 48% ownership from France Telecom to W de Argentina (along with option to acquire the remaining 2%).
- April 17, 2009 – W de Argentina exercises the option and acquires the remaining 2% held by France Telecom (so that Telecom Italia and W de Argentina indirectly share equal control of Telecom Argentina USA). No FCC filing was made at that time, but that transaction is the subject of the current applications.
- October 13, 2010 – W de Argentina transfers 8% ownership interest to Telecom Italia, so that Telecom Italia has a 58% indirect ownership of Telecom Argentina USA, with the remaining 42% held by W de Argentina. A notification/application was filed with the FCC on November 15, 2010.
- March 9, 2011 -- W de Argentina transfers an additional 10% ownership interest to Telecom Italia, so that Telecom Italia has a 68% indirect ownership of Telecom Argentina USA, with the remaining 32% held by W de Argentina. No FCC filing was required for this change in ownership.