

As response to question #12

Ciao Telecom Inc is a VoIP company operating from Emeryville, California. The bulk of its business is carried out in Brazil where it approximately controls 95% of local subsidiary Ciao Telecom SA. The latter offers VoIP services to resellers, agents, call centres, corporate clients, financial institutions, retail clients and other entities. Brazil is the only country where Ciao Telecom Inc controls a local subsidiary. Apart from this local Brazilian subsidiary, Ciao Telecom Inc does not own a stake in other carriers and no carrier holds a stake in Ciao Telecom Inc.

Ciao Telecom Inc also operates on a great many other world routes and uses carriers – many of which based in the US – for the termination of its calls. Typically it uses carriers such as Sparkle (Telecom Italia), iBasis, Level3, Unicom, Net2Phone and others for its termination.

The intention of Ciao Telecom Inc is now to enter an MVNO (mobile virtual network operator) agreement with a US carrier for the US market.

(please tell us if you require more company information...)