

Date: March 14, 2012

Attn: Sumita Mukhoty (Counsel to FCC in International Policy)

From: Fran McGrath

Statement regarding: Application 214 assignment

Color Broadband Communications Inc. A privately held California C corporation entered into an asset purchase agreement dated December 15, 2011 whereby substantially all of color Broadband Communications assets are to be acquired by Piratel Llc a Delaware limited liability company.

Pursuant to the asset purchase agreement dated December 15, 2011 between Color Broadband and Piratel, the assets sold were including but not limited to FCC 214 license # ITC-214-20031215-00554 currently held by Color Broadband Communications Inc. The agreement was executed by Francis D. McGrath CEO of Color Broadband Communications Inc. and Jay Sacks President of Piratel Llc.

The agreement is scheduled to close May 30, 2012. Upon approval from the FCC, Piratel will be providing services to their newly acquired clients under the FCC license # ITC-214-20031215-00554 which is currently held by Color Broadband Communications Inc.

Principal Ownership of Color Broadband Communications Inc. includes the following individuals and their respective equity ownership and voting percentages: There are no institutional owners and there are no foreign entities which hold any equity or voting interest in Color Broadband. All shareholders are US citizens. Other owners hold substantially less than 10% each.

Color Broadband Communications Inc.

Francis	D	McGrath	39787 Sunrose Dr.	Murrieta	CA	92562	(562) 434-7646	20%
Sean	H.	LeMons	10841 Asbury Ave.	Stanton	CA	90680	(714) 839-3984	20%
Dale	N.	Hachiya	8482 Clarkdale Dr.	Huntington Beach	CA	92646	(714) 964-6432	23%

Piratel Llc. Is held by the following individuals and their respective equity and voting percentages. There are no institutional owners and there are no foreign entities which hold any equity or voting interest in Piratel Llc. All shareholders are US citizens.

Piratel Llc.

Jay	L	Sacks	22310 Ybarra Rd.	Woodland Hills	CA	91364	(818) 825-2384	50%
Karl	M	Douthit	2126 Petaluma Ave	Long Beach	CA	90815	(562) 824-0757	50%

Following the completion of the transaction Color Broadband Communications Inc. will cease to exist pursuant to its shareholder approved plan of complete liquidation.