

Before the
FEDERAL COMMUNICATIONS COMMISSION
Washington, D.C. 20554

In the Matter of
ISLANDSSIMI, LTD.
Application for authority pursuant to
Section 214 of the Communications
Act of 1934, as amended, for global
authority to operate as an international
facilities-based and resale carrier

Application

Islandssimi Ltd. (“Islandssimi”), hereby requests authority, pursuant to Section 214 of the Communications Act of 1934, as amended, 47 U.S.C. §214, and Section 63.18 of the Commission’s Rules, 47 C.F.R. §63.18, to offer facilities-based telecommunications services and to resell the telecommunications services of other carriers.

Islandssimi is a private company incorporated under the laws of Iceland. Islandssimi has not previously received any U.S. authority to offer telecommunications services. Islandssimi is not affiliated with any other telecommunications carrier.

Islandssimi requests streamlined treatment of this application pursuant to Section 63.12, 47 C.F.R. §63.12. By granting this application, the Commission will serve the public interest, convenience and necessity by promoting competition in the international services market. Competition will benefit U.S. consumers by increasing service options and lowering prices. Thus, the public interest will be served by the grant of the requested Section 214 authority to Islandssimi.

Section 63.18 Information

The following information is submitted, as required by Section 63.18 of the Commission’s rules, in support of Islandssimi’s request for authorization.

a) Name, mailing address, and telephone number of the applicant:

Islandssimi, Ltd.
Borgartuni 30
105 Reykjavik, Iceland
Telephone Number: 354-595-5000

- b) Government of incorporation or organization: Islandssimi is a private corporation incorporated under the laws of Iceland.
- c) Correspondence regarding this application should be sent to the following:
- Kenneth C. Howard, Jr., Esq.
Baker & Hostetler, LLP
1050 Connecticut Avenue, N.W.
Washington, D.C. 20036
Telephone Number: 202-861-1580
- d) Islandssimi has not previously received authority under Section 214 of the Communications Act to offer telecommunications services.
- e) (1) Islandssimi requests global facilities-based authority under Section 214 to operate as a facilities-based carrier pursuant to Section 63.18(e)(1) of the Commission's rules. Islandssimi certifies that it will comply with the terms and conditions contained in Sections 63.21 and 63.22.
- (2) Islandssimi further requests global international resale authority under Section 214 to operate as a resale carrier pursuant to Section 63.18(e)(2) of the Commission's rules. Islandssimi certifies that it will comply with the terms and conditions contained in Sections 63.21 and 63.23.
- f) Islandssimi applies only for authorization pursuant to Sections 63.18(e)(1) and 63.18(e)(2) at this time.
- g) Not applicable.
- h) The names, addresses, citizenship, principal businesses and places of incorporation of the shareholders controlling over ten percent of Islandssimi are as follows:
- | | |
|--|--|
| <p>(1) Opinn heimur Ltd.
Kringlunni 4-12
103 Reykjavik, Iceland
Mr. Asgeir Ragnarsson, Manager</p> | <p>Principal Business: A holding company with no investments in any other telecommunications carrier.
Citizenship of Shareholders: Iceland
Place of Incorporation: Iceland</p> |
| <p>Percentage of Islandssimi's equity owned
(to the nearest one percent): 25%</p> | |

No single investor in Opinn heimur Ltd. owns a sufficient share of that company to have an attributable indirect interest in Islandssimi.

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| (2) Burdaras Ltd.
Posthusstraeti 2
101 Reykjavik, Iceland | Principal Business: A holding company with no investments in any other telecommunications carrier.
Citizenship of Shareholders: Iceland
Place of Incorporation: Iceland |
| Percentage of Islandssimi's equity owned
(to the nearest one percent): 21% | |

The following is Burdaras Ltd.'s sole shareholder:

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|---|--|
| Eimskip
Posthusstraeti 2
101 Reykjavik, Iceland | Principal Business: Eimskip is engaged in cargo transport businesses and invests in other Icelandic companies through Burdaras Ltd.
Citizenship of Shareholders: Iceland
Place of Incorporation: Iceland |
| Eimskip owns 100% of Burdaras Ltd. | |

No entity owns a sufficient share of publicly-traded Eimskip to have an attributable indirect interest in Islandssimi.

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| (3) Fjarfestingafelagid Thor
Kringlunni 4-12
103 Reykjavik, Iceland | Principal Business: A holding company with no investments in any other telecommunications carrier.
Citizenship of Shareholders: Iceland
Place of Incorporation: Iceland |
| Percentage of Islandssimi's equity owned
(to the nearest one percent): 21% | |

The owners of Fjarfestingafelagid Thor are Mr. Pall Kr. Palsson; Mr. Sigurdur Palmason; and Mr. Jon Palmason.

No other party has a direct or indirect ownership interest in Islandssimi of ten percent or more.

- i) Islandssimi certifies that it is not affiliated with any foreign carrier pursuant to the definitions of “affiliation” and “foreign carrier” under Sections 63.09(d) and (e) respectively. Islandssimi further certifies to the Commission that it is a foreign carrier, pursuant to the definition of “foreign carrier” under Section 63.09 (d), authorized to provide telecommunications services in Iceland and the United Kingdom.
- j) Islandssimi certifies it seeks to provide international telecommunications services to Iceland and to the United Kingdom where it is itself authorized to provide telecommunications services.
- k) Iceland and the United Kingdom are members of the World Trade Organization; and Islandssimi, as a recently authorized carrier with no measurable market share, lacks any market power in either country.
- l & m) Islandssimi seeks to be regulated as non-dominant on the Iceland-U.S. and U.K.-U.S. routes. As noted above, as a recently formed new entrant, Islandssimi has no measurable market share in either the Iceland or U.K. telecommunications markets and thus qualifies for non-dominant treatment under Section 63.10 (a) (3).
- n) Islandssimi certifies that (1) it has not agreed to accept special concessions directly or indirectly from any foreign carrier with respect to any U.S. international route where the foreign carrier possesses market power on the foreign end of the route, and (2) it will not enter into such agreements in the future.
- o) Islandssimi certifies that no Islandssimi principals or ten percent or greater shareholders have been denied any federal benefits pursuant to the Anti-Drug Abuse Act.
- p) Islandssimi’s application is entitled to streamlined processing under Section 63.12 because as a new entrant with no measurable market share, it qualifies for a presumption of non-dominance in the Iceland and U.K. markets under Section 63.10(a)(3).

Conclusion

In conclusion, Islandssimi certifies to the Commission that all of the information in this application is accurate and correct.

For these reasons, Islandssimi respectfully requests that the Commission grant this application as expeditiously as possible.

Respectfully submitted,

Islandssimi, Ltd.

By: _____

Eythor Arnalds, Chief Executive Officer
Islandssimi
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105 Reykjavik, Iceland
Telephone Number: 354-595-5000

By: _____

Agust Sindri Karlsson, General Counsel
Islandssimi
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Date: _____

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