



## ***POWER OF ATTORNEY***

Date: 30/05/2011

We, the undersigned, hereby authorize Johnson Ho, SPECTRUM RESEARCH & TESTING LABORATORY, INC. to act on our behalf in all matters relating to all processes related to FCC, CE and R&TTE applications and communications issue in respect to the product/component "Technogym Group Cycle Consolle". Any and all acts carried out by SPECTRUM RESEARCH & TESTING LABORATORY, INC. on our behalf with reference to the above processes shall have the same effects as acts of our own.

This power of attorney will be valid and effective until revoked.

If you have any questions regarding this authorization, please don't hesitate to contact us.

Thank you.

Technogym S.p.A.

A handwritten signature in black ink, appearing to read "Pietro Iotti".

Industrial Director  
Ing. Pietro Iotti,

[www.technogym.com](http://www.technogym.com)

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