## I. <u>INTRODUCTION</u>: Summary of the Pro Forma Assignment

The **Licensee** is a telecommunications carrier that provides international telecommunications services pursuant to authority by the Commission under ITC-214-20180104-00004. Hablax, Inc. (FL) provides international telecommunications services on a Non-Interconnected VoIP basis to the public. Licensee has operated since 01/26/2018. Shares of the Licensee are held by Assignor, Mr. Fidel Garcia (hereinafter "Garcia") who is a U.S. Citizen. Garcia is the sole owners of **Hablax**, Inc. (Delaware) and now seeks to re-organize the structure of his holdings in the telecommunications sector under a corporate structure wherein the Licensee will assign and transfer to Assignee Hablax, Inc. (Delaware) which would thereafter be controlled by the exact same beneficial owner, Garcia himself, and in the exact same ownership percentage by which Hablax, Inc. (FL) is presently held. The purpose of the re-structure is to better distinctively manage the services nationwide. Post pro forma Transfer, the authority of Hablax, Inc. (FL) will be assigned and operated directly by Assignee Hablax, Inc. (DE) under Garcia's sole direct control. Hablax, Inc. (FL) will either become an inactive company or voluntarily dissolve within next year. However in no case will it offer telecommunication services. See "Post Pro Forma Transfer" structure diagram on page 15 of this Application. The assignment contemplated will not affect:

- 1.) Control structure wherein the present beneficial owner (Garcia) may appoint more than 50 percent of the board of directors of the Licensee;
- 2.) The present beneficial owner's control to appoint, promote, demote, or fire senior executives controlling the daily activities of the Licensee;
- 3.) The present beneficial owner's existing ability to play an integral role in major management decisions of the Licensee;
- 4.) The present beneficial owner's existing ability to receive monies or profits from the facilities' operations; or
- 5.) The present beneficial owner's existing use of all of Licensees facilities and equipment.

Insofar as the assignment contemplated is *non-substantive* and *pro forma* in nature, the applicants desire streamline treatment of this application. Assignor and its beneficial owner (Garcia) have recently been granted authority by the Commission within the past year. There