## NOWALSKY & GOTHARD

A Professional Limited Liability Company Attorneys at Law

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January 13, 2015

Via IBFS

Federal Communications Commission International Bureau Washington, DC

RE:

ITC-ASG-20150108

Transfer of Assets of IBFA Acquisition Company, LLC, through its

Receiver, to First Choice Technology, Inc.

## Dear Sir or Madam:

Please find below additional information requested by Staff today via telephone:

1) Provide additional details on the structure of the transaction:

Thermo Credit, LLC ("Thermo") was a secured creditor of IBFA Acquisition Company, LLC ("IBFA"), as Thermo provides receivables funding for the telecommunications industry. IBFA defaulted on their loans, subsequently Thermo exercised their right to perform a UCC foreclosure pursuant to The Uniform Commercial Code in Cook County, Illinois, of IBFA's assets. A Receiver was appointed to manage the business of IBFA while it was undergoing the sale, as outlined in the Agreed Order (attached). A public auction was held for the assets and First Choice Technology, Inc. was the winning bidder. The Court Order approving the sale and Bill of Sale are attached, which were inadvertently omitted from the original Application.

2) Section I (b), Transferee First Choice was granted authority to provide International telecommunications services in File No. ITC-214-20050616-00232, which corrects the previous typographical error.

Should any additional information be required, please contact the undersigned.

Sincerely,

Sloky Alghelind Becky Heggelund

Enclosure