

SHIMANO

SHIMANO INC.
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Special Power of Attorney

To whom it may concern:

I, Mitsuru Akagawa of SHIMANO INC. hereby appoint Adachi Takashi of SHIMANO INC. to represent me to act on my behalf to do any and all of the following:

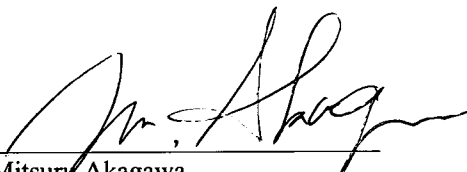
Sign the following documents on my behalf and apply to FCC for the products

- Letter of agency and anti-drug
- Confidentiality cover letters
- Any other application document that requires a signature by grantee.

The rights, powers and authority in fact to exercise any and all of the rights and powers herein granted shall commence and be in full force and effective for one year from July 22, 2016 unless specifically extended or terminated by either party.

Date: July 22, 2016

Place: Japan



Mitsuru Akagawa
SHIMANO INC.