

Description of Transaction

PayG, LLC d/b/a SkySwitch (the “Licensee”) is currently authorized as a limited liability company organized under the laws of Florida. The Licensee is owned by Business Communications Management, Inc., which is ultimately controlled by Thompson Street Capital Partner V, L.P. The Licensee has been converted from a limited liability company organized under the laws of Florida to a limited liability company under the laws of Delaware. The ownership and ultimate control of the Licensee remains the same and there will be no change in the management or operations of the Licensee in connection with the transaction. The assignment of the Licensee, therefore, requires only notification of *pro forma* assignment.¹

¹ See, e.g., 47 C.F.R. § 63.03(d) (defining pro forma transactions to include “corporate reorganization which involves no substantial change in the beneficial ownership of the corporation” and “assignment or transfer from a corporation to a wholly owned subsidiary thereof or vice versa, or where there is an assignment from a corporation to a corporation owned or controlled by the assignor stockholders without substantial change in their interests”).