

May 10, 2016

Via Electronic Filing

Marlene H. Dortch, Secretary Federal Communications Commission 445 Twelfth Street SW Washington, DC 20554

Re: Second Supplement to Petition for Declaratory Ruling of Sprint Corporation

IBFS File No. ISP-PDR-20160411-00006

Dear Ms. Dortch:

Sprint Corporation ("Sprint") filed the above-referenced Petition for Declaratory Ruling ("Petition") on April 11, 2016, pursuant to 47 U.S.C. § 310(b)(4) and 47 C.F.R. § 1.990(a)(1), on behalf of its subsidiaries holding FCC licenses and authorizations. Sprint supplemented the Petition on April 21, 2016 to report a name change of one of the entities for which specific approval is sought. By this letter, Sprint further supplements its Petition, in accordance with discussions with Commission staff, to clarify its requests for advance approval.

- (1) Pursuant to section 1.991(k)(1) of the Commission's rules, ¹ Sprint respectfully requests advance approval for SoftBank Group Corp. and SoftBank Group International GK (formerly named BM Holdings GK) to increase its interests up to and including 100 percent of Sprint's direct and/or indirect equity and/or voting interests.
- (2) Pursuant to section 1.991(k)(2) of the Commission's rules,² Sprint respectfully requests advance approval for Masayoshi Son to increase his interests up to and including 49.99 percent of Sprint's direct and/or indirect equity and/or voting interests.

¹ 47 C.F.R. § 1.991(k)(1).

² *Id.* § 1.991(k)(2).

Sprint also hereby corrects its concluding paragraph, found on page 10 of its Petition, to read as follows:

III. CONCLUSION

For the reasons set forth in Sprint's Petition for Declaratory Ruling and in the associated appendices and supplements thereto, Sprint respectfully requests that the Commission issue a declaratory ruling permitting the insertion of a new wholly owned SoftBank subsidiary, SoftBank Group International GK, into the vertical ownership chain between SoftBank and the holding companies in which its Sprint shares are currently held, subject to standard conditions. Pursuant to the Commission's rules, Sprint also respectfully requests advance approval for SoftBank Group Corp. and SoftBank Group International GK to increase its interests up to and including 100 percent of Sprint's direct and/or indirect equity and/or voting interests, and for Masayoshi Son to increase his interests up to and including 49.99 percent of Sprint's direct and/or indirect equity and/or voting interests.

²⁵ See, e.g., 47 C.F.R. § 1.994.

²⁶ *Id.* § 1.991(k).

Please do not hesitate to contact me if you have any questions.

Respectfully submitted,

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