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June 6, 2002

RECEIVED

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OF COUNSEL

JUN - 6 2002

FEDERAL COMMUNICATIONS COMMISSION OFFICE OF THE SECRETARY

Marlene H. Dortch, Esquire Secretary Federal Communications Commission The Portals 445 12<sup>th</sup> Street, S.W.; TW-A325 Washington, DC 20554

VIA HAND DELIVERY

Re: as Debtor-in-Possession. the Pro Forma Assignment of Its International 214 Authorization to Itself Section 63.24 Application of Metromedia Fiber Network Services, Inc. for

Dear Ms. Dortch:

pursuant to Section 63.24 of the Commission's Rules that on May 20, 2002 it filed a petition for reorganization under Chapter 11 of the Federal Bankruptcy Code in the United States Bankruptcy Court, Southern District of New York. (Case No. 02-22737). Metromedia Fiber Network Services, Inc., by its counsel, hereby advises the Commission

and Resale Service pursuant to ITC-214-19990218-00110, granted 04/21/099. The pro forma bankruptcy filing is attached hereto. certificate is inapplicable to this type of transaction. A copy of the a press release describing the bankruptcy filing. No certificate per Section 63.24(b) of the Rules is being provided as such a or contacts or in the rates and terms of service to the public is occurring as a result of the Possession, occurred upon filing the bankruptcy petition. No changes in the company's address assignment of this authorization to Metromedia Fiber Network Services, Inc., Debtor-in-Metromedia Fiber Network Services, Inc. is authorized to provide Global Facilities-based

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Marlene H. Dortch, Esquire June 6, 2002 Page 2

undersigned. An original and duplicate copy of this letter are being submitted for your files. Should you have any questions with respect to this matter, please do not hesitate to contact the

Very truly yours, mons 2

/James J. Freeman

JJF/mbl Enclosure

DC01/FREEJ/186053.2

M F N"

**NEWS RELEASE** 

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### FOR IMMEDIATE RELEASE

## METROMEDIA FIBER NETWORK, INC. TO REORGANIZE **THROUGH A VOLUNTARY CHAPTER 11 FILING**

**Company to Continue Operations and Reduce Expenses** 

Retains Impala Partners and UBS Warburg as Advisors

continue to operate without interruption. announced today that it and most of its domestic subsidiaries have filed voluntary petitions for reorganization under Chapter 11 of the United States Bankruptcy Code. The Company will NEW YORK, May 20, 2002 – Metromedia Fiber Network, Inc. (MFN) (Nasdaq:MFNXE)

quickly stabilize its financial status shedding expenses and focusing on the Company's highest margin operations, MFN expects to non-essential offices), rejection of burdensome vendor contracts and reduction of personnel. By positive. The plan includes significant cost reductions through a substantial deleveraging of the Company's balance sheet, the disposal of non-productive properties (including idle data centers or will enable the Company to fund its operations while it implements its plan to become cash flow In conjunction with the filing, MFN has reached an agreement with its senior secured lenders which

as a top priority." officer of Metromedia Fiber Network. "Dedication to our customers and their businesses continues compromised by the reorganization process," said John Gerdelman, president and chief executive "First and foremost, I want to assure our customers that our top-notch service levels will not be

structure and operational base, fully positioned to take advantage of market opportunities." is to move through Chapter 11 expeditiously and have the "New MFN" emerge with a sound capital painful but necessary steps to ensure stability and long term success for our company. Our objective industry, out-paced the demand and, as a result, are overbuilt. We are committed to taking the telecommunications industry. However, in growing the business we, along with others in the "We believe that our core metro-fiber and data center businesses are some of the best assets in the

it has hired Impala Partners to assist in the restructuring and UBS Warburg to advise on strategic alternatives filing and will continue to operate outside of the Chapter 11 proceeding. MFN also announced that Metromedia Fiber Network Government Services, Inc. was not one the subsidiaries included in this

business on May 20, 2002 meeting certain listing criteria, the Company's securities would be delisted effective with the open of Finally, MFN announced that it had been notified by The Nasdaq Stock Market that as a result of not

# About Metromedia Fiber Network

the speed of light. over private networks and a global IP backbone, creating collaborative businesses that communicate at infrastructure enables MFN customers to share vast amounts of information internally and externally fully integrated, outsourced communications solutions to Global 2000 companies. The all-fiber of-the-art data centers, award-winning managed services and extensive peering relationships to deliver combines the most extensive metropolitan area fiber network with a global optical IP network, state-MFN is the leading provider of digital communications infrastructure solutions. The Company

transform legacy applications, all with a single point of contact. create a world-class Internet presence, optimize complex sites and private optical networks, and public-switched network. Moreover, MFN's comprehensive managed services enable companies to customers can use MFN's private IP network to communicate globally without ever touching the bandwidth at a fixed fee. For more reliable, secure and high-performance Internet connectivity, fiber, customers can create their own, private optical network with virtually unlimited, un-metered components to complement their existing infrastructures. By leasing MFN's metropolitan and regional Customers can take advantage of MFN's complete, end-to-end solution or select individual

circuits within each facility. peering relationships with each other, and have access to multiple telecommunications carriers for co-location facilities where ISPs and other Internet-centric companies can form public and private PAIX.net, Inc., a subsidiary of MFN and the original neutral Internet exchange, offers secure, Class  $\mathbf{A}$ 

One network. One infrastructure. One source.

For more information on MFN, please visit our Web site at www.mfn.com

factors that could affect the company's financial and other results is included in the company's Forms 10-Q and 10-K, filed with the Securities and Exchange Commission. to time in the Company's filings with the Securities and Exchange Commission. Further information on implementation of the proposed restructuring and bankruptcy court approval, and the risks detailed from time Securities Litigation Reform Act of 1995. These statements involve risks and uncertainties, including the This release contains forward-looking statements pursuant to the safe harbor provisions of the Private

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